

**CLEAR CREEK SCHOOL DISTRICT  
RE-1**

**GENERAL FUND FINANCIAL  
STATEMENTS**

**For the Year Ended  
June 30, 2017**

# CONTENTS

## RECAP OF ALL FUNDS

### GENERAL FUND

Overview and Comments

Balance Sheet

Year-to-Date Bank Activity Summary

Cash Balance History (Graph)

Composition of Fund Balance

Unreserved Fund Balance History (Graphs)

Operating Results Recap

Operating Statement – Revenues

Operating Statement – Expenditures by Object

Operating Statement – Expenditures by Location

Operating Statement – Expenditures by Location and Object

Operating Statement – District Expenditures by Department

Operating Statement – District Office Expenditures by Department and Object

### OTHER FUNDS (SELECTED)

Capital Reserve Fund Project Costs

Food Service fund Operating Results

Preschool Funds Operating Results – Tuitioned and CPP

**Clear Creek School District RE-1**  
**2016-2017 Operating Results through June 30, 2017**  
**Recap of All Funds**

	General Fund	Fiscal Emergency Fund	Special Revenue Funds			Designated Purpose Grants Fund	Bond Debt Service Fund	Enterprise Funds			Pupil Activity Agency Fund
			Insurance Fund	CPP Preschool Fund	Capital Reserve Fund			Food Service Fund	Sanitation Plant Fund	Tuitioned Preschool Fund	
<b>Revenue:</b>											
Property Taxes	8,309,646						1,966,360				
Specific Ownership Taxes	478,824										
Interest Income	20,706	14,115	308		4,438		12,054	1		0	
Other Local Revenue	463,638		7,568		241,933		70,773	102,584	49,549	101,596	479,643
State/Federal Revenue	708,425					290,179		126,341			
<b>Total Revenue</b>	<b>9,981,239</b>	<b>14,115</b>	<b>7,876</b>	<b>0</b>	<b>246,372</b>	<b>290,179</b>	<b>2,049,187</b>	<b>228,927</b>	<b>49,549</b>	<b>101,596</b>	<b>479,643</b>
<b>Less Allocations and Transfers:</b>											
Transfers to Capital & Insurance Rsrvs	(370,000)		110,000		260,000						
Transfers (to) from Deferred Revenue	222,859	(222,859)									
Transfers to General Fund											
Other Interfund Transfers	(73,342)								73,342		
Transfers to Charter School	(1,159,608)										
Transfer to Food Service	(27,500)							27,500			
CPP Preschool Flow Through	(79,388)			79,388							
<b>Total Allocations and Transfers</b>	<b>(1,486,979)</b>	<b>(222,859)</b>	<b>110,000</b>	<b>79,388</b>	<b>260,000</b>			<b>27,500</b>			
<b>Net Revenue</b>	<b>8,494,261</b>	<b>(208,744)</b>	<b>117,876</b>	<b>79,388</b>	<b>506,372</b>	<b>290,179</b>	<b>2,049,187</b>	<b>256,427</b>	<b>122,890</b>	<b>101,596</b>	<b>479,643</b>
<b>Expenditures:</b>											
<b>Instructional</b>											
Salaries	2,576,702			36,066		152,784				61,708	
Benefits	786,800			11,091		50,287				17,422	
Purchased Services	398,879			397							
Supplies & Materials	181,782			1,853		3,990				1,120	
Other	35,275										
<b>Student Support</b>											
Salaries	186,468			20,971							
Benefits	58,143			7,518							
Purchased Services	165,896										
Supplies & Materials	3,799			1,652							
Other	1,110										472,099
<b>Staff Support</b>											
Salaries	310,557			20,971		37,906					
Benefits	100,158			7,517		8,476					
Purchased Services	231,440					29,271				5	
Supplies & Materials	8,291					265					
Other	3,970										
<b>School Administration</b>											
Salaries	491,028										
Benefits	141,341										
Purchased Services	35,600									28	
Supplies & Materials	5,223									16	
Other	2,570			85							

	General Fund	Special Revenue Funds					Bond Debt Service Fund	Enterprise Funds			Pupil Activity Agency Fund
		Fiscal Emergency Fund	Insurance Fund	CPP Preschool Fund	Capital Reserve Fund	Designated Purpose Grants Fund		Food Service Fund	Sanitation Plant Fund	Tuitioned Preschool Fund	
<b>General Administration</b>											
Salaries	160,950										
Benefits	49,027										
Purchased Services	112,328										
Supplies & Materials	30,612										
Other	8,763										
<b>Business Services</b>											
Salaries	107,421										
Benefits	28,481										
Purchased Services	13,721										
Supplies & Materials	1,008										
Other	1,424					7,200					
<b>Central Support</b>											
Salaries	82,199										
Benefits	31,252										
Purchased Services	76,370										
Supplies & Materials	15,885										
Other	1,861										
<b>Custodial, Maintenance and Operations</b>											
Salaries	426,935										
Benefits	140,691										
Purchased Services	225,697								33,277		
Supplies & Materials	313,557								16,271		
Other	0										
<b>Transportation</b>											
Salaries	535,049										
Benefits	178,836										
Purchased Services	46,563										
Supplies & Materials	132,495										
Other (inter-dept transp charges)	(27,410)										
<b>Other</b>											
Salaries								119,084			
Benefits								38,933			
Purchased Services			111,374					5,160			
Supplies & Materials								92,501			
Debt Service							2,035,438				
Depreciation of Fixed Assets									50,589		
Capital Outlay					215,095						
<b>Total Expenditures</b>	<b>8,418,745</b>	<b>0</b>	<b>111,374</b>	<b>108,122</b>	<b>215,095</b>	<b>290,179</b>	<b>2,035,438</b>	<b>255,678</b>	<b>100,137</b>	<b>80,300</b>	<b>472,099</b>
<b>Net Increase or (Decrease) in Fund Balance</b>	<b>75,516</b>	<b>(208,744)</b>	<b>6,502</b>	<b>(28,734)</b>	<b>291,276</b>	<b>(0)</b>	<b>13,750</b>	<b>749</b>	<b>22,753</b>	<b>21,297</b>	<b>7,544</b>
<b>Fund Transfers</b>											
<b>Beginning Fund Balance or (Deficit)</b>	<b>4,582,336</b>	<b>1,942,908</b>	<b>36,999</b>	<b>45,080</b>	<b>500,785</b>	<b>3</b>	<b>2,461,373</b>	<b>8,938</b>	<b>397,723</b>	<b>65,658</b>	<b>181,425</b>
<b>Ending Fund Balance or (Deficit)</b>	<b>4,657,852</b>	<b>1,734,164</b>	<b>43,502</b>	<b>16,346</b>	<b>792,061</b>	<b>3</b>	<b>2,475,123</b>	<b>9,687</b>	<b>420,476</b>	<b>86,955</b>	<b>188,969</b>

## **Overview and Comments to the General Fund Financial Report 6/30/2017**

### **Net Results for the Period**

The Results for the year ended June 30, 2017 showed a net gain of \$75,516 compared to a budgeted loss of \$9,392. By comparison, last year's operating result was a loss of \$301,834, with an anticipated loss of \$302,678 budgeted. It is important to note that much of this variance was from one-time items, such as the state special funding, and most of any differences from ongoing savings, such as supplies, were taken into consideration in preparing the budget for 2017-2018.

### **Revenues**

Revenues were more than anticipated by \$694,368 (7.5% more).

- Federal Forest funds were \$385,618 more than anticipated, the result of the late collection of 2015-2016 funds (\$164,936) and the receipt of 100% of 2016-2017 funding instead of the 25% expected (\$220,682 more), before Georgetown Community School's (GCS's) share,
- Specific ownership (vehicle) tax collections were \$35,429 more than anticipated,
- Charges to GCS for allocated transportation costs were higher than budgeted by \$25,986, due to higher transportation costs to SpEd facilities and GCS's higher ratio,
- Charges to GCS for allocated SpEd costs were higher than budgeted by \$11,985, due to higher facility costs and GCS's higher ratio,
- There was unexpected one-time state special supplemental funding of \$160,302, before GCS's share, to offset the impact of the negative factor on the District's formula funding,
- There was also a, ECEA High-Cost Reimbursement related to SpEd student(s) in special facilities amounting to \$70,961. This was shared with GCS because they are charged a proportionate share of facilities expenditures,
- Revenue for field trip transportation was higher than budgeted by \$25,986 mainly because of reimbursements from the Middle and High Schools for excessive athletics transportation costs,
- Interest earnings were \$11,706 higher, due to increased rates,
- On the other side, property tax collections were \$35,778 less than anticipated, probably due to the timing of collections.
- Other smaller differences comprise the balance.

### **Revenue Allocations**

- The share of Federal Forest Funds to GCS was \$51,392 higher than budgeted because of the additional receipts mentioned above,
- Likewise, GCS received shares of the state supplemental negative factor impact funding (23,166) and the ECEA High-Cost Reimbursement (\$8,394), neither of which were anticipated,
- There was a transfer to the Sanitation Plant Fund of \$73,342 to cover the cost of equipment replacements, since it was determined that this should not be done through the Capital reserve Fund since it is an Enterprise Fund,
  - The transfer to the Food Service Fund was \$25,500 less than budgeted because its operating loss was less. (Such losses must be covered per a state requirement.)
  - Other smaller differences comprise the balance.

## **Net Revenues**

After the Revenue Allocations, Net Revenues were \$139,420 (1.7%) higher than expected, compared to \$160,221 more than budget (1.9%) last year.

## **Expenditures**

Expenditures were lower than budgeted by \$127,488 (1.5% less), compared to \$257,644 (2.9% lower) last year.

### ***By expenditure category:***

Salaries and wages were higher than budgeted by a net of \$26,740, but the differences varied widely by building and department. Some of the differences and the reasons were:

- Transportation wages were over budget \$83,128 due to added SpEd drivers and overtime,
- Carlson's salaries and wages were over budget by \$5,041, mainly due to added SpEd aides,
- King-Murphy's were under budget \$10,983 because of unfilled positions (including custodial),
- Middle School was over budget \$9,370 and High School was under budget by \$43,512, for the same reasons,
- The District Office was under budget by \$13,866, mainly because of a partial reimbursement received for Gifted and Talented coordinator salary.
- Other smaller differences make up the remainder.

Benefits were less than anticipated by \$11,828, mainly due to underused group insurance benefits by eligible employees, the benefits on unfilled or late filled positions and the transfer to Title IIA mentioned above.

Purchased Professional Services were over budget by \$44,201 mainly due to

- Legal fees over budget by \$35,906,
- Policy manual update over by \$8,337, due to delay from last year,
- Unbudgeted consultant for action plan and principal training, \$8,688,
- Partly offset by SpEd legal services \$6,580 under budget.

Purchased Property Services were \$22,855 more than budgeted mainly due to

- School buildings repairs were over budget by \$32,559,
- Transportation repair costs were over budget by \$20,226,
- Technology repair costs under budget by \$20,370.

Other Purchased Services were over budget a net of \$5,715 for the following main reasons:

- SpEd support costs (excess costs and tuition) were over budget \$64,643,
- Online services in Technology were over by \$11,804,
- High School online and other course fees were under budget \$7,001,
- SpEd speech and language and occupation therapy costs under budget \$38,764, BOCES overhead charges under by \$6,174,
- Also, unemployment claims were less than anticipated by \$14,575.

Supplies, books, small equipment and energy costs were less than budgeted by \$15,131 from savings in all buildings and departments. Some of the differences were:

- Transportation supplies and fuel - \$8,996 lower (\$12,996 from fuel under budget, parts \$4,865 more),
- Utilities at the District Office were \$9,072 less than budgeted,
- Supplies and replacement Technology parts were \$4,605 less,
- Partially offset by higher replacement server costs of \$10,478.

Finally, there was \$19,616 in contingency budgets that would have offset some of the overages in related building or department budgets.

### **Cash balance**

The June 30 cash balance was \$431,869 less than last year's. However, the transfer from the Fiscal Emergency Fund had not been made at that time.

### **Unreserved Fund Balance**

In accordance with best accounting practice to more accurately show the amount of funds available for unbudgeted and unrestricted purposes, the District now reserves its May bulk property tax receipts and adjusts that reserve by its monthly cash usage. As a result, the Unreserved Fund Balance is now significantly negative and significantly below our target level of 15% of expenditures. In past years, the Unreserved Fund Balance at June 30 appeared high because the bulk of property taxes are received in May, and the balance declined throughout the following year from February through April as funds were expended.

The Unreserved Fund Balance at June 30 was negative \$1,843,762 and the moving average was also negative at \$1,452,318. These balances improve during the year as the reserve is reduced as mentioned above.

**Clear Creek School District RE-1**

**Balance Sheet As of 6/30/2017**

**Fiscal Year: 2016/2017**

**ASSETS**

Cash in Banks and On Hand		
In Banks (+)	\$5,122,432.11	
Petty Cash Funds (+)	\$199.99	
Sub-total : Cash in Banks and On Hand	<u>\$5,122,632.10</u>	
Receivables		
Property Taxes Receivable (+)	\$ 21,008.97	
Other Accounts Receivable (+)	<u>\$ 55,967.35</u>	
Sub-total : Receivables	<u>\$ 76,976.32</u>	
Due from Other Funds		
All Other Funds (Net) (+)	<u>\$233,136.59</u>	
Sub-total : Due from Other Funds	<u>\$233,136.59</u>	
Other Assets		
Deposits	<u>\$ 0.00</u>	
Sub-total : Other Assets	<u>\$ 0.00</u>	

**Total : ASSETS**

\$5,432,745.01

**LIABILITIES**

Accounts Payable		
Vendors	\$103,334.91	
Charter School	\$ 6,747.42	
Accrued and Withheld Benefits (+)	<u>\$ 12,278.96</u>	
Sub-total : Accounts Payable	<u>\$122,361.29</u>	
Accrued Liabilities		
Salaries and Benefits Payable (+)	<u>\$652,531.47</u>	
Sub-total : Accrued Liabilities	<u>\$652,531.47</u>	

**Total : LIABILITIES**

\$774,892.76

**FUND BALANCE**

Beginning Fund Balance		
Beginning Balance (+)	<u>(\$1,919,277.83)</u>	
Current Year Operating Changes		
YTD Revenues (-)	\$9,981,239.32	
Revenue Allocations and Transfers (-)	(\$1,486,978.58)	
Current Year Expenditures (+)	<u>(\$8,418,744.53)</u>	
Sub-total : Current Year Operating Changes	<u>(\$ 75,516.21)</u>	
Sub-total: Beginning Balance plus Operating Changes	<u>-\$1,843,761.62</u>	
Fund Reserves		
Tabor 3 percent Reserve (+)	\$237,610.00	
Reserved for Long-Term Obligations (+)	<u>\$6,264,003.87</u>	
Sub-total : Fund Reserves	<u>\$6,501,613.87</u>	

**Total : FUND BALANCE**

\$4,657,852.25

**Total LIABILITIES + FUND BALANCE**

\$5,432,745.01

End of Report



**SUMMARY OF CASH ACTIVITY**  
**General Fund**  
**Fiscal Year-to-Date through 6/30/2017**  
**SUMMARY OF CASH ACTIVITY**

*Prior Y-T-D*

<b>BEGINNING BALANCE</b>	\$ 5,554,301.59	\$ 5,372,624.77
<b>RECEIPTS</b>		
County Tax and Other Remittances	9,389,562.09	9,689,818.62
State Equalization	-	-
Categorical Buyout to CDE	(212,671.04)	(331,336.92)
State Transportation Reimbursement	216,584.29	221,594.43
Other State Supplementary Funding	196,858.95	262,499.61
Interest Earnings	20,679.10	9,365.38
Other Receipts (Facilities rent, field trips, etc)	432,953.55	542,622.88
Reimbursements from Other Funds	278,527.35	245,952.02
Receipts for Other Funds (Grants Receipts)	379,790.79	328,329.09
State interest-free loans	-	-
	<u>10,702,285.08</u>	<u>10,968,845.11</u>
<b>DISBURSEMENTS</b>		
Payroll	(7,074,010.08)	(7,272,141.44)
Vendor	(2,458,414.60)	(2,625,503.06)
Remit receipts to other fund	(657.00)	-
Transfers to Charter School	(1,040,474.08)	(889,523.79)
State loan repayments	-	-
	<u>(10,573,555.76)</u>	<u>(10,787,168.29)</u>
<b>Transfers to/from other funds</b>	<u>(560,698.80)</u>	<u>-</u>
<b>ENDING BALANCE</b>	<u>\$ 5,122,332.11</u>	<u>\$ 5,554,301.59</u>
<b>Year-to-Date Change in Account Balance</b>	\$ (431,969.48)	\$ 181,676.82

### CASH BALANCE HISTORY General Fund



2016/2017	5,554,302	4,743,729	4,261,162	3,562,296	3,052,916	2,232,487	1,408,928	694,953	413,213	694,306	279,414	5,327,893	5,122,332
2015-2016	5,372,625	4,686,976	4,139,748	3,594,495	2,979,669	2,310,032	1,169,430	627,642	366,140	656,065	307,761	6,078,990	5,554,302
2014/2015	5,775,075	4,964,504	4,020,745	3,341,594	2,685,377	1,890,782	1,111,103	467,930	239,098	481,725	266,569	5,958,591	5,372,625

Borrowed amounts included in balances above:

2016/2017		400,000	400,000	600,000									
2015/2016		500,000	500,000	835,000									
2014/2015		675,000	675,000	1,075,000	125,000	125,000							

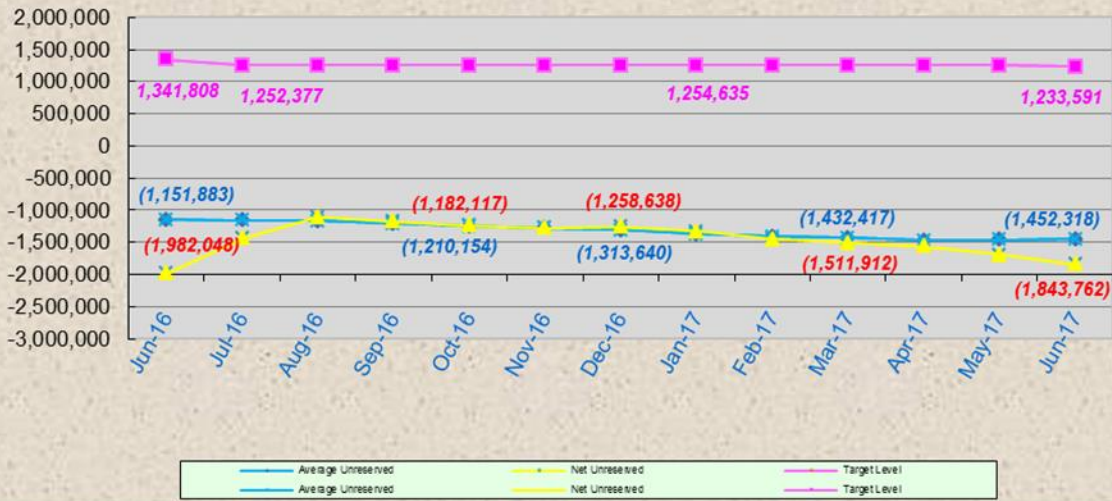
## Clear Creek School District RE-1

### COMPOSITION OF FUND BALANCE

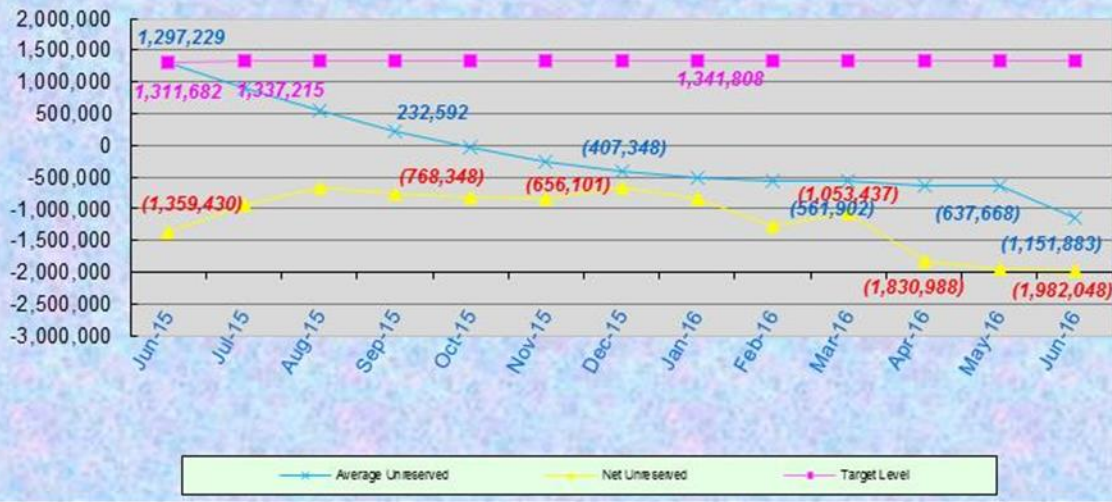
at 6/30/2017

Reserves:	
Tabor 3% Reserve	237,610
Special Reserves for	
Unaccrued Summer Payroll	
L/T Portion of ee contract	390,588
L/T Portion of VERI oblig.	2,841
L/T Portion of Sick/Vacation	220,884
L/T Loan Receivable	0
Operating requirements	5,649,691
Total Special Reserves	<u>6,264,004</u>
Total Reserved	<u>6,501,614</u>
Unreserved*	<u>(1,843,762)</u>
Total Fund Balance	<u><u>4,657,852</u></u>

### UNRESERVED FUND BALANCE HISTORY General Fund 2016-2017



### UNRESERVED FUND BALANCE HISTORY General Fund 2015-2016



**Clear Creek School District RE-1**

**Operating Statement with Budget For the Period 7/01/2016 through 6/30/2017**

Fiscal Year: 2016-2017

	<u>Prior Year To Date</u>		<u>Year To Date</u>	<u>Revised</u>	<u>%</u>	<u>Budget Balance</u>
	<u>% of budg</u>			<u>Budget</u>		
<b>REVENUES</b>	\$10,473,323.38	101.4%	\$9,981,239.32	\$9,286,871.43	107.5%	(\$694,367.89)
<b>REVENUE ALLOCATIONS AND TRANSFERS</b>	(\$1,670,393.09)	97.9%	(\$1,486,978.58)	(\$932,031.13)	159.5%	\$554,947.45
<b>NET REVENUES</b>	\$8,802,930.29	102.1%	\$8,494,260.74	\$8,354,840.30	101.7%	(\$139,420.44)
<b>EXPENDITURES</b>	(\$9,104,765.00)	101.8%	(\$8,418,744.53)	(\$8,364,232.55)	100.7%	\$ 54,511.98
<b>NET OPERATING SURPLUS OR (DEFICIT)</b>	(\$301,834.71)		\$ 75,516.21	(\$ 9,392.25)		(\$ 84,908.46)

**Clear Creek School District RE-1**

**Operating Statement with Budget For the Period 7/01/2016 through 6/30/2017**

Fiscal Year: 2016-2017

	Prior Year To Date	Year To Date	Revised Budget	% rcvcd	Budget Balance
<b>REVENUES</b>					
<b>STATE FORMULA REVENUES</b>					
Property Taxes (+)	\$7,219,337.00	100.0%	\$6,462,269.88	99.7%	\$ 17,675.12
Specific Ownership Taxes (+)	284,850.00	100.0%	293,395.00	100.0%	0.00
Per-Pupil Equalization / (Categoricals Taken from Funding) (+)	(214,365.07)		(212,671.04)		6,271.04
Sub-total : STATE FORMULA REVENUES	7,289,821.93	100.0%	6,542,993.84	99.6%	23,946.16
<b>OTHER TAX REVENUES</b>					
Property Tax - 1999 Override (+)	1,072,181.79	100.8%	1,059,364.12	99.6%	4,681.88
Property Tax - 2010 Override (+)	780,751.93	100.7%	771,656.74	99.6%	3,343.26
Categorical Buyout Taxes (+)	119,880.75	102.5%	1,649.93		(1,649.93)
Abatements and Delinquent Taxes (+)	19,441.52	104.3%	14,705.10	75.9%	4,656.90
Specific Ownership Taxes over Formula (+)	170,350.06	113.6%	185,429.27	123.6%	(35,429.27)
Sub-total : OTHER TAX REVENUES	2,215,015.45	104.3%	2,032,805.16	101.2%	(24,397.16)
<b>TRANSPORTATION REVENUES</b>					
State Transportation Reimbursement (+)	221,594.43	102.2%	216,584.29	97.3%	6,011.26
Transportation Allocation to GCS (+)	68,549.57	114.2%	85,986.13	143.3%	(25,986.13)
Field Trip and Other Charges (+)	23,353.35	95.3%	43,835.52	19,500.00	(24,335.52)
Sub-total : TRANSPORTATION REVENUES	313,497.35	104.0%	346,405.94	302,095.55	(44,310.39)
<b>SpEd- RELATED REVENUES</b>					
ECEA & G/T Funding through BOCES (+)	171,474.00	116.3%	240,449.04	167,239.00	(73,210.04)
SpEd Charges to GCS (+)	16,515.32	110.1%	30,895.16	19,000.00	(11,895.16)
Sub-total : SpEd RELATED REVENUES	187,989.32	115.8%	271,344.20	186,239.00	(85,105.20)
<b>OTHER STATE FUNDING</b>					
Return of State Categoricals (+)	(116,971.85)	100.0%		0.00	0.00
ELPA	960.00	80.0%	991.00	892.00	(99.00)
CPKP Hold-Harmless (+)	35,931.53	100.0%	33,344.58	33,343.00	(1.58)
Small Rural Schools Funding (+)	223,635.97				0.00
Supplemental At-Risk Funding (+)	2,932.11		3,113.37		(3,113.37)
Negative Factor Impact Assistance (+)			160,302.00		(160,302.00)
Sub-total : OTHER STATE FUNDING	146,487.76	105.8%	197,750.95	34,235.00	(163,515.95)
<b>OTHER GOVERNMENT REVENUES</b>					
Federal Forest Impact Funds (+)	238,409.81	101.9%	501,218.30	115,600.00	(385,618.30)
Division of Wildlife Impact Funds (+)	572.90	100.0%	594.77	572.00	(22.77)
Mineral Lease Impact Funds (+)	5,924.62	99.7%	4,847.88	4,847.88	0.00
Sub-total : OTHER GOVERNMENT REVENUES	244,907.33	101.9%	506,660.95	121,019.88	(385,641.07)
<b>OTHER REVENUES</b>					
Interest Income (+)	9,365.38	234.1%	20,705.83	9,000.00	(11,705.83)
Admin fee to GCS (+)	43,117.83	100.0%	47,415.81	47,434.00	18.19
All Other (+)	23,121.03	100.1%	15,156.64	11,500.00	(3,656.64)
Sub-total : OTHER REVENUES	75,604.24	107.7%	83,278.28	67,934.00	(15,344.28)
<b>Total : REVENUES</b>	<b>\$10,473,323.38</b>	<b>101.4%</b>	<b>\$9,981,239.32</b>	<b>\$9,286,871.43</b>	<b>(694,367.89)</b>
<b>REVENUE ALLOCATIONS AND TRANSFERS</b>					
<b>PER-PUPIL ALLOCATIONS</b>					
To Capital Reserve and Insurance (+)					
Flow-thru to Charter School (+)	(862,356.60)	100.0%	(948,316.08)	(948,680.63)	(364.55)
Flow-Through to CPP Preschool (+)	(72,718.64)	100.0%	(79,387.50)	(79,387.50)	0.00
Sub-total : ALLOCATIONS	(935,075.24)	100.0%	(1,027,703.58)	(1,028,068.13)	(364.55)
<b>OTHER TRANSFERS</b>					
To/from Deferred Revenue Fund (net) (+)			222,858.88	647,696.00	424,837.12
To Cap Reserve Fund (+)	(475,000.03)	100.0%	(110,000.00)	(110,000.00)	0.00
To Insurance Fund (+)	(100,000.11)	100.0%	(260,000.00)	(260,000.00)	0.00
To Sanitation Plant Fund (+)			(73,341.50)		73,341.50
Override & Fed Forest to Charter School (+)	(118,749.17)	87.2%	(179,281.49)	(128,659.00)	50,622.49
Small Rural Schools & Supplem At-Risk to Charter School (+)	(26,568.54)		(450.29)		450.29
ECEA High-Cost Reimb to Charter Sch (+)			(8,394.40)		8,394.40
Negative Factor Impact Funds to Charter Sch (+)			(23,166.20)		23,166.20
To Food Service Fund (+)	(15,000.00)	44.8%	(27,500.00)	(53,000.00)	(25,500.00)
	(735,317.85)	95.4%	(459,275.00)	96,037.00	555,312.00
<b>TOTAL REVENUE ALLOCATIONS</b>	<b>(\$1,670,393.09)</b>	<b>97.9%</b>	<b>(\$1,486,978.58)</b>	<b>(\$932,031.13)</b>	<b>\$554,947.45</b>
<b>NET REVENUES</b>	<b>\$8,802,930.29</b>	<b>102.1%</b>	<b>\$8,494,260.74</b>	<b>\$8,354,840.30</b>	<b>(\$139,420.44)</b>
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$8,802,930.29</b>	<b>102.1%</b>	<b>\$8,494,260.74</b>	<b>\$8,354,840.30</b>	<b>(\$139,420.44)</b>

End of Report

**Clear Creek School District RE-1**  
**Operating Statement with Budget For the Period 7/01/2016 through 6/30/2017**

Fiscal Year: 2016-2017

	<u>Prior Year To Date</u>	<u>Year To Date</u>	<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>	
	<u>% exp.</u>		<u>Budget</u>			
<b>EXPENDITURES</b>						
Salaries and Benefits						
Salaries (-)	\$5,159,747.74	100.1%	\$4,877,309.06	\$4,850,569.45	100.6%	(\$ 26,739.61)
Benefits (-)	<u>1,570,535.44</u>	94.9%	<u>1,514,727.98</u>	<u>1,526,555.94</u>	99.2%	<u>11,827.96</u>
Sub-total : Salaries and Benefits	<u>\$6,730,283.18</u>	98.9%	<u>\$6,392,037.04</u>	<u>\$6,377,125.39</u>	100.2%	<u>(\$ 14,911.65)</u>
All Other						
Purchased Professional/Technical Services (-)	\$331,470.13	108.6%	\$313,092.10	268,891.41	116.4%	(44,200.69)
Purchased Property Services (-)	262,447.91	92.1%	269,772.34	246,917.00	109.3%	(22,855.34)
Other Purchased Services (-)	652,292.48	86.6%	723,628.96	717,914.00	100.8%	(5,714.96)
Supplies, Books and Software (-)	595,545.49	88.2%	545,231.58	566,283.75	96.3%	21,052.17
Equipment (-)	88,251.89	112.8%	147,419.45	141,498.00	104.2%	(5,921.45)
Other and Contingency (-)	27,451.70	65.8%	27,563.06	45,603.00	60.4%	18,039.94
Extraordinary Items (-)	<u>417,022.22</u>					<u>0.00</u>
Sub-total : All Other	<u>\$2,374,481.82</u>	111.0%	<u>\$2,026,707.49</u>	<u>\$1,987,107.16</u>	102.0%	<u>(\$ 39,600.33)</u>
<b>Total : EXPENDITURES</b>	<u>\$9,104,765.00</u>	101.8%	<u>\$8,418,744.53</u>	<u>\$8,364,232.55</u>	100.7%	<u>(\$ 54,511.98)</u>
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<u>(\$9,104,765.00)</u>	101.8%	<u>(\$8,418,744.53)</u>	<u>(\$8,364,232.55)</u>	100.7%	<u>\$ 54,511.98</u>

End of Report

**As a Percent of Total Expenditures**

Salaries and Benefits	56.67%	57.93%	57.99%
Salaries (-)	<u>17.25%</u>	<u>17.99%</u>	<u>18.25%</u>
Benefits (-)	73.92%	75.93%	76.24%
Sub-total : Salaries and Benefits			
All Other			
Purchased Professional/Technical Services (-)	3.64%	3.72%	3.21%
Purchased Property Services (-)	2.88%	3.20%	2.95%
Other Purchased Services (-)	7.16%	8.60%	8.58%
Supplies, Books and Software (-)	6.54%	6.48%	6.77%
Equipment (-)	0.97%	1.75%	1.69%
Other and Contingency (-)	0.30%	0.33%	0.55%
Extraordinary Items (-)	<u>4.58%</u>	<u>0.00%</u>	<u>0.00%</u>
Sub-total : All Other	26.08%	24.07%	23.76%
Total	100.00%	100.00%	100.00%

**Clear Creek School District RE-1**  
**Operating Statement with Budget For the Period 7/01/2016 through 6/30/2017**

Fiscal Year: 2016-2017

	<u>Prior Year To Date</u>	<u>Year To Date</u>	<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>
		<u>% exp.</u>	<u>Budget</u>		
<b>EXPENDITURES</b>					
Schools					
Carlson Elementary (-)	\$1,579,214.09	98.6%	\$1,475,416.60	\$1,463,206.00	100.8% (\$ 12,210.60)
King-Murphy Elementary (-)	1,354,911.28	92.2%	1,205,523.89	1,233,114.00	97.8% 27,590.11
Clear Creek Middle (-)	877,777.67	88.9%	792,250.45	979,640.00	80.9% 187,389.55
Clear Creek High (-)	<u>2,130,025.18</u>	97.0%	<u>2,046,766.63</u>	<u>2,134,868.00</u>	95.9% <u>88,101.37</u>
Sub-total : Schools	<u>\$5,941,928.22</u>	95.0%	<u>\$5,519,957.57</u>	<u>\$5,810,828.00</u>	95.0% <u>\$290,870.43</u>
Support Functions					
Special Education (-)	478,797.80	95.8%	517,317.59	506,588.13	102.1% (10,729.46)
Technology (-)	372,163.95	85.5%	401,556.04	407,979.00	98.4% 6,422.96
Centralized Services (-)	758,305.32	102.7%	789,288.63	761,063.39	103.7% (28,225.24)
Maintenance (-)	277,160.51	86.1%	283,111.93	297,007.75	95.3% 13,895.82
Transportation (-)	829,678.30	100.5%	877,008.81	793,866.00	110.5% (83,142.81)
District-Wide Costs (-)	<u>29,708.68</u>	-22.7%	<u>30,503.96</u>	<u>(31,099.72)</u>	-98.1% <u>(61,603.68)</u>
Sub-total : Support Functions	<u>\$2,745,814.56</u>	102.0%	<u>\$2,898,786.96</u>	<u>\$2,735,404.55</u>	106.0% <u>(\$163,382.41)</u>
Extraordinary Items (-)	\$417,022.22				0.00
<b>Total : EXPENDITURES</b>	<u>\$9,104,765.00</u>	101.8%	<u>\$8,418,744.53</u>	<u>\$8,546,232.55</u>	98.5% <u>\$127,488.02</u>
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<u>(\$9,104,765.00)</u>	101.8%	<u>(\$8,418,744.53)</u>	<u>(\$8,546,232.55)</u>	98.5% <u>(\$127,488.02)</u>

End of Report



**Clear Creek School District RE-1**  
**Operating Statement with Budget For the Period 7/01/2016 through 6/30/2017**

Fiscal Year: 2016-2017

	<u>Prior Year To Date</u>		<u>Year To Date</u>	<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>
		<u>% exp.</u>		<u>Budget</u>		
<b>EXPENDITURES</b>						
Carlson Elementary						
Salaries and Benefits (+)	\$1,433,959.19	99.3%	\$1,340,126.42	\$1,340,420.00	100.0%	\$ 293.58
Purchased Professional/Technical Services (+)	32,898.14	119.8%	27,856.77	26,111.00	106.7%	(1,745.77)
Purchased Property Services (+)	23,346.49	93.8%	23,200.11	19,876.00	116.7%	(3,324.11)
Other Purchased Services (+)	2,266.84	48.2%	6,240.76	4,200.00	148.6%	(2,040.76)
Supplies, Books and Software (+)	84,803.59	91.6%	76,344.54	62,841.00	121.5%	(13,503.54)
Equipment (+)	1,339.84	172.9%	1,048.00	70.00	1497.1%	(978.00)
Dues, Contingency and Other (+)	600.00	9.1%	600.00	9,688.00	6.2%	9,088.00
Sub-total : Carlson Elementary	1,579,214.09	98.6%	1,475,416.60	1,463,206.00	100.8%	(12,210.60)
King-Murphy Elementary						
Salaries and Benefits (+)	1,199,240.77	91.5%	1,077,722.09	1,105,778.00	97.5%	\$ 28,055.91
Purchased Professional/Technical Services (+)	12,800.52	99.2%	13,343.50	9,400.00	142.0%	(3,943.50)
Purchased Property Services (+)	44,578.61	109.6%	39,883.13	32,751.00	121.8%	(7,132.13)
Other Purchased Services (+)	3,730.27	63.8%	5,771.38	7,300.00	79.1%	1,528.62
Supplies, Books and Software (+)	84,139.62	94.4%	58,236.65	63,675.00	91.5%	5,438.35
Equipment (+)	1,452.49	95.6%	1,782.14	3,550.00	50.2%	1,767.86
Dues, Contingency and Other (+)	8,969.00	98.5%	8,785.00	10,660.00	82.4%	1,875.00
Sub-total : King-Murphy Elementary	1,354,911.28	92.2%	1,205,523.89	1,233,114.00	97.8%	27,590.11
Clear Creek Middle						
Salaries and Benefits (+)	824,780.90	89.9%	753,299.12	750,401.00	100.4%	(\$ 2,898.12)
Purchased Professional/Technical Services (+)	12,254.02	106.6%	13,116.51	13,094.00	100.2%	(22.51)
Purchased Property Services (+)	4,117.21	105.8%	2,875.91	2,910.00	98.8%	34.09
Other Purchased Services (+)	5,514.94	71.4%	6,276.22	6,575.00	95.5%	298.78
Supplies, Books and Software (+)	15,060.11	53.4%	8,678.67	15,030.00	57.7%	6,351.33
Equipment (+)	586.49	22.3%	924.52	1,500.00	61.6%	575.48
Dues, Contingency and Other (+)	15,464.00	97.3%	7,079.50	8,130.00	87.1%	1,050.50
Sub-total : Clear Creek Middle	877,777.67	88.9%	792,250.45	797,640.00	99.3%	5,389.55
Clear Creek High						
Salaries and Benefits (+)	1,630,772.83	95.6%	1,577,079.23	1,664,318.00	94.8%	\$ 87,238.77
Purchased Professional/Technical Services (+)	48,212.17	103.2%	46,977.31	49,730.00	94.5%	2,752.69
Purchased Property Services (+)	151,034.68	115.0%	145,991.58	129,194.00	113.0%	(16,797.58)
Other Purchased Services (+)	38,788.63	59.0%	43,959.22	50,960.00	86.3%	7,000.78
Supplies, Books and Software (+)	212,154.01	105.4%	196,485.39	196,800.00	99.8%	314.61
Equipment (+)	14,118.61	179.9%	9,813.40	12,128.00	80.9%	2,314.60
Dues, Contingency and Other (+)	34,944.25	92.1%	26,460.50	31,738.00	83.4%	5,277.50
Sub-total : Clear Creek High	2,130,025.18	97.0%	2,046,766.63	2,134,868.00	95.9%	88,101.37
Special Education Support						
Salaries and Benefits (+)	3,711.05	192.7%	12,695.92	14,661.00	86.6%	\$ 1,965.08
Purchased Professional/Technical Services (+)	15,108.63	63.0%	8,048.58	16,736.13	48.1%	8,687.55
Purchased Property Services (+)	289.80			250.00	0.0%	250.00
Other Purchased Services (+)	459,688.32	97.0%	495,640.69	474,941.00	104.4%	(20,699.69)
Supplies, Books and Software (+)			932.40			(932.40)
Dues, Contingency and Other (+)						0.00
Sub-total : Special Education Support	478,797.80	95.8%	517,317.59	506,588.13	102.1%	(10,729.46)
Technology						
Salaries and Benefits (+)	213,794.05	99.9%	138,010.72	137,879.00	100.1%	(\$ 131.72)
Purchased Professional/Technical Services (+)	15,183.40	77.2%	33,231.09	33,800.00	98.3%	568.91
Purchased Property Services (+)	6,263.91	17.9%	3,630.00	24,000.00	15.1%	20,370.00
Other Purchased Services (+)	60,099.18	63.3%	91,010.55	82,500.00	110.3%	(8,510.55)
Supplies, Books and Software (+)	8,798.71	115.8%	3,195.36	7,800.00	41.0%	4,604.64
Equipment (+)	68,024.70	106.3%	132,478.32	122,000.00	108.6%	(10,478.32)
Dues, Contingency and Other (+)						0.00
Sub-total : Technology	372,163.95	85.5%	401,556.04	407,979.00	98.4%	6,422.96

Fiscal Year: 2016-2017

	Prior Year To Date	% exp.	Year To Date	Revised Budget	% exp.	Budget Balance
Centralized Services (DO)						
Salaries and Benefits (+)	499,645.71	98.2%	564,180.06	584,813.39	96.5%	\$ 20,633.33
Purchased Professional/Technical Services (+)	161,641.85	123.2%	141,799.01	89,015.00	159.3%	(52,784.01)
Purchased Property Services (+)	5,335.56	92.0%	2,178.96	2,700.00	80.7%	521.04
Other Purchased Services (+)	70,657.19	99.0%	58,733.86	62,393.00	94.1%	3,659.14
Supplies, Books and Software (+)	10,229.01	94.3%	10,461.33	11,850.00	88.3%	1,388.67
Equipment (+)		0.0%	711.75	250.00	284.7%	(461.75)
Dues, Contingency and Other (+)	10,796.00	107.5%	11,223.66	10,042.00	111.8%	(1,181.66)
Sub-total : Centralized Services (DO)	758,305.32	102.7%	789,288.63	761,063.39	103.7%	(28,225.24)
Maintenance						
Salaries and Benefits (+)	208,781.33	93.6%	211,848.91	213,064.00	99.4%	\$ 1,215.09
Purchased Professional/Technical Services (+)	974.00		885.44			(885.44)
Purchased Property Services (+)	12,199.17	53.5%	13,586.40	17,036.00	79.8%	3,449.60
Other Purchased Services (+)	2,710.41	56.2%	6,513.75	3,620.00	179.9%	(2,893.75)
Supplies (+)	51,456.10	76.5%	49,893.10	58,287.75	85.6%	8,394.65
Equipment (+)	1,039.50		384.33	1,000.00	38.4%	615.67
Dues, Contingency and Other (+)				4,000.00	0.0%	4,000.00
Sub-total : Maintenance	277,160.51	86.1%	283,111.93	297,007.75	95.3%	13,895.82
Transportation						
Salaries and Benefits (+)	715,597.35	109.0%	712,202.53	640,791.00	111.1%	(\$ 71,411.53)
Purchased Professional/Technical Services (+)	5,881.00	87.8%	5,951.72	6,600.00	90.2%	648.28
Purchased Property Services (+)	15,282.48	74.9%	38,426.25	18,200.00	211.1%	(20,226.25)
Other Purchased Services (+)	7,631.12	114.8%	6,557.18	7,925.00	82.7%	1,367.82
Fuel and Supplies (+)	128,904.34	72.4%	141,004.14	150,000.00	94.0%	8,995.86
Equipment (+)	1,690.26		276.99	1,000.00	27.7%	723.01
Dues, Contingency and Other, net of Trip Charges to Buildings (+)	(45,308.25)	103.7%	(27,410.00)	(30,650.00)	89.4%	(3,240.00)
Sub-total : Transportation	829,678.30	100.5%	877,008.81	793,866.00	110.5%	(83,142.81)
District-Wide Costs						
Purchased Professional/Technical Services (+)	26,516.40	105.3%	21,882.17	24,405.28	89.7%	\$ 2,523.11
Other Purchased Services (+)	1,205.58	6.9%	2,925.35	17,500.00	16.7%	14,574.65
ACA Insurance Exchange Fees	1,986.70		824.40	1,995.00	41.3%	1,170.60
Contingency and Other (+)	0.00		4,872.04	(75,000.00)		(79,872.04)
Sub-total : District-Wide Costs	29,708.68		30,503.96	(31,099.72)		(61,603.68)
Extraordinary Items (+)						
Long-Term Loan Write-Off	417,022.22					0.00
Sub-total : Extraordinary Items	417,022.22		0.00			0.00
<b>Total : EXPENDITURES</b>	<b>\$9,104,765.00</b>	<b>101.8%</b>	<b>\$8,418,744.53</b>	<b>\$8,364,232.55</b>	<b>100.7%</b>	<b>(\$ 54,511.98)</b>
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>(\$9,104,765.00)</b>	<b>101.8%</b>	<b>(\$8,418,744.53)</b>	<b>(\$8,364,232.55)</b>	<b>100.7%</b>	<b>\$ 54,511.98</b>

End of Report

**Clear Creek School District RE-1**  
**Operating Statement with Budget For the Period 7/01/2016 through 6/30/2017**

Fiscal Year: 2016-2017

	<u>Prior Year To Date</u>		<u>Year To Date</u>		<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>
		<u>% exp.</u>			<u>Budget</u>		<u>under (over) budget</u>
<b>EXPENDITURES</b>							
District Centralized Services							
General (VERI and other) (-)	\$106,785.03	95.1%	\$ 47,650.62	\$ 48,620.00	98.0%	\$	969.38
Board of Education (-)	116,866.00	138.2%	112,145.43	65,376.50	171.5%		(46,768.93)
Marketing (-)	25,691.07	100.3%	24,389.09	25,625.00	95.2%		1,235.91
Superintendent (-)	171,311.27	98.5%	199,626.20	158,996.50	125.6%		(40,629.70)
HR and Office Support (-)	84,892.17	105.4%	86,461.15	113,482.00	76.2%		27,020.85
Health Services (-)	25,327.60	97.8%	38,118.56	38,228.00	99.7%		109.44
Business and Accounting (-)	150,601.19	99.4%	148,178.05	149,979.00	98.8%		1,800.95
District Grants Coordination (-)	0.00		195.00				(195.00)
District Assessments (Testing) (-)	12,220.43	68.9%	8,652.59	12,918.00	67.0%		4,265.41
Gifted/Talented Coordination (-)	56,375.92	98.1%	48,032.53	73,007.39	65.8%		24,974.86
District Curriculum Developmt (-)	0.00	0.0%		500.00	0.0%		500.00
District Staff Development (-)	1,660.04	110.7%	2,945.28	1,500.00	196.4%		(1,445.28)
District Data Collection (-)			68,366.88	67,796.00	100.8%		(570.88)
Teacher Induction and Mentoring (-)	6,574.60	136.5%	4,527.25	4,835.00	93.6%		307.75
Safety and Security Coordination (-)	0.00	0.0%		200.00	0.0%		200.00
Sub-total : District Centralized Services	<u>\$758,305.32</u>	102.7%	<u>\$789,288.63</u>	<u>\$761,063.39</u>	103.7%		<u>(\$ 28,225.24)</u>
Special Education Support							
General (-)	142,200.96	94.8%	217,398.73	151,833.13	143.2%		(65,565.60)
Speech and Language (-)	95,850.74	95.8%	71,072.78	104,820.00	67.8%		33,747.22
Early Childhood / Preschool (-)	23,201.53	107.4%	22,036.97	22,550.00	97.7%		513.03
Student Support Services (-)	70,814.51	97.4%	55,934.87	64,699.00	86.5%		8,764.13
Psychology (-)	62,495.15	97.7%	62,440.20	63,518.00	98.3%		1,077.80
Hearing Impaired Support (-)	6,949.80	104.4%	6,660.00	6,660.00	100.0%		0.00
Staff Support (-)	<u>77,285.11</u>	91.0%	<u>81,774.04</u>	<u>92,508.00</u>	88.4%		<u>10,733.96</u>
Sub-total : Special Education Support	<u>\$478,797.80</u>	95.8%	<u>\$517,317.59</u>	<u>\$506,588.13</u>	102.1%		<u>(\$ 10,729.46)</u>
Technology Support							
Instructional Support (-)	62,758.74	116.2%	92,718.33	78,000.00	118.9%		(14,718.33)
Student Support (-)	233.30		544.83	600.00			
Staff Support (-)	299,268.03	81.6%	265,509.41	301,079.00	88.2%		35,569.59
Central Support (-)	<u>6,607.88</u>	47.2%	<u>42,783.47</u>	<u>28,300.00</u>	151.2%		<u>(14,483.47)</u>
Sub-total : Technology Support	<u>\$368,867.95</u>	84.7%	<u>\$401,556.04</u>	<u>\$407,979.00</u>	98.4%		<u>\$ 6,422.96</u>
<b>Total : EXPENDITURES</b>	<u>\$1,605,971.07</u>	96.0%	<u>\$1,708,162.26</u>	<u>\$1,675,630.52</u>	101.9%		<u>(\$ 32,531.74)</u>
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<u>(\$1,605,971.07)</u>	96.0%	<u>(\$1,708,162.26)</u>	<u>(\$1,675,630.52)</u>	101.9%		<u>\$ 32,531.74</u>

End of Report

**Clear Creek School District RE-1**  
**Operating Statement with Budget For the Period 7/01/2016 through 6/30/2017**

Fiscal Year: 2016-2017

	Prior Year To Date		Year To Date	Revised	% exp.	Budget Balance
		% exp.		Budget		under (over) budget
<b>EXPENDITURES</b>						
General District						
VERI and Sick Leave Pay (-)	\$102,359.11	96.4%	\$ 42,687.85	\$ 42,620.00	100.2%	(\$ 67.85)
Detention Center Charge (-)	4,425.92	73.8%	4,962.77	6,000.00	82.7%	1,037.23
Sub-total : General	106,785.03	95.1%	47,650.62	48,620.00	98.0%	969.38
Board of Education						
Salaries and Benefits (-)	19,693.67	106.9%	21,315.94	19,154.50	111.3%	(2,161.44)
Legal Services (-)	49,553.09	198.2%	60,906.38	25,000.00	243.6%	(35,906.38)
Other Purchased Professional/Technical Services (Audit, CASB) (-)	14,697.12	55.4%	17,436.69	9,650.00	180.7%	(7,786.69)
Travel and Registrations (-)	8,698.17	158.1%	3,877.49	2,500.00	155.1%	(1,377.49)
Supplies, Books (-)	181.51	18.2%		1,000.00	0.0%	1,000.00
Board Meeting Meals (-)	1,263.44		1,025.93	500.00	205.2%	(525.93)
Memberships (CASB) (-)	7,572.00	100.0%	7,583.00	7,572.00	100.1%	(11.00)
Sub-total : Board of Education	116,866.00	138.2%	112,145.43	65,376.50	171.5%	(46,768.93)
Marketing						
Purchased Professional/Technical Services (-)	21,075.00	102.2%	21,285.41	20,625.00	103.2%	(660.41)
Printing and Publishing (-)	4,281.07	88.7%	2,853.68	4,825.00	59.1%	1,971.32
Dues and Memberships (-)	335.00	191.4%	250.00	175.00	142.9%	(75.00)
Sub-total : Marketing	25,691.07	100.3%	24,389.09	25,625.00	95.2%	1,235.91
Superintendent						
Salaries and Benefits (-)	163,415.82	97.6%	188,660.74	152,416.50	123.8%	(36,244.24)
Purchased Professional/Technical Services (CADL and Other) (-)	4,007.70		8,687.76			(8,687.76)
Travel, Registrations and Teleph. (-)	2,510.47	52.9%	917.54	4,750.00	19.3%	3,832.46
Supplies, Books and Software (-)	197.28	30.4%	60.39	650.00	9.3%	589.61
Meals and Entertainment - Non Travel (-)			119.77			(119.77)
Membership Dues (-)	1,180.00	100.0%	1,180.00	1,180.00	100.0%	0.00
Sub-total : Superintendent	171,311.27	98.5%	199,626.20	158,996.50	125.6%	(40,629.70)
HR and Office Support						
Salaries and Benefits (-)	48,271.55	102.2%	53,712.37	80,819.00	66.5%	27,106.63
Purchased Professional/Technical Services (CBI, SurveyMonkey) (-)	3,694.95	123.2%	2,144.50	3,000.00	71.5%	855.50
Purchased Services - Software (-)	9,825.73	82.6%	10,881.73	11,898.00	91.5%	1,016.27
Purchased Services - Copier and Other (-)	5,335.56	95.3%	2,013.96	2,300.00	87.6%	286.04
Legal Notices and Advertising (-)	8,260.01	236.0%	6,076.43	3,500.00	173.6%	(2,576.43)
Telephone and Postage (-)	3,662.80	130.8%	2,371.66	2,800.00	84.7%	428.34
Travel and Registrations (-)	709.83	47.3%	3,612.09	1,500.00	240.8%	(2,112.09)
Supplies, Books (-)	4,022.74	89.4%	4,933.41	7,150.00	69.0%	2,216.59
Membership Dues (-)	1,109.00	215.3%	715.00	515.00	138.8%	(200.00)
Sub-total : HR and Office Support	84,892.17	105.4%	86,461.15	113,482.00	76.2%	27,020.85
Health Services						
Salaries and Benefits (-)			33,065.97	37,528.00	88.1%	4,462.03
Purchased Professional/Technical Services (-)	25,200.00	99.6%	4,267.19			(4,267.19)
Supplies and Repairs (-)	109.36	54.7%	304.39	300.00	101.5%	(4.39)
Nurse Travel (-)	18.24	4.6%	481.01	400.00	120.3%	(81.01)
Sub-total : Health Services	25,327.60	97.8%	38,118.56	38,228.00	99.7%	109.44
Business and Accounting						
Salaries and Benefits (-)	140,311.01	99.5%	135,901.90	139,387.00	97.5%	3,485.10
Purchased Professional/Technical Services - Bond Agent, Flexplan Mgmt (-)	1,750.00	97.2%	1,875.00	1,800.00	104.2%	(75.00)
Purchased Services - Software (-)	7,091.76	100.0%	7,446.35	7,092.00	105.0%	(354.35)
Repairs (-)						0.00
Travel and Registrations (-)	27.89	4.6%	94.37	600.00	15.7%	505.63
Supplies, Books and Equipment (-)	815.53	163.1%	1,364.77	500.00	273.0%	(864.77)
Membership Dues (-)	600.00	100.0%	600.00	600.00	100.0%	0.00
Bank Charges and Late Fees (-)	5.00		895.66			(895.66)
Sub-total : Business and Accounting	150,601.19	99.4%	148,178.05	149,979.00	98.8%	1,800.95
District Grants Coordination						
Purchased Professional/Technical Services (-)			195.00			(195.00)
Sub-total : Grants Coordination	0.00		195.00	0.00		(195.00)
District Assessments (Testing)						
Salaries and Benefits (-)	2,561.03	35.5%	2,352.59	2,418.00	97.3%	65.41
Purchased Services - NWEA, ACT, PLAN (-)	9,534.50	90.8%	6,300.00	10,500.00	60.0%	4,200.00
Travel (-)	124.90					0.00
Testing Equipment (-)						0.00
Sub-total : Assessments	12,220.43	68.9%	8,652.59	12,918.00	67.0%	4,265.41

	<u>Prior Year To Date</u>	<u>Year To Date</u>	<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>	
	<u>% exp.</u>		<u>Budget</u>		<u>under (over) budget</u>	
District Gifted / Talented Coordination						
Salaries and Benefits (-)	16,458.92	99.6%	29,320.78	53,039.39	55.3%	23,718.61
Travel and Registrations (-)		0.0%		500.00	0.0%	500.00
Supplies, Books (-)		0.0%	711.75	500.00	142.4%	(211.75)
BOCES Service Charges	39,917.00	100.0%	18,000.00	18,968.00	94.9%	968.00
Membership Dues (-)						0.00
Sub-total : Gifted/Talented Coord.	56,375.92		48,032.53	73,007.39		24,974.86
District Curriculum Development						
Travel and Registrations (-)						0.00
Supplies, Books (-)		0.0%		500.00	0.0%	500.00
Meals for Meetings (-)		0.0%				0.00
Sub-total : Curriculum Development	0.00		0.00	500.00		500.00
District Staff Development						
Salaries and Benefits (-)			120.78			(120.78)
Purchased Professional/Technical Services (-)	374.00	74.8%	2,474.50	500.00	494.9%	(1,974.50)
Travel and Registrations (-)	72.96					0.00
Supplies (-)	130.98	13.1%		1,000.00	0.0%	1,000.00
Meals for Meetings (-)	1,082.10		350.00			(350.00)
Sub-total : Staff Development	1,660.04		2,945.28	1,500.00		(1,445.28)
District Data Collection						
Salaries and Benefits (-)			52,513.89	52,596.00	99.8%	82.11
Purchased Services (-)			15,749.00	15,200.00	103.6%	(549.00)
Travel (-)						0.00
Supplies (-)			103.99			(103.99)
Sub-total : Data Collection	0.00		68,366.88	67,796.00		(570.88)
Teacher Induction and Mentoring						
Salaries and Benefits (-)	6,574.60	136.5%	4,527.25	4,835.00	93.6%	307.75
Sub-total : Induction and Mentoring	6,574.60		4,527.25	4,835.00		307.75
Safety and Security Coordination						
Safety Meeting Supplies (-)		0.0%		200.00	0.0%	200.00
Sub-total : Safety and Security Coord.	0.00		0.00	200.00		200.00
<b>Total : EXPENDITURES</b>	<b>\$758,305.32</b>	<b>102.7%</b>	<b>\$789,288.63</b>	<b>\$761,063.39</b>	<b>103.7%</b>	<b>(\$ 28,225.24)</b>
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>(\$758,305.32)</b>	<b>102.7%</b>	<b>(\$789,288.63)</b>	<b>(\$761,063.39)</b>	<b>103.7%</b>	<b>\$ 28,225.24</b>

End of Report

**Clear Creek School District RE-1**  
**Operating Statement with Budget For the Period 7/01/2016 through 6/30/2017**

Fiscal Year: 2016-2017

	2016/2017 Year To Date(over) under		
	<u>Revised Budget</u>	<u>Actual</u>	<u>budget</u>
<b>CAPITAL RESERVE FUND (PROJECT EXPENDITURES)</b>			
Carlson Elementary			
Playground resurfacing	\$15,000	0.00	15,000
Partial carpet replacement	25,000	0.00	25,000
School entry security	12,000	12,763.45	(763)
E-rate WLAN expansion	14,000	0.00	14,000
Fence replacement	1,763	1,763.00	0
Replace interior door locks			
Roofing repair			
Repaint exterior trim			
Upgrade exterior lighting			
King-Murphy Elementary			
Partial carpet replacement	10,000	4,500.00	5,500
Augmentation pond flow recorders	5,000		5,000
Repaint building	4,000		4,000
Sidewalk repair	10,000		10,000
Domestic water heater replacement	50,000	26,500.00	23,500
E-rate WLAN expansion	12,000	0.00	12,000
Upgrade exterior lighting			
Replace interior door locks			
Repaving			
Replace handrails at sidewalks			
Middle School			
(none)			0
High School			
Seal and restripe parking lots	6,000		6,000
Irrigation pond relining	100,000		100,000
Upgrade exterior lighting			
Partial carpet replacement			
E-rate WLAN expansion			
Technology			
Elem laptops and carts			0
MS laptops and carts			0
HS laptops and carts			0
Virtual Private Network Project	2,000		2,000
Internet content filter	26,305	29,837.03	(3,532)
Maintenance			
Replace Deere "Gator" at HS	13,000	14,141.00	(1,141)
Replace sand spreader	6,000	5,988.00	12
Snowplow for pickup			0
Additional pickup			0
Replace man lift			0
Trailer for skidsteer			0
Transportation			
Bus replacement	91,990	91,990.00	0
Dodge Journey			0
Replace door openers	5,000		5,000
Repaint building	3,000		3,000
Replace water heater			
Old MS Buiding / District Office			
Roof repairs			0
E Rate WLAN upgrade			
Elevator repair or decommission	50,000	7,610.00	42,390
Georgeown Building			
Replace front entry concrete	10,000		10,000
I S Football Field			
Install backflow preventer	5,000		5,000
	<u>\$477,058</u>	<u>195,092.48</u>	<u>281,966</u>

	2016/2017 Year To Date(over) under		
	Revised Budget	Actual	budget
<b>FOOD SERVICE FUND</b>			
Revenues, before transfer from General Fund			
Meal sales revenues	96,653	102,234	(5,581)
Federal subsidy	111,663	105,513	6,150
State matching and subsidies	2,975	3,387	(412)
Special functions and other	200	351	(151)
Interest earnings			-
USDA Commodities received	15,000	17,442	(2,442)
Total revenues	<u>226,491</u>	<u>228,927</u>	<u>(2,436)</u>
Expenditures			
Direct costs			
Wages and benefits	120,494	84,353	36,141
Food and supplies, including commodities received	92,868	92,501	367
Total direct costs	<u>213,362</u>	<u>176,854</u>	<u>36,508</u>
Indirect costs			
Salaries and benefits	67,335	73,664	(6,329)
Purchased services	3,300	2,412	888
Repairs and maintenance	1,500	2,748	(1,248)
Total indirect costs	<u>72,135</u>	<u>78,824</u>	<u>(6,689)</u>
Total expenditures	<u>285,497</u>	<u>255,678</u>	<u>29,820</u>
Net result surplus or (loss) before General Fund support	<u>(59,006)</u>	<u>(26,751)</u>	<u>32,255</u>
Transfer from General Fund	<u>53,000</u>	<u>27,500</u>	<u>25,500</u>

	2016/2017 Year To Date(over) under		
	Revised Budget	Actual	budget
<b>TUITIONED PRESCHOOL FUND</b>			
CARLSON ELEMENTARY			
Tuition revenues	41,524	56,036	(14,512)
Expenditures			
Salaries and benefits	26,670	38,868	(12,198)
Supplies and other	1,000	187	813
Total	27,670	39,054	(11,384)
Net result surplus or (loss)	13,854	16,982	(3,128)
KING-MURPHY ELEMENTARY			
Tuition revenues	48,000	45,560	2,440
Expenditures			
Salaries and benefits	58,638	40,263	18,375
Supplies and other	905	983	(78)
Total	59,543	41,246	18,297
Net result surplus or (loss)	(11,543)	4,314	(15,857)
<b>CPP PRESCHOOL FUND</b>			
CARLSON ELEMENTARY			
CPP revenues	75,418	75,418	0
Expenditures			
Salaries and benefits	107,989	102,970	5,019
Supplies and other	5,000	3,506	1,494
Total	112,989	106,476	6,513
Net result surplus or (loss)	(37,571)	(31,058)	(6,513)
KING-MURPHY ELEMENTARY			
Tuition revenues	3,969	3,969	-
Expenditures			
Salaries and benefits		1,561	(1,561)
Supplies and other	100	85	15
Total	100	1,646	(1,546)
Net result surplus or (loss)	3,869	2,323	1,546