

**CLEAR CREEK SCHOOL DISTRICT
RE-1**

FINANCIAL STATEMENTS

**For the Year Ended
June 30, 2018**

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	General Fund	Fiscal Emergency Fund	Special Revenue Funds			Designated Purpose Grants Fund	Bond Debt Service Fund	Enterprise Funds			Pupil Activity Agency Fund
			Insurance Fund	CPP Preschool Fund	Capital Reserve Fund			Food Service Fund	Sanitation Plant Fund	Tuitioned Preschool Fund	
Other											
Salaries								133,369			
Benefits								51,369			
Purchased Services			106,499					4,979			
Supplies & Materials								94,028			
Debt Service							2,026,386				
Depreciation of Fixed Assets									55,261		
Capital Outlay					491,277						
Total Expenditures	8,298,961	0	106,499	70,956	491,277	292,934	2,026,386	283,745	102,717	106,532	274,144
Balance	35,452	79,289	(5,893)	42,637	(220,420)	(2)	(140,375)	(312)	(55,361)	7,377	13,344
Beginning Fund Balance or (Deficit)	4,657,852	1,734,164	43,502	16,346	792,061	3	2,475,123	9,687	420,476	86,955	188,969
Ending Fund Balance or (Deficit)	4,693,304	1,813,453	37,608	58,983	571,642	1	2,334,748	9,375	365,115	94,332	202,313

Overview and Comments to the General Fund Financial Report

6/30/2018

Net Results for the Period

The Results for the year ended June 30, 2018 showed a net gain of \$35,452 compared to a budgeted gain of \$3,983. By comparison, last year's operating result was gain of \$75,516, with an anticipated loss of \$9,392 budgeted. It is important to note that much of this variance was again from one-time revenues or expenditures.

Revenues

Revenues were more than anticipated by \$416,021 (4.3% more).

- Federal Forest funds were \$292,010 more than anticipated (before Georgetown Community School's (GCS's) share), the result of receiving the 2017 funding, the status and amount of which was unknown at the time of the budget,
- Specific ownership (vehicle) tax collections were \$68,619 more than anticipated,
- Charges to GCS for allocated SpEd costs were higher than budgeted by \$5,154, due to increased facilities costs,
- There was also an unbudgeted ECEA High-Cost Reimbursement related to SpEd students in special facilities amounting to \$108,391. This was shared with GCS since they are charged a proportionate share of SpEd facilities costs,
- On the other side, property tax collections were \$33,952 less than anticipated, probably due to the timing of collections,
- Override tax collections were also less than anticipated by \$14,469, for the same reason,
- Charges to GCS for allocated transportation costs were lower than budgeted by \$8,241, due to GCS's lower ratio,
- Revenue for field trip transportation was lower than budgeted by \$5,032 mainly because of fewer field trips.
- Other smaller differences comprise the balance.

Revenue Allocations

- The share of Federal Forest Funds to GCS was \$40,072, and nothing was budgeted because no receipts were anticipated in the budget (as mentioned above),
- Likewise, GCS received a \$14,731 share of the ECEA High-Cost Reimbursement,
- The net unanticipated Federal Forest Funds received of \$251,938 (after GCS's share) was transferred to the Fiscal Emergency Reserve Fund,
- The transfer of the 2010 override taxes was \$6,327 less than budgeted because of the lower receipts mentioned above,
- The transfer to the Food Service Fund was \$31,000 less than budgeted because its operating loss was less. (Such losses must be covered by the General Fund per a state requirement.)
- Other smaller differences comprise the balance.

Net Revenues

After the Revenue Allocations, Net Revenues were \$151,965 (1.9%) higher than expected, compared to \$139,420 more than budget (1.7%) last year.

Expenditures

Expenditures were lower than budgeted by \$120,496 (1.5% less), compared to \$127,488 (1.5% lower) last year.

By expenditure category:

Salaries and wages were less than budgeted by a net of \$28,301, but the differences varied widely by building and department. Some of the differences and the reasons were:

- Transportation wages were over budget \$58,788 due to added drivers and overtime,
- Carlson's instructional salaries were over budget \$4,008 due to the use of substitutes, support wages were less by \$13,501 due to an open media position and custodial wages were over by \$5,485,
- King-Murphy's were under budget \$10,179, \$16,245 because of unfilled instructional positions, net of \$6,066 for the use of temporary help in the office,
- Middle School was over budget \$32,806 due to the reallocation of positions from high school to middle school and High School was under budget by \$111,234, for the same reasons and because of unfilled SpEd and Spanish positions,
- The District Office was over budget by \$7,649, mainly because of a vacation payout and temporary help partly offset by a position being vacant for several months,
- Maintenance salaries and wages were under budget \$9,085 due to a position being unfilled for part of the year.

Benefits were less than anticipated by a net of \$63,228, mainly due to the benefits on unfilled or late filled positions and underused group insurance benefits by eligible employees,.

Purchased Professional Services were over budget by \$40,392 mainly due to

- Legal fees over budget by \$43,048,
- Higher search and hiring costs for unfilled positions , \$12,583,
- Partly offset by an unused budget for an action plan consultant, \$5,003,
- and the net of other differences.

Purchased Property Services were \$176,760 more than budgeted mainly due to

- Unexpected school buildings repairs were over budget by \$126,881, (\$13,640 at Carlson, \$6,556 at King-Murphy and \$106,685 at the High School),
- Transportation repair costs were over budget by \$46,881,
- The net of other smaller differences comprise the balance.

Other Purchased Services were over budget a net of \$18,583 for the following main reasons:

- SpEd support costs (excess costs and tuition) were over budget \$10,123,
- Online services in Technology were over by \$9,869,
- Advertising for open positions was over by \$6,095, ,
- Unemployment claims were more than anticipated by \$8,806,
- High School online and other course fees were under budget \$4,442,
- SpEd speech and language costs under budget \$7,866,
- Other smaller differences comprise the balance.

Supplies, books, small equipment and other costs were less than budgeted by a net of \$7,354 from savings in all buildings and departments. Some of the differences were:

- Instructional supplies for the buildings were a total of \$19,630 less than budgeted,
- Transportation supplies and fuel was \$24,972 over budget, mostly from repair parts,
- Utilities at the District Office were \$9,072 less than budgeted,
- Maintenance supplies were less by \$11,613,
- Supplies and replacement Technology parts were \$10,421 higher,
- Other smaller differences comprise the balance.

Finally, there was \$16,356 in contingency budgets that would have offset some of the overages in related building or department budgets.

Cash balance

The June 30 cash balance was \$3,271 more than last year's.

Unreserved Fund Balance

In accordance with best accounting practice to more accurately show the amount of funds available for unbudgeted and unrestricted purposes, the District now reserves its May bulk property tax receipts and adjusts that reserve by its monthly cash usage. As a result, the Unreserved Fund Balance is now significantly negative and significantly below our target level of 15% of expenditures. In past years, the Unreserved Fund Balance at June 30 appeared high because the bulk of property taxes are received in May, and the balance declined throughout the following year from February through April as funds were expended.

The Unreserved Fund Balance at June 30 was negative \$1,821,113 compared to a negative \$1,843,762 last year and the moving average was also negative at \$1,470,930 compared to negative \$1,452,318 last year. These balances improve during the year as the reserve is reduced as mentioned above.

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Balance Sheet As of 6/30/2018

Fiscal Year: 2017/2018

ASSETS

Cash in Banks and On Hand	
In Banks (+)	\$5,125,703.24
Petty Cash Funds (+)	\$199.99
Sub-total : Cash in Banks and On Hand	\$5,125,903.23
Receivables	
Property Taxes Receivable (+)	\$ 21,473.19
June Small Rural Funding Receivable from State (+)	\$ 24,879.86
ECEA High-Cost Reimbursement Receivable from BOCES (+)	\$108,687.39
Other Accounts Receivable (+)	\$ 1,365.40
Sub-total : Receivables	\$156,405.84
Due from Other Funds	
All Other Funds (Net) (+)	\$ 89,999.65
Sub-total : Due from Other Funds	\$ 89,999.65

Total : ASSETS \$5,372,308.72

LIABILITIES

Accounts Payable	
Vendors	\$ 52,248.44
Charter School	\$ 21,619.73
Accrued and Withheld Benefits (+)	\$ 7,977.73
Sub-total : Accounts Payable	\$ 81,845.90
Accrued Liabilities	
Salaries and Benefits Payable (+)	\$597,158.59
Sub-total : Accrued Liabilities	\$597,158.59

Total : LIABILITIES \$679,004.49

FUND BALANCE

Beginning Fund Balance	
Beginning Balance (+)	(\$1,856,564.80)
Current Year Operating Changes	
YTD Revenues (-)	\$9,999,793.08
Revenue Allocations and Transfers (-)	(\$1,665,380.39)
Current Year Expenditures (+)	(\$8,298,960.71)
Sub-total : Current Year Operating Changes	(\$ 35,451.98)
Sub-total: Beginning Balance plus Operating Changes	-\$1,821,112.82
Fund Reserves	
Tabor 3 percent Reserve (+)	\$244,880.00
Reserved for Long-Term Obligations (+)	\$6,269,537.05
Sub-total : Fund Reserves	\$6,514,417.05

Total : FUND BALANCE \$4,693,304.23

Total LIABILITIES + FUND BALANCE \$5,372,308.72

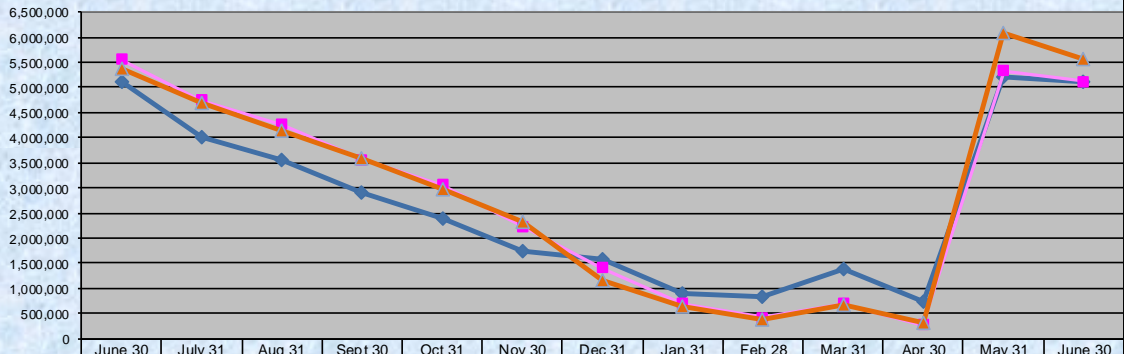
End of Report

SUMMARY OF CASH ACTIVITY
General Fund
Fiscal Year-to-Date through 6/30/2018
SUMMARY OF CASH ACTIVITY

Prior Y-T-D

BEGINNING BALANCE	<u>\$ 5,122,432.11</u>	<u>\$ 5,554,301.59</u>
RECEIPTS		
County Tax and Other Remittances	8,132,674.32	9,389,562.09
State Equalization	488,365.47	-
Categorical Buyout to CDE		(212,671.04)
State Transportation Reimbursement	219,046.06	216,584.29
Other State Supplementary Funding	280,950.29	196,858.95
Interest Earnings	38,980.27	20,679.10
Other Receipts (Facilities rent, field trips, etc)	579,274.39	432,953.55
Reimbursements from Other Funds	806,508.90	278,527.35
Receipts for Other Funds (Grants Receipts)	337,283.07	379,790.79
State interest-free loans	-	-
	<u>10,883,082.77</u>	<u>10,702,285.08</u>
Total Receipts		
	<u>10,883,082.77</u>	<u>10,702,285.08</u>
DISBURSEMENTS		
Payroll	(6,954,995.19)	(7,074,010.08)
Vendor	(2,771,234.59)	(2,458,414.60)
Remit receipts to other fund	(2,383.25)	(657.00)
Transfers to Charter School	(915,879.41)	(1,040,474.08)
	<u>(10,644,492.44)</u>	<u>(10,573,555.76)</u>
Total Disbursements		
	<u>(10,644,492.44)</u>	<u>(10,573,555.76)</u>
Transfers to/from other funds	<u>(235,319.20)</u>	<u>(560,698.80)</u>
ENDING BALANCE	<u><u>\$ 5,125,703.24</u></u>	<u><u>\$ 5,122,332.11</u></u>
Year-to-Date Change in Account Balance	<u>\$ 3,271.13</u>	<u>\$ (431,969.48)</u>

CASH BALANCE HISTORY General Fund



	June 30	July 31	Aug 31	Sept 30	Oct 31	Nov 30	Dec 31	Jan 31	Feb 28	Mar 31	Apr 30	May 31	June 30
2017-2018	5,122,332	3,995,890	3,569,299	2,897,304	2,379,626	1,730,597	1,585,868	889,464	843,960	1,383,438	750,693	5,213,133	5,125,703
2016-2017	5,554,302	4,743,729	4,261,162	3,562,296	3,052,916	2,232,487	1,408,928	694,953	413,213	694,306	279,414	5,327,893	5,122,332
2015-2016	5,372,625	4,686,976	4,139,748	3,594,495	2,979,669	2,310,032	1,169,430	627,642	366,140	656,065	307,761	6,078,990	5,554,302

actual balances, including interfund and other short-term borrowings, not including \$200 petty cash

Note: negative balances are avoided from February through April by borrowing from other Funds.

Borrowed amounts owed:

2017/2018	400,000	400,000	400,000
2016/2017	400,000	400,000	600,000
2015/2016	500,000	500,000	835,000

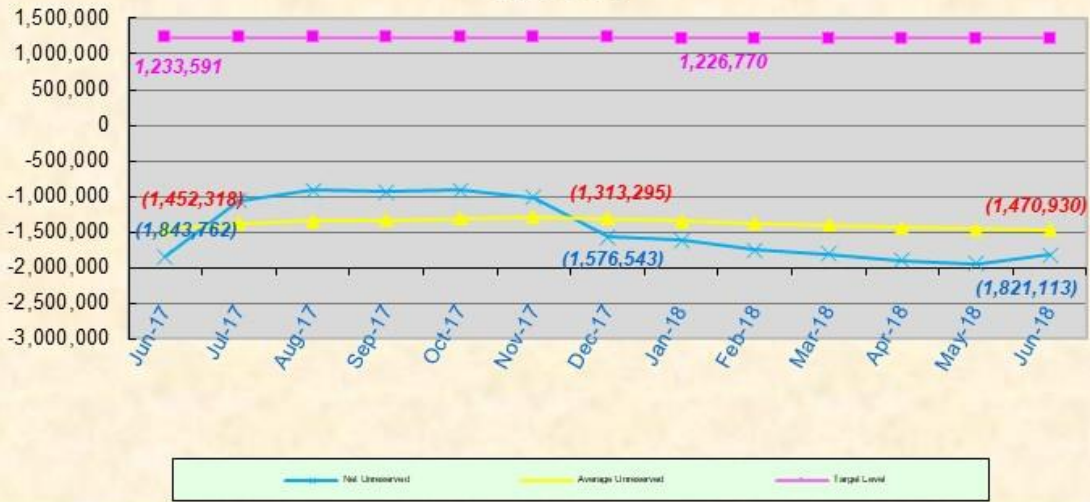
Clear Creek School District RE-1

COMPOSITION OF FUND BALANCE

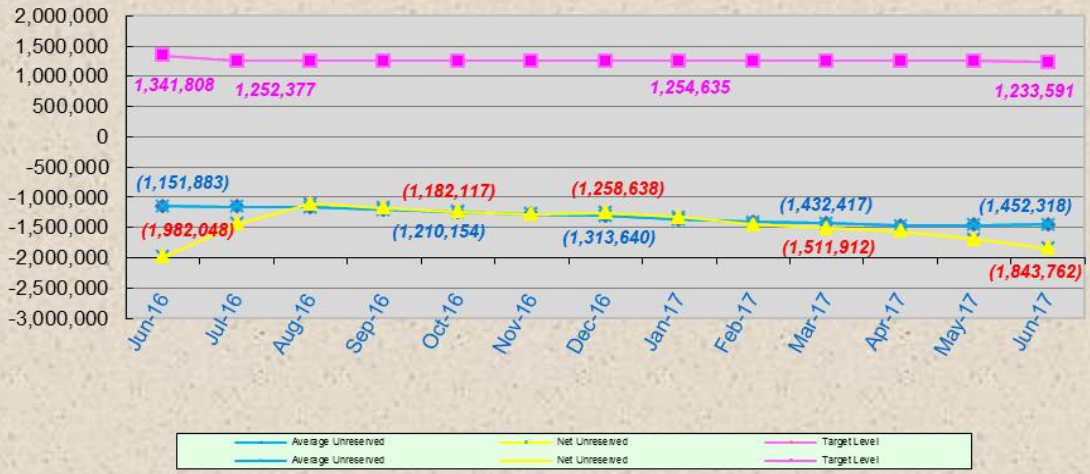
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Reserves:	
Tabor 3% Reserve	244,880
Special Reserves for	
Unaccrued Summer Payroll	
L/T Portion of ee contract	260,392
L/T Portion of VERI oblig.	127,862
L/T Portion of Sick/Vacation	228,316
L/T Loan Receivable	
Operating requirements	5,652,967
Total Special Reserves	<u>6,269,537</u>
Total Reserved	<u>6,514,417</u>
Unreserved*	<u>(1,821,113)</u>
Total Fund Balance	<u>4,693,304</u>

UNRESERVED FUND BALANCE HISTORY General Fund 2017-2018



UNRESERVED FUND BALANCE HISTORY General Fund 2016-2017



Clear Creek School District RE-1

Operating Statement with Budget For the Period 7/01/2017 through 6/30/2018

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>	<u>Year To Date</u>	<u>Revised</u>	<u>%</u>	<u>Budget Balance</u>
	<u>% of budg</u>		<u>Budget</u>		
REVENUES	\$9,981,239.32 107.5%	\$9,999,784.08	\$9,583,772.55	104.3%	(\$411,203.66)
REVENUE ALLOCATIONS AND TRANSFERS	(\$1,486,978.58) 159.5%	(\$1,665,380.39)	(\$1,401,325.20)	118.8%	\$264,055.19
NET REVENUES	\$8,494,260.74 101.7%	\$8,334,403.69	\$8,182,447.35	101.9%	(\$147,148.47)
EXPENDITURES	(\$8,418,744.53) 100.7%	(\$8,298,960.71)	(\$8,178,464.78)	101.5%	\$120,495.93
NET OPERATING SURPLUS OR (DEFICIT)	\$ 75,516.21	\$ 35,442.98	\$ 3,982.57		(\$ 26,652.54)

Clear Creek School District RE-1

Operating Statement with Budget For the Period 7/01/2017 through 6/30/2018

Fiscal Year: 2017-2018

	Prior Year To Date	% rcvd	Year To Date	Revised Budget	% rcvd	Budget Balance
REVENUES						
STATE FORMULA REVENUES						
Property Taxes (+)	\$6,462,269.88	99.7%	\$5,753,041.21	\$5,786,993.00	99.4%	\$ 33,951.79
Specific Ownership Taxes (+)	293,395.00	100.0%	306,567.00	306,567.00	100.0%	0.00
Per-Pupil Equalization /			1,309,945.67	1,308,890.00		
Negative Factor Taken from Equalization (+)			(816,881.97)	(823,314.00)		
Recission Taken from Equalization (+)			(2,679.83)			
Categorical Buyout Taken from Funding (+)	(212,671.04)					0.00
Sub-total : STATE FORMULA REVENUES	6,542,993.84	99.6%	6,549,992.08	6,579,136.00	99.6%	33,951.79
OTHER TAX REVENUES						
Property Tax - 1999 Override (+)	1,059,364.12	99.6%	1,055,599.03	1,064,046.00	99.2%	8,446.97
Property Tax - 2010 Override (+)	771,656.74	99.6%	768,977.87	775,000.00	99.2%	6,022.13
Categorical Buyout Taxes (+)	1,649.93					0.00
Abatements and Delinquent Taxes (+)	14,705.10	75.9%	4,264.70	6,500.00	65.6%	2,235.30
Specific Ownership Taxes over Formula (+)	185,429.27	123.6%	243,618.92	175,000.00	139.2%	(68,618.92)
Sub-total : OTHER TAX REVENUES	2,032,805.16	101.2%	2,072,460.52	2,020,546.00	102.6%	(51,914.52)
TRANSPORTATION REVENUES						
State Transportation Reimbursement (+)	216,584.29	97.3%	219,046.06	220,531.00	99.3%	1,484.94
Transportation Allocation to GCS (+)	85,986.13	143.3%	81,758.74	90,000.00	90.8%	8,241.26
Field Trip and Other Charges (+)	43,835.52	224.8%	26,967.82	32,000.00	84.3%	5,032.18
Sub-total : TRANSPORTATION REVENUES	346,405.94	114.7%	327,772.62	342,531.00	95.7%	14,758.38
SpEd- RELATED REVENUES						
ECEA & G/T Funding through BOCES (+)	169,488.04	101.3%	175,771.68	176,068.00	99.8%	296.32
ECEA High-Cost Reimb from BOCES (+)	70,961.00		108,678.39			(108,678.39)
SpEd Charges to GCS (+)	30,895.16	162.6%	38,652.79	33,499.00	115.4%	(5,153.79)
Sub-total : SpEd RELATED REVENUES	271,344.20	145.7%	323,102.86	209,567.00	154.2%	(113,535.86)
OTHER STATE FUNDING						
ELPA	991.00	111.1%	1,082.00	974.00	111.1%	(108.00)
CPKP Hold-Harmless (+)	33,344.58	100.0%	34,580.66	34,549.00	100.1%	(31.66)
Small Rural Schools Funding (+)			298,558.98	298,100.55	100.2%	(458.43)
Supplemental At-Risk Funding (+)	3,113.37		2,878.93	3,000.00	96.0%	121.07
Negative Factor Impact Assistance (+)	160,302.00		553.40			(553.40)
Sub-total : OTHER STATE FUNDING	197,750.95	577.6%	335,635.57	336,623.55	99.7%	987.98
OTHER GOVERNMENT REVENUES						
Federal Forest Impact Funds (+)	501,218.30	433.6%	292,009.74	0.00		(292,009.74)
Division of Wildlife Impact Funds (+)	594.77	104.0%	661.50	572.00	115.6%	(89.50)
Mineral Lease Impact Funds (+)	4,847.88	100.0%	3,838.84	3,839.00	100.0%	0.16
Sub-total : OTHER GOVERNMENT REVENUES	506,660.95	418.7%	296,510.08	4,411.00	6722.1%	(292,099.08)
OTHER REVENUES						
Interest Income (+)	20,705.83	230.1%	38,980.27	35,000.00	111.4%	(3,980.27)
Admin fee to GCS (+)	47,415.81	100.0%	44,944.19	47,258.00	95.1%	2,313.81
All Other (+)	15,156.64	131.8%	10,385.89	8,700.00	119.4%	(1,685.89)
Sub-total : OTHER REVENUES	83,278.28	122.6%	94,310.35	90,958.00	103.7%	(3,352.35)
Total : REVENUES	\$9,981,239.32	107.5%	\$9,999,784.08	\$9,583,772.55	104.3%	(\$411,203.66)
REVENUE ALLOCATIONS AND TRANSFERS						
PER-PUPIL ALLOCATIONS						
To Capital Reserve and Insurance (+)						
Flow -thru to Charter School (+)	(948,316.08)	100.0%	(898,868.23)	(945,165.00)	95.1%	(46,296.77)
Flow -Through to CPP Preschool (+)	(79,387.50)	100.0%	(113,593.07)	(72,620.90)	156.4%	40,972.17
Sub-total : ALLOCATIONS	(1,027,703.58)	100.0%	(1,012,461.30)	(1,017,785.90)	99.5%	(5,324.60)
OTHER TRANSFERS						
To/from Deferred Revenue Fund (net) (+)	222,858.88	34.4%	(51,938.12)	200,000.00	-26.0%	251,938.12
To Cap Reserve Fund (+)	(110,000.00)	100.0%	(100,000.00)	(100,000.00)	100.0%	0.00
To Insurance Fund (+)	(260,000.00)	100.0%	(244,500.00)	(244,500.00)	100.0%	0.00
To Sanitation Plant Fund (+)	(73,341.50)		100.00			(100.00)
Override & Fed Forest to Charter School (+)	(179,281.49)	139.3%	(144,703.54)	(110,959.00)	130.4%	33,744.54
Small Rural Schools & Supplem At-Risk to Charter School (+)	(450.29)		(43,146.59)	(43,080.30)	100.2%	66.29
ECEA High-Cost Reimb to Charter Sch (+)	(8,394.40)		(14,730.84)			14,730.84
Negative Factor Impact Funds to Charter Sch	(23,166.20)					0.00
To Food Service Fund (+)	(27,500.00)	51.9%	(54,000.00)	(85,000.00)	63.5%	(31,000.00)
Sub-total : OTHER TRANSFERS	(459,275.00)	-478.2%	(652,919.09)	(383,539.30)	170.2%	269,379.79
TOTAL REVENUE ALLOCATIONS	(\$1,486,978.58)	159.5%	(\$1,665,380.39)	(\$1,401,325.20)	118.8%	\$264,055.19
NET REVENUES	\$8,494,260.74	101.7%	\$8,334,403.69	\$8,182,447.35	101.9%	(\$147,148.47)
INCREASE (DECREASE) IN FUND BALANCE	\$8,494,260.74	101.7%	\$8,334,403.69	\$8,182,447.35	101.9%	(\$147,148.47)

End of Report

Clear Creek School District RE-1
Operating Statement with Budget For the Period 7/01/2017 through 6/30/2018

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>	<u>% exp.</u>	<u>Year To Date</u>	<u>Revised Budget</u>	<u>% exp.</u>	<u>Budget Balance</u>
EXPENDITURES						
Salaries and Benefits						
Salaries (-)	\$4,877,309.06	100.6%	\$4,741,825.06	\$4,770,126.03	99.4%	\$ 28,300.97
Benefits (-)	1,514,727.98	99.2%	1,484,264.71	1,547,493.12	95.9%	63,228.41
Sub-total : Salaries and Benefits	<u>\$6,392,037.04</u>	<u>100.2%</u>	<u>\$6,226,089.77</u>	<u>\$6,317,619.15</u>	<u>98.6%</u>	<u>\$ 91,529.38</u>
All Other						
Purchased Professional/Technical Services (-)	\$313,092.10	116.4%	\$298,923.14	258,531.18	115.6%	(40,391.96)
Purchased Property Services (-)	269,772.34	109.3%	411,634.85	234,875.00	175.3%	(176,759.85)
Other Purchased Services (-)	723,628.96	100.8%	788,487.40	769,904.00	102.4%	(18,583.40)
Supplies, Books and Software (-)	545,231.58	96.3%	523,638.11	543,602.45	96.3%	19,964.34
Equipment (-)	147,419.45	104.2%	22,090.38	9,500.00	232.5%	(12,590.38)
Other and Contingency (-)	27,563.06	60.4%	28,097.06	44,433.00	63.2%	16,335.94
Sub-total : All Other	<u>\$2,026,707.49</u>	<u>102.0%</u>	<u>\$2,072,870.94</u>	<u>\$1,860,845.63</u>	<u>111.4%</u>	<u>(\$212,025.31)</u>
Total : EXPENDITURES	<u>\$8,418,744.53</u>	<u>100.7%</u>	<u>\$8,298,960.71</u>	<u>\$8,178,464.78</u>	<u>101.5%</u>	<u>(\$120,495.93)</u>
INCREASE (DECREASE) IN FUND BALANCE	<u>(\$8,418,744.53)</u>	<u>100.7%</u>	<u>(\$8,298,960.71)</u>	<u>(\$8,178,464.78)</u>	<u>101.5%</u>	<u>\$120,495.93</u>

End of Report

As a Percent of Total Expenditures

Salaries and Benefits	57.93%	57.14%	58.33%
Salaries (-)	<u>17.99%</u>	<u>17.88%</u>	<u>18.92%</u>
Benefits (-)	75.93%	75.02%	77.25%
Sub-total : Salaries and Benefits			
All Other			
Purchased Professional/Technical Services (-)	3.72%	3.60%	3.16%
Purchased Property Services (-)	3.20%	4.96%	2.87%
Other Purchased Services (-)	8.60%	9.50%	9.41%
Supplies, Books and Software (-)	6.48%	6.31%	6.65%
Equipment (-)	1.75%	0.27%	0.12%
Other and Contingency (-)	0.33%	0.34%	0.54%
Extraordinary Items (-)	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Sub-total : All Other	24.07%	24.98%	22.75%
Total	100.00%	100.00%	100.00%

Clear Creek School District RE-1
Operating Statement with Budget For the Period 7/01/2017 through 6/30/2018

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>	<u>Year To Date</u>	<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>
	<u>% exp.</u>		<u>Budget</u>		
EXPENDITURES					
Schools					
Carlson Elementary (-)	\$1,475,416.60	100.8%	\$1,384,006.70	\$1,403,334.00	98.6% \$ 19,327.30
King-Murphy Elementary (-)	1,205,523.89	97.8%	1,138,494.98	1,166,215.00	97.6% 27,720.02
Clear Creek Middle (-)	792,250.45	99.3%	826,478.03	790,798.01	104.5% (35,680.02)
Clear Creek High (-)	<u>2,046,766.63</u>	95.9%	<u>2,048,438.74</u>	<u>2,150,579.01</u>	95.3% <u>102,140.27</u>
Sub-total : Schools	\$5,519,957.57	98.1%	\$5,397,418.45	\$5,510,926.02	97.9% \$113,507.57
Support Functions					
Special Education (-)	517,317.59	102.1%	598,065.70	603,052.00	99.2% 4,986.30
Technology (-)	401,556.04	98.4%	279,635.36	253,880.00	110.1% (25,755.36)
Centralized Services (-)	789,288.63	103.7%	878,506.64	834,260.13	105.3% (44,246.51)
Maintenance (-)	283,111.93	95.3%	238,399.96	264,859.44	90.0% 26,459.48
Transportation (-)	877,008.81	110.5%	865,777.47	745,610.00	116.1% (120,167.47)
District-Wide Costs (-)	<u>30,503.96</u>	-98.1%	<u>41,157.13</u>	<u>(34,122.81)</u>	-120.6% <u>(75,279.94)</u>
Sub-total : Support Functions	\$2,898,786.96	106.0%	\$2,901,542.26	\$2,667,538.76	108.8% (\$234,003.50)
Extraordinary Items (-)					0.00
Total : EXPENDITURES	<u>\$8,418,744.53</u>	100.7%	<u>\$8,298,960.71</u>	<u>\$8,178,464.78</u>	101.5% <u>(\$120,495.93)</u>
INCREASE (DECREASE) IN FUND BALANCE	<u>(\$8,418,744.53)</u>	100.7%	<u>(\$8,298,960.71)</u>	<u>(\$8,178,464.78)</u>	101.5% <u>\$120,495.93</u>

End of Report

Clear Creek School District RE-1
Operating Statement with Budget For the Period 7/01/2017 through 6/30/2018

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>		<u>Year To Date</u>	<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>
		<u>% exp.</u>		<u>Budget</u>		
EXPENDITURES						
Carlson Elementary						
Salaries and Benefits (+)	\$1,340,126.42	100.0%	\$1,251,401.20	\$1,280,165.00	97.8%	\$ 28,763.80
Purchased Professional/Technical Services (+)	27,856.77	106.7%	24,229.75	25,289.55	95.8%	1,059.80
Purchased Property Services (+)	23,200.11	116.7%	33,904.09	19,776.00	171.4%	(14,128.09)
Other Purchased Services (+)	6,240.76	148.6%	6,011.42	5,326.00	112.9%	(685.42)
Supplies, Books and Software (+)	76,344.54	121.5%	66,604.30	71,117.45	93.7%	4,513.15
Equipment (+)	1,048.00	1497.1%	1,129.94	400.00	282.5%	(729.94)
Dues, Contingency and Other (+)	600.00	6.2%	726.00	1,260.00	57.6%	534.00
Sub-total : Carlson Elementary	<u>1,475,416.60</u>	100.8%	<u>1,384,006.70</u>	<u>1,403,334.00</u>	98.6%	<u>19,327.30</u>
King-Murphy Elementary						
Salaries and Benefits (+)	1,077,722.09	97.5%	1,031,624.93	1,054,321.00	97.8%	\$ 22,696.07
Purchased Professional/Technical Services (+)	13,343.50	142.0%	2,346.95	1,479.00	158.7%	(867.95)
Purchased Property Services (+)	39,883.13	121.8%	36,739.02	32,851.00	111.8%	(3,888.02)
Other Purchased Services (+)	5,771.38	79.1%	7,449.66	6,600.00	112.9%	(849.66)
Supplies, Books and Software (+)	58,236.65	91.5%	49,093.96	57,050.00	86.1%	7,956.04
Equipment (+)	1,782.14	50.2%	2,153.96	1,100.00	195.8%	(1,053.96)
Dues, Contingency and Other (+)	8,785.00	82.4%	9,086.50	12,814.00	70.9%	3,727.50
Sub-total : King-Murphy Elementary	<u>1,205,523.89</u>	97.8%	<u>1,138,494.98</u>	<u>1,166,215.00</u>	97.6%	<u>27,720.02</u>
Clear Creek Middle						
Salaries and Benefits (+)	753,299.12	100.4%	786,799.03	746,098.01	105.5%	(\$ 40,701.02)
Purchased Professional/Technical Services (+)	13,116.51	100.2%	9,965.38	11,132.00	89.5%	1,166.62
Purchased Property Services (+)	2,875.91	98.8%	2,748.88	2,910.00	94.5%	161.12
Other Purchased Services (+)	6,276.22	95.5%	7,738.54	6,525.00	118.6%	(1,213.54)
Supplies, Books and Software (+)	8,678.67	57.7%	11,833.41	14,410.00	82.1%	2,576.59
Equipment (+)	924.52	61.6%	1,279.54	1,200.00	106.6%	(79.54)
Dues, Contingency and Other (+)	7,079.50	87.1%	6,113.25	8,523.00	71.7%	2,409.75
Sub-total : Clear Creek Middle	<u>792,250.45</u>	99.3%	<u>826,478.03</u>	<u>790,798.01</u>	104.5%	<u>(35,680.02)</u>
Clear Creek High						
Salaries and Benefits (+)	1,577,079.23	94.8%	1,505,526.94	1,688,648.01	89.2%	\$183,121.07
Purchased Professional/Technical Services (+)	46,977.31	94.5%	50,544.72	54,543.00	92.7%	3,998.28
Purchased Property Services (+)	145,991.58	113.0%	239,050.16	127,938.00	186.8%	(111,112.16)
Other Purchased Services (+)	43,959.22	86.3%	44,515.11	47,446.00	93.8%	2,930.89
Supplies, Books and Software (+)	196,485.39	99.8%	179,319.17	193,400.00	92.7%	14,080.83
Equipment (+)	9,813.40	80.9%	6,085.39	5,300.00	114.8%	(785.39)
Dues, Contingency and Other (+)	26,460.50	83.4%	23,397.25	33,304.00	70.3%	9,906.75
Sub-total : Clear Creek High	<u>2,046,766.63</u>	95.9%	<u>2,048,438.74</u>	<u>2,150,579.01</u>	95.3%	<u>102,140.27</u>
Special Education Support						
Salaries and Benefits (+)	12,695.92	86.6%	33,488.58	30,332.00	110.4%	(\$ 3,156.58)
Purchased Professional/Technical Services (+)	8,048.58	48.1%	3,059.05	9,800.00	31.2%	6,740.95
Purchased Property Services (+)			140.00	250.00	56.0%	110.00
Other Purchased Services (+)	495,640.69	104.4%	561,378.07	562,170.00	99.9%	791.93
Supplies, Books and Software (+)	932.40			500.00		500.00
Sub-total : Special Education Support	<u>517,317.59</u>	102.1%	<u>598,065.70</u>	<u>603,052.00</u>	99.2%	<u>4,986.30</u>
Technology						
Salaries and Benefits (+)	138,010.72	100.1%	162,616.87	158,380.00	102.7%	(\$ 4,236.87)
Purchased Professional/Technical Services (+)	33,231.09	98.3%	28,982.58	20,900.00	138.7%	(8,082.58)
Purchased Property Services (+)	3,630.00	15.1%	3,949.31	8,000.00	49.4%	4,050.69
Other Purchased Services (+)	91,010.55	110.3%	69,753.18	61,600.00	113.2%	(8,153.18)
Supplies, Books and Software (+)	3,195.36	41.0%	3,611.05	5,000.00	72.2%	1,388.95
Equipment (+)	132,478.32	108.6%	10,421.44	0.00	#DIV/0!	(10,421.44)
Dues, Contingency and Other (+)	300.93		300.93			(300.93)
Sub-total : Technology	<u>401,556.04</u>	98.4%	<u>279,635.36</u>	<u>253,880.00</u>	110.1%	<u>(25,755.36)</u>

	<u>Prior Year To Date</u>	<u>Year To Date</u>	<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>	
	<u>% exp.</u>		<u>Budget</u>			
Centralized Services (DO)						
Salaries and Benefits (+)	564,180.06	96.5%	650,984.03	658,186.13	98.9%	\$ 7,202.10
Purchased Professional/Technical Services (+)	141,799.01	159.3%	144,252.37	93,125.00	154.9%	(51,127.37)
Purchased Property Services (+)	2,178.96	80.7%	1,846.13	2,700.00	68.4%	853.87
Other Purchased Services (+)	58,733.86	94.1%	61,410.95	58,692.00	104.6%	(2,718.95)
Supplies, Books and Software (+)	10,461.33	88.3%	8,367.28	10,675.00	78.4%	2,307.72
Equipment (+)	711.75	284.7%				0.00
Dues, Contingency and Other (+)	11,223.66	111.8%	11,645.88	10,882.00	107.0%	(763.88)
Sub-total : Centralized Services (DO)	789,288.63	103.7%	878,506.64	834,260.13	105.3%	(44,246.51)
Maintenance						
Salaries and Benefits (+)	211,848.91	99.4%	176,826.16	192,954.00	91.6%	\$ 16,127.84
Purchased Professional/Technical Services (+)	885.44		885.44	4,885.44		4,000.00
Purchased Property Services (+)	13,586.40	79.8%	17,232.95	12,250.00	140.7%	(4,982.95)
Other Purchased Services (+)	6,513.75	179.9%	6,837.95	4,520.00	151.3%	(2,317.95)
Supplies (+)	49,893.10	85.6%	36,136.55	47,750.00	75.7%	11,613.45
Equipment (+)	384.33	38.4%	480.91	500.00	96.2%	19.09
Dues, Contingency and Other (+)		0.0%		2,000.00	0.0%	2,000.00
Sub-total : Maintenance	283,111.93	95.3%	238,399.96	264,859.44	90.0%	26,459.48
Transportation						
Salaries and Benefits (+)	712,202.53	111.1%	633,514.36	583,535.00	108.6%	(\$ 49,979.36)
Purchased Professional/Technical Services (+)	5,951.72	90.2%	5,613.22	7,500.00	74.8%	1,886.78
Purchased Property Services (+)	38,426.25	211.1%	76,024.31	28,200.00	269.6%	(47,824.31)
Other Purchased Services (+)	6,557.18	82.7%	4,586.74	7,025.00	65.3%	2,438.26
Fuel and Supplies (+)	141,004.14	94.0%	168,672.39	143,700.00	117.4%	(24,972.39)
Equipment (+)	276.99	27.7%	539.20	1,000.00	53.9%	460.80
Dues, Contingency and Other, net of Trip Charges to Buildings (+)	(27,410.00)	89.4%	(23,172.75)	(25,350.00)	91.4%	(2,177.25)
Sub-total : Transportation	877,008.81	110.5%	865,777.47	745,610.00	116.1%	(120,167.47)
District-Wide Costs						
Purchased Professional/Technical Services (+)	21,882.17	89.7%	29,043.68	29,877.19	97.2%	\$ 833.51
Other Purchased Services (+)	2,925.35	16.7%	18,805.78	10,000.00	188.1%	(8,805.78)
ACA Insurance Exchange Fees	824.40	41.3%		1,000.00	0.0%	1,000.00
Contingency and Other (+)	4,872.04	- 6.5%	(6,692.33)	(75,000.00)	8.9%	(68,307.67)
Sub-total : District-Wide Costs	30,503.96		41,157.13	(34,122.81)		(75,279.94)
Total : EXPENDITURES	\$8,418,744.53	100.7%	\$8,298,960.71	\$8,178,464.78	101.5%	(\$120,495.93)
INCREASE (DECREASE) IN FUND BALANCE	(\$8,418,744.53)	100.7%	(\$8,298,960.71)	(\$8,178,464.78)	101.5%	\$120,495.93

End of Report

Clear Creek School District RE-1
Operating Statement with Budget For the Period 7/01/2017 through 6/30/2018

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>	<u>Year To Date</u>	<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>	
	<u>% exp.</u>		<u>Budget</u>		<u>under (over) budget</u>	
EXPENDITURES						
District Centralized Services						
General (VERI and other) (-)	\$ 47,650.62	98.0%	\$ 87,789.15	\$ 96,391.13	91.1%	\$ 8,601.98
Board of Education (-)	112,145.43	171.5%	113,993.45	74,041.00	154.0%	(39,952.45)
Marketing (-)	24,389.09	95.2%	22,385.76	25,625.00	87.4%	3,239.24
Superintendent (-)	199,626.20	125.6%	191,557.46	182,275.00	105.1%	(9,282.46)
HR and Office Support (-)	86,461.15	76.2%	103,427.81	86,520.75	119.5%	(16,907.06)
Health Services (-)	38,118.56	99.7%	55,049.55	48,104.00	114.4%	(6,945.55)
Business and Accounting (-)	148,178.05	98.8%	150,456.65	160,982.25	93.5%	10,525.60
District Grants Coordination (-)	195.00		395.00			(395.00)
District Assessments (Testing) (-)	8,652.59	67.0%	9,906.95	12,927.00	76.6%	3,020.05
Gifted/Talented Coordination (-)	48,032.53	65.8%	56,297.08	57,602.00	97.7%	1,304.92
District Curriculum Developmt (-)		0.0%		0.00		0.00
District Staff Development (-)	2,945.28	196.4%	690.00	2,000.00	34.5%	1,310.00
District Data Collection (-)	68,366.88	100.8%	68,971.56	70,196.00	98.3%	1,224.44
Teacher Induction and Mentoring (-)	4,527.25	93.6%	17,586.22	17,596.00	99.9%	9.78
Safety and Security Coordination (-)		0.0%				0.00
Sub-total : District Centralized Services	\$789,288.63	103.7%	\$878,506.64	\$834,260.13	105.3%	(\$ 44,246.51)
Special Education Support						
General (-)	217,398.73	143.2%	295,278.32	278,688.00	106.0%	(16,590.32)
Speech and Language (-)	71,072.78	67.8%	65,057.61	73,945.00	88.0%	8,887.39
Early Childhood / Preschool (-)	22,036.97	97.7%	16,294.04	20,940.00	77.8%	4,645.96
Student Support Services (-)	55,934.87	86.5%	57,557.49	68,788.00	83.7%	11,230.51
Psychology (-)	62,440.20	98.3%	42,336.58	63,873.00	66.3%	21,536.42
Hearing Impaired Support (-)	6,660.00	100.0%	31,130.35	10,800.00	288.2%	(20,330.35)
Staff Support (-)	81,774.04	88.4%	90,411.31	86,018.00	105.1%	(4,393.31)
Sub-total : Special Education Support	\$517,317.59	102.1%	\$598,065.70	\$603,052.00	99.2%	\$ 4,986.30
Technology Support						
Instructional Support (-)	92,718.33	118.9%	307.72	0.00		(307.72)
Student Support (-)	544.83	90.8%	7,295.35	0.00		
Staff Support (-)	265,509.41	88.2%	249,880.11	249,880.00	100.0%	(0.11)
Central Support (-)	42,783.47	151.2%	22,152.18	4,000.00	553.8%	(18,152.18)
Sub-total : Technology Support	\$401,556.04	98.4%	\$279,635.36	\$253,880.00	110.1%	(\$ 25,755.36)
Total : EXPENDITURES	\$1,708,162.26	101.9%	\$1,756,207.70	\$1,691,192.13	103.8%	(\$ 65,015.57)
INCREASE (DECREASE) IN FUND BALANCE	(\$1,708,162.26)	101.9%	(\$1,756,207.70)	(\$1,691,192.13)	103.8%	\$ 65,015.57

End of Report

Clear Creek School District RE-1
Operating Statement with Budget For the Period 7/01/2017 through 6/30/2018

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>		<u>Year To Date</u>		<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>
		<u>% exp.</u>			<u>Budget</u>		<u>under (over) budget</u>
EXPENDITURES							
General District							
VERI and Sick Leave Pay (-)	\$ 42,687.85	100.2%	\$ 82,653.56	\$ 90,391.13	91.4%	\$ 7,737.57	
Detention Center Charge (-)	4,962.77	82.7%	5,135.59	6,000.00	85.6%	864.41	
Sub-total : General	47,650.62	98.0%	87,789.15	96,391.13	91.1%	8,601.98	
Board of Education							
Salaries and Benefits (-)	21,315.94	111.3%	23,907.26	22,819.00	104.8%	(1,088.26)	
Legal Services (-)	60,906.38	243.6%	68,048.34	25,000.00	272.2%	(43,048.34)	
Other Purchased Professional/Technical Services (Audit, CASB) (-)	17,436.69	180.7%	9,719.58	14,650.00	66.3%	4,930.42	
Travel and Registrations (-)	3,877.49	155.1%	3,679.60	2,500.00	147.2%	(1,179.60)	
Supplies, Books (-)		0.0%	160.69	1,000.00	16.1%	839.31	
Board Meeting Meals (-)	1,025.93	205.2%	1,081.98	500.00	216.4%	(581.98)	
Memberships (CASB) (-)	7,583.00	100.1%	7,396.00	7,572.00	97.7%	176.00	
Sub-total : Board of Education	112,145.43	171.5%	113,993.45	74,041.00	154.0%	(39,952.45)	
Marketing							
Purchased Professional/Technical Services (-)	21,285.41	103.2%	21,460.00	20,625.00	104.0%	(835.00)	
Printing and Publishing (-)	2,853.68	59.1%	319.50	4,825.00	6.6%	4,505.50	
Dues and Memberships (-)	250.00	142.9%	606.26	175.00	346.4%	(431.26)	
Sub-total : Marketing	24,389.09	95.2%	22,385.76	25,625.00	87.4%	3,239.24	
Superintendent							
Salaries and Benefits (-)	188,660.74	123.8%	184,070.88	177,595.00	103.6%	(6,475.88)	
Purchased Professional/Technical Services (CADi and Other) (-)	8,687.76		4,375.15			(4,375.15)	
Travel, Registrations and Teleph. (-)	917.54	19.3%	1,501.43	3,150.00	47.7%	1,648.57	
Supplies, Books and Software (-)	60.39	9.3%	31.95	350.00	9.1%	318.05	
Meals and Entertainment - Non Travel (-)	119.77		398.05			(398.05)	
Membership Dues (-)	1,180.00	100.0%	1,180.00	1,180.00	100.0%	0.00	
Sub-total : Superintendent	199,626.20	125.6%	191,557.46	182,275.00	105.1%	(9,282.46)	
HR and Office Support							
Salaries and Benefits (-)	53,712.37	66.5%	55,591.21	56,413.75	98.5%	822.54	
Purchased Professional/Technical Services (CBI, SurveyMonkey) (-)	2,144.50	71.5%	15,583.42	3,000.00	519.4%	(12,583.42)	
Purchased Services - Software (-)	10,881.73	91.5%	9,729.44	12,000.00	81.1%	2,270.56	
Purchased Services - Copier and Other (-)	2,013.96	87.6%	1,846.13	2,300.00	80.3%	453.87	
Legal Notices and Advertising (-)	6,076.43	173.6%	11,095.30	5,000.00	221.9%	(6,095.30)	
Telephone and Postage (-)	2,371.66	84.7%	1,942.74	1,492.00	130.2%	(450.74)	
Travel and Registrations (-)	3,612.09	240.8%	953.80	2,000.00	47.7%	1,046.20	
Supplies, Books (-)	4,933.41	69.0%	6,086.77	3,800.00	160.2%	(2,286.77)	
Membership Dues (-)	715.00	138.8%	599.00	515.00	116.3%	(84.00)	
Sub-total : HR and Office Support	86,461.15	76.2%	103,427.81	86,520.75	119.5%	(16,907.06)	
Health Services							
Salaries and Benefits (-)	33,065.97	88.1%	54,325.42	47,404.00	114.6%	(6,921.42)	
Purchased Professional/Technical Services (-)	4,267.19		0.00			0.00	
Supplies and Repairs (-)	304.39	101.5%	13.69	300.00	4.6%	286.31	
Nurse Travel (-)	481.01	120.3%	710.44	400.00	177.6%	(310.44)	
Sub-total : Health Services	38,118.56	99.7%	55,049.55	48,104.00	114.4%	(6,945.55)	
Business and Accounting							
Salaries and Benefits (-)	135,901.90	97.5%	140,287.68	150,542.25	93.2%	10,254.57	
Purchased Professional/Technical Services - Bond Agent, Flexplan Mgmt (-)	1,875.00	104.2%	250.00	300.00	83.3%	50.00	
Purchased Services - Software (-)	7,446.35	105.0%	7,818.68	7,600.00	102.9%	(218.68)	
Travel and Registrations (-)	94.37	15.7%	219.02	600.00	36.5%	380.98	
Supplies, Books and Equipment (-)	1,364.77	273.0%	191.65	500.00	38.3%	308.35	
Membership Dues (-)	600.00	100.0%	749.00	600.00	124.8%	(149.00)	
Bank Charges and Late Fees (-)	895.66		940.62	840.00	112.0%	(100.62)	
Sub-total : Business and Accounting	148,178.05	98.8%	150,456.65	160,982.25	93.5%	10,525.60	
District Grants Coordination							
Purchased Professional/Technical Services (-)	195.00		395.00	0.00		(395.00)	
Sub-total : Grants Coordination	195.00		395.00	0.00		(395.00)	

	<u>Prior Year To Date</u>		<u>Year To Date</u>	<u>Revised</u>	<u>% exp.</u>	<u>Budget Balance</u>
	<u>% exp.</u>			<u>Budget</u>		<u>under (over) budget</u>
District Assessments (Testing)						
Salaries and Benefits (-)	2,352.59	97.3%	2,356.95	2,427.00	97.1%	70.05
Purchased Services - NWEA, ACT, PLAN (-)	6,300.00	60.0%	7,550.00	10,500.00	71.9%	2,950.00
Travel (-)				0.00		0.00
Testing Equipment (-)				0.00		0.00
Sub-total : Assessments	<u>8,652.59</u>	<u>67.0%</u>	<u>9,906.95</u>	<u>12,927.00</u>	<u>76.6%</u>	<u>3,020.05</u>
District Gifted / Talented Coordination						
Salaries and Benefits (-)	29,320.78	55.3%	67,173.13	39,102.00	171.8%	(28,071.13)
Reimb from BOCES IP Grant (-)			(30,674.84)			30,674.84
Travel and Registrations (-)		0.0%	(367.18)			367.18
Supplies, Books (-)	711.75	142.4%		500.00	0.0%	500.00
BOCES Service Charges	18,000.00	94.9%	19,990.97	18,000.00	111.1%	(1,990.97)
Membership Dues (-)			175.00			(175.00)
Sub-total : Gifted/Talented Coord.	<u>48,032.53</u>		<u>56,297.08</u>	<u>57,602.00</u>		<u>1,304.92</u>
District Curriculum Development						
Travel and Registrations (-)						0.00
Supplies, Books (-)		0.0%				0.00
Meals for Meetings (-)						0.00
Sub-total : Curriculum Development	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
District Staff Development						
Salaries and Benefits (-)	120.78					0.00
Purchased Professional/Technical Services (-)	2,474.50	494.9%	340.00	500.00	68.0%	160.00
Travel and Registrations (-)				500.00	0.0%	500.00
Supplies (-)		0.0%		1,000.00	0.0%	1,000.00
Meals for Meetings (-)	350.00		350.00	0.00		(350.00)
Sub-total : Staff Development	<u>2,945.28</u>		<u>690.00</u>	<u>2,000.00</u>		<u>1,310.00</u>
District Data Collection						
Salaries and Benefits (-)	52,513.89	99.8%	53,706.56	53,896.00	99.6%	189.44
Purchased Services (-)	15,749.00	103.6%	15,265.00	16,200.00	94.2%	935.00
Travel (-)						0.00
Supplies (-)	103.99			100.00	0.0%	100.00
Sub-total : Data Collection	<u>68,366.88</u>		<u>68,971.56</u>	<u>70,196.00</u>		<u>1,224.44</u>
Teacher Induction and Mentoring						
Salaries and Benefits (-)	4,527.25	93.6%	17,586.22	17,596.00	99.9%	9.78
Sub-total : Induction and Mentoring	<u>4,527.25</u>		<u>17,586.22</u>	<u>17,596.00</u>		<u>9.78</u>
Safety and Security Coordination						
Safety Meeting Supplies (-)		0.0%			#DIV/0!	0.00
Sub-total : Safety and Security Coord.	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
Total : EXPENDITURES	<u>\$789,288.63</u>	<u>103.7%</u>	<u>\$878,506.64</u>	<u>\$834,260.13</u>	<u>105.3%</u>	<u>(\$ 44,246.51)</u>
INCREASE (DECREASE) IN FUND BALANCE	<u>(\$789,288.63)</u>	<u>103.7%</u>	<u>(\$878,506.64)</u>	<u>(\$834,260.13)</u>	<u>105.3%</u>	<u>\$ 44,246.51</u>

End of Report

Clear Creek School District RE-1
Operating Statement with Budget For the Period 7/01/2017 through 6/30/2018

Fiscal Year: 2017-2018

	2017/2018		(over) under budget
	<u>Revised Budget</u>	<u>Actual</u>	
CAPITAL RESERVE FUND (PROJECT EXPENDITURES)			
Carlson Elementary			
E-rate WLAN expansion	45,875	37,583.77	8,291
Partial carpet replacement	25,000		25,000
Roofing repair	10,000		10,000
Repaint exterior trim	5,000		5,000
Upgrade exterior lighting	5,000		5,000
Replace interior door locks	8,878	9,450.08	(572)
Replace HVAC control software	11,065	11,065.00	0
Upgrade gym lighting to LED (net of rebate)		1,350.00	(1,350)
King-Murphy Elementary			
E-rate WLAN expansion	45,875	37,583.76	8,291
Repaving	20,000		20,000
Partial carpet replacement	5,500		5,500
Augmentation pond flow recorders	5,000		5,000
Sidewalk repair	24,000	24,000.00	0
Replace handrails at sidewalks	6,868	6,868.00	0
Upgrade exterior lighting	6,000		6,000
Replace interior door locks	5,141	5,141.07	(0)
Replace HVAC control software	11,550	11,550.00	0
Install bulletproof glass at entry		1,760.10	(1,760)
Upgrade gym lighting to LED (net of rebate)		2,250.00	(2,250)
Middle School			
(none)			0
High School			
E-rate WLAN expansion	15,162	10,419.20	4,743
Partial carpet replacement	20,000		20,000
Upgrade exterior lighting	10,000		10,000
Repair pumphouse approach road	8,135	8,135.90	(1)
Irrigation pond relining	100,000		100,000
Regrade around pond	14,770	14,770.00	0
Upgrade gym lighting to LED	7,560	7,560.00	0
Replace interior door locks	14,400	14,400.00	0
Technology			
Elem laptops and carts	72,000	81,505.47	(9,505)
MS laptops and carts			0
HS laptops and carts	62,500	55,665.18	6,835
Central technology servers	10,000	14,292.00	(4,292)
Internet content filter	19,202		19,202
Maintenance			
Replace man lift	6,667	6,667.00	0
Replace snow plow for pickup	6,346	6,345.92	0
Transportation			
Bus replacement	99,152	99,152.42	(0)
Dodge Journey	23,762	23,761.90	0
Replace door openers	5,000		5,000
Repaint building	3,000		3,000
Old MS Buiding / District Office			
(none)			0
IS Football Field			
Install backflow preventer	5,000		5,000
	<u>\$743,408</u>	<u>491,276.77</u>	<u>252,131</u>

	2017/2018		(over) under budget
	Revised Budget	Actual	
FOOD SERVICE FUND			
Revenues, before transfer from General Fund			
Meal sales revenues	102,750	110,262	(7,512)
Federal subsidy	109,318	96,503	12,815
State matching and subsidies	3,422	3,515	(93)
Special functions and other	200	1,040	(840)
Interest earnings			-
USDA Commodities received	15,000	18,114	(3,114)
Total revenues	230,690	229,433	1,257
Expenditures			
Direct costs			
Wages and benefits	92,766	66,064	26,702
Food and supplies, including commodities received	94,344	94,028	316
Total direct costs	187,110	160,092	27,018
Indirect costs			
Salaries and benefits	122,424	118,674	3,750
Purchased services	4,500	3,601	899
Repairs and maintenance	1,500	1,377	123
Total indirect costs	128,424	123,653	4,771
Total expenditures	315,534	283,745	31,789
Net result surplus or (loss) before General Fund support	(84,844)	(54,312)	30,532
Transfer from General Fund	85,000	54,000	31,000

	2017/2018		(over) under budget
	Revised Budget	Actual	
TUITIONED PRESCHOOL FUND			
CARLSON ELEMENTARY			
Tuition revenues	34,594	51,524	(16,930)
Expenditures			
Salaries and benefits	15,427	46,919	(31,492)
Supplies and other	800	6	794
Total	16,227	46,925	(30,698)
Net result surplus or (loss)	18,367	4,599	13,768
KING-MURPHY ELEMENTARY			
Tuition revenues	55,940	62,385	(6,445)
Expenditures			
Salaries and benefits	57,636	58,805	(1,169)
Supplies and other	1,055	802	253
Total	58,691	59,607	(916)
Net result surplus or (loss)	(2,751)	2,778	(5,529)
CPP PRESCHOOL FUND			
CARLSON ELEMENTARY			
CPP revenues	69,016	69,016	-
CPP share of Small Rural Funding		3,605	(3,605)
Expenditures			
Salaries and benefits	86,475	67,848	18,627
Supplies and other	3,878	3,108	770
Total	90,353	70,956	19,397
Net result surplus or (loss)	(21,337)	1,665	(23,002)
KING-MURPHY ELEMENTARY			
Tuition revenues	-	3,605	(3,605)
Expenditures			
Salaries and benefits	-	-	-
Supplies and other	-	-	-
Total	-	-	-
Net result surplus or (loss)	-	3,605	(3,605)