

Building Fund

	FY 20-21 Actual		FY 21-22 Adopted Budget			FY 22-23 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 4,533,713		\$ 375,441	\$ 585,672		\$ 34,822,060	
Revenues:							
Earnings on Investments	\$ 2,567	3%	\$ 3,500	\$ 32,046	0%	\$ 20,000	29%
Donations	\$ 78,384	97%	\$ -	\$ 11,000	0%	\$ 50,000	71%
Bond Proceeds	\$ -	0%	\$ -	\$ 33,000,000	82%	\$ -	0%
Bond Premium	\$ -	0%	\$ -	\$ 7,014,326	18%	\$ -	0%
Total Revenues	\$ 80,951	100%	\$ 3,500	\$ 40,057,372	100%	\$ 70,000	100%
Funds Available	\$ 4,614,664		\$ 378,941	\$ 40,643,044		\$ 34,892,060	
Expenditures							
Transportation buses	-	0%	\$ -	\$ -	0%	\$ -	0%
Carlson Projects							
Playground with Surfacing	\$ 538,023	13%	\$ -	\$ 16,181	0%	\$ -	0%
King Murphy Projects							
KM Best Grant Match	\$ -	0%	\$ 115,156	\$ 637,415	11%	\$ -	0%
Playground & Resurfacing	\$ 372,835	9%	\$ 107,186	\$ 651,685	11%	\$ -	0%
Back up Generator	\$ 11,344	0%	\$ -	\$ -	0%	\$ -	0%
BP 01 + Contingency	\$ -	0%	\$ -	\$ 296,284	5%	\$ 1,141,496	7%
High School Project							
Field Improvements	\$ 2,905,408	72%	\$ -	\$ 29,109	1%	\$ -	0%
BP02 + Contingency	\$ -	0%	\$ -	\$ -	0%	\$ 533,001	3%
Georgetown Projects							
Playground & Court Resurfacing	\$ 160,191	4%	\$ -	\$ -	0%	\$ -	0%
Roof (2018 Bond)	\$ 41,192	1%	\$ 156,599	\$ 446,187	8%	\$ -	0%
BP 30 - GCS Roof	\$ -	0%	\$ -	\$ 521,203	9%	\$ 228,798	1%
District Office Remodel							
BP 03 + Contingency	\$ -	0%	\$ -	\$ 2,360,352	41%	\$ 11,727,361	72%
Other 22 Bond Costs							
Bond Issuance Costs - 22 bond	\$ -	0%	\$ -	\$ 262,880	5%	\$ -	0%
BP 00: Pgm Admin + Contingency	\$ -	0%	\$ -	\$ 504,759	9%	\$ 2,463,718	15%
BP 97: HazMat	\$ -	0%	\$ -	\$ 94,930	2%	\$ 235,070	1%
Total Expenditures	4,028,993	100%	\$ 378,941	\$ 5,820,985	100%	\$ 16,329,444	100%
Net Change in Fund Balance	\$ (3,948,041)		\$ (375,441)	\$ 34,236,388		\$ (16,259,444)	
Fund balance, Ending	\$ <u>585,672</u>		\$ -	\$ <u>34,822,060</u>		\$ <u>18,562,616</u>	
Appropriation						\$ <u>34,892,060</u> Resolution	

Summary Points

Neg net decrease in fund balance @ 6/30/22
 2019 Bond - Earnings on Investment Budget Only
 2022 Bond - Donations + Expenditure Budgets

Bond Fund

FY 20-21 Actual			FY 21-22 Adopted Budget			FY 22-23 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 1,099,299		\$ 1,113,847	\$ 1,106,947		\$ 684,743	
Revenue:							
Local Sources							
Property taxes	\$ 1,084,662	99%	\$ 1,130,653	\$ 1,141,996	100%	\$ 2,521,000	100%
Deliquent Taxes	\$ 4,799	0%	\$ 5,000	\$ 3,843	0%	\$ 2,500	0%
Earnings on Investments	\$ 687	0%	\$ 10,000	\$ 540	0%	\$ 100	0%
Total Revenues	\$ 1,090,148	100%	\$ 1,145,653	\$ 1,146,379	100%	\$ 2,523,600	100%
Expenditures:							
Agent Fee	\$ 700	0%	\$ 1,500	\$ 3,400	0%	\$ 2,000	0%
Principal	\$ 940,000	87%	\$ 970,000	\$ 970,000	62%	\$ 1,000,000	40%
Interest and Fiscal	\$ 141,800	13%	\$ 117,850	\$ 595,183	38%	\$ 1,520,300	60%
Total Expenditures	\$ 1,082,500	100%	\$ 1,089,350	\$ 1,568,583	100%	\$ 2,522,300	100%
Net Change in Fund	\$ 7,648		\$ 56,303	\$ (422,204)		\$ 1,300	
Fund balance, Ending	<u>\$ 1,106,947</u>		<u>\$ 1,170,150</u>	<u>\$ 684,743</u>		<u>\$ 686,043</u>	
Appropriation						<u>\$ 3,208,343</u>	Resolution

Summary Points

Fund will continue to pay the 2019 & 2022 bonds.
 Payments made in June + Dec

Cap Reserves Fund

FY 20-21 Actual			FY 21-22 Adopted Budget				FY 22-23 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual		Percent	Budget	Percent
Beginning Fund Balance	\$ 82,183		\$ 3,553	\$ 75,138			\$ 2,427,871	
Revenue:								
Earnings on Investments	\$ 166	2%	\$ 500	\$ -		0%	\$ -	0%
State Revenue	\$ 4,436	61%	\$ -	\$ -		0%	\$ -	0%
Local Sources	\$ 2,715	37%	\$ 3,000	\$ -		0%	\$ -	0%
Sale of Assets	\$ -	0%	\$ -	\$ 2,366,586		100%	\$ -	0%
Debt Proceeds - TMF Build	\$ -	0%	\$ -	\$ -		0%	\$ 3,861,500	100%
Total Revenues	\$ 7,317	100%	\$ 3,500	\$ 2,366,586		100%	\$ 3,861,500	0%
Expenditures:								
Carlson Projects	\$ 8,478	5%	\$ 22,500	\$ 7,120		4%	\$ -	0%
KM Projects	\$ 46,010	28%	\$ 48,000	\$ 9,163		6%	\$ 449,000	20%
HS Projects	\$ 58,935	35%	\$ 15,000	\$ 12,692		8%	\$ -	0%
GCS Projects	\$ -	0%	\$ -	\$ -		0%	\$ 146,336	7%
Maintenance	\$ 8,511	5%	\$ -	\$ -		0%	\$ 55,000	2%
Technology	\$ -	0%	\$ 90,000	\$ 75,000		45%	\$ 131,000	6%
Transportation	\$ 44,428	27%	\$ -	\$ 61,878		37%	\$ 1,392,184	62%
Debt Fees	\$ -	0%	\$ -	\$ -		0%	\$ 61,500	3%
Total Expenditures	\$ 166,362	100%	\$ 175,500	\$ 165,853		100%	\$ 2,235,020	100%
Transfers In	\$ 152,000		\$ -	\$ 152,000			\$ 800,000	
Net Change in Fund	<u>\$ (7,045)</u>		<u>\$ (172,000)</u>	<u>\$ 2,352,733</u>			<u>\$ 2,426,480</u>	
Fund balance, Ending	<u><u>\$ 75,138</u></u>		<u><u>\$ (168,447)</u></u>	<u><u>\$ 2,427,871</u></u>			<u><u>\$ 4,854,351</u></u>	
Appropriation							<u><u>\$ 7,089,371</u></u>	Resolution

Summary Points

Positive net income ending FB on 6/30/22
 \$100K contingency budget built in this fund
 Larger transfer to cap reserves required in FY23 and beyond.

Wastewater Treatment Fund

FY 20-21 Actual			FY 21-22 Adopted Budget			FY 22-23 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 1,166,548		\$ 258,048	\$ 1,090,943		\$ 1,069,283	
Revenue:							
Charges for services	\$ -	0%	\$ 50,000	\$ -	0%	\$ 50,000	100%
Total Revenues	\$ -	0%	\$ 50,000	\$ -	0%	\$ 50,000	100%
Expenditures:							
Purchased services	\$ 5,265	7%	\$ 22,065	\$ 7,391	34%	\$ 32,150	49%
Supplies & Equipment	\$ 70,340	93%	\$ 44,435	\$ 14,268	66%	\$ 32,850	51%
Total Expenditures	\$ 75,605	100%	\$ 66,500	\$ 21,659	100%	\$ 65,000	100%
Net Change in Fund	<u>\$ (75,605)</u>		<u>\$ (16,500)</u>	<u>\$ (21,659)</u>		<u>\$ (15,000)</u>	
Fund balance, Ending	<u>\$ 1,090,943</u>		<u>\$ 241,548</u>	<u>\$ 1,069,283</u>		<u>\$ 1,054,283</u>	
Appropriation						<u>\$ 1,119,283</u>	Resolution

Summary Points
Non major fund.

Grant Fund

FY 20-21 Actual			FY 21-22 Adopted Budget			FY 22-23 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenue:							
State Sources	\$ 552,043	39%	\$ 367,501	\$ 824,030	50%	\$ 4,764,502	77%
Federal Sources	\$ 863,315	61%	\$ 1,100,325	\$ 796,065	48%	\$ 999,946	16%
Other Sources	\$ -	0%	\$ 400,000	\$ 22,000	1%	\$ 409,600	7%
Total Revenues	\$ 1,415,358	100%	\$ 1,867,826	\$ 1,642,095	100%	\$ 6,174,048	100%
Expenditures:							
IDEA Part B - 4027	\$ -	0%	\$ 130,029	\$ 115,407	7%	\$ 121,198	2%
ARP IDEA Part B - 6027	\$ -	0%	\$ -	\$ 20,713	1%	\$ 20,274	0%
IDEA Part B Preschool -4173	\$ -	0%	\$ 6,231	\$ 6,231	0%	\$ 6,097	0%
ARP IDEA Preschool -	\$ -	0%	\$ -	\$ 2,000	0%	\$ 1,107	0%
Title I - Part A -4010	\$ -	0%	\$ 97,027	\$ 100,451	6%	\$ 100,097	2%
Title II - Part A - 4367	\$ -	0%	\$ 24,180	\$ 14,000	1%	\$ 22,653	0%
Title IV - Part A -4424	\$ -	0%	\$ 10,000	\$ -	0%	\$ -	0%
READ Act -3259 (and 3206)	\$ -	0%	\$ 42,500	\$ 28,853	2%	\$ 18,350	0%
State Library -3207	\$ -	0%	\$ 6,207	\$ 2,356	0%	\$ 4,500	0%
Retaining Teachers -3245	\$ -	0%	\$ -	\$ 15,919	1%	\$ -	0%
CRF - 4012	\$ -	0%	\$ -	\$ -	0%	\$ -	0%
CRF At Risk - 5012	\$ -	0%	\$ -	\$ -	0%	\$ -	0%
ESSER I - 4425	\$ -	0%	\$ 20,000	\$ -	0%	\$ -	0%
ESSER II -4420	\$ -	0%	\$ 269,758	\$ 317,503	19%	\$ -	0%
ESSER III-4413	\$ -	0%	\$ 285,100	\$ 106,948	7%	\$ 285,000	5%
SAFER -3951	\$ -	0%	\$ -	\$ -	0%	\$ -	0%
USDA Equipment -5579	\$ -	0%	\$ -	\$ -	0%	\$ -	0%
Concurrent Enrollment -3272	\$ -	0%	\$ 31,500	\$ 8,500	1%	\$ -	0%
Connecting CO - 5525	\$ -	0%	\$ 8,000	\$ 6,507	0%	\$ 3,000	0%
RISE -6425	\$ -	0%	\$ 250,000	\$ 338,565	21%	\$ 142,000	2%
School Health Professional -	\$ -	0%	\$ 91,294	\$ 106,975	7%	\$ 91,294	1%
CCLC 21st Century - 7278	\$ -	0%	\$ -	\$ 131,077	8%	\$ 223,378	4%
Air Quality - 3278	\$ -	0%	\$ -	\$ 82,076	5%	\$ -	0%
Computer Science Grant	\$ -	0%	\$ -	\$ 1,800	0%	\$ -	0%
Child Care Block Grant -7575	\$ -	0%	\$ -	\$ 24,330	1%	\$ 69,142	1%
BEST Grant King Murphy	\$ -	0%	\$ 196,000	\$ 196,000	12%	\$ 4,650,358	75%
Transcend -1001	\$ -	0%	\$ -	\$ 15,885	1%	\$ 9,600	0%
LSTA ARPA Library Grant - 7310	\$ -	0%	\$ -	\$ -	0%	\$ 6,000	0%
Other Grants-1000	\$ -	0%	\$ 400,000	\$ -	0%	\$ 400,000	6%
Total Expenditures	\$ 1,415,358	0%	\$ 1,867,826	\$ 1,642,095	100%	\$ 6,174,048	100%
Net Change in Fund Balance	\$ (0)		\$ -	\$ (0)		\$ -	\$ -
Fund balance, Ending	\$ (0)		\$ -	\$ (0)		\$ -	
Appropriation						<u>\$ 6,174,048</u>	Resolution

Staff Count

Instructional Assist - Title I	0.5100
Counselor	1.1000
Teacher	3.0700
Professional - Instructional	2.1700
Professional - Other	<u>2.5000</u>
	9.3500

Summary Points

no ending FB in grant fund.

Contingency will be used as new grants are awarded throughout the new FY

Food Service Fund

FY 20-21 Actual			FY 21-22 Adopted Budget			FY 22-23 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 46,472		\$ 94,661	\$ 52,683		\$ 153,500	
Revenue:							
Charges for Services:							
Lunches & Breakfast	\$ 24,109	10%	\$ 126,857	\$ 63,190	21%	\$ 124,000	33%
Federal Aid	\$ 218,796	89%	\$ 204,430	\$ 234,858	78%	\$ 246,000	66%
State Match	\$ 1,634	1%	\$ 1,713	\$ 2,381	1%	\$ 2,200	1%
State Smart Program	\$ 17	0%	\$ 603	\$ -	0%	\$ 650	0%
State Lunch Program	\$ 45	0%	\$ 1,396	\$ -	0%	\$ 1,400	0%
Misc Income	\$ 500	0%	\$ -	\$ 497	0%	\$ 500	0%
Total Revenues	\$ 245,101	100%	\$ 334,999	\$ 300,927	100%	\$ 374,750	100%
Expenditures:							
Salaries	\$ 138,104	48%	\$ 272,592	\$ 149,890	47%	\$ 184,040	50%
Benefits	\$ 40,959	14%	\$ 77,624	\$ 44,160	14%	\$ 61,203	17%
Purchased services	\$ 4,487	2%	\$ 5,350	\$ 4,374	1%	\$ 5,350	1%
Commodities / Food	\$ 103,174	36%	\$ 114,720	\$ 121,595	38%	\$ 114,720	31%
Other Supplies	\$ -	0%	\$ 125	\$ 90	0%	\$ 125	0%
Total Expenditures	\$ 286,724	100%	\$ 470,410	\$ 320,110	100%	\$ 365,438	100%
Other Financing Sources							
Proceeds from Debt Issuance							
Transfers In	\$ 47,834		\$ 120,000	\$ 120,000		\$ 120,000	
Net Change in Fund Balance	<u>\$ 6,211</u>		<u>\$ (15,411)</u>	<u>\$ 100,817</u>		<u>\$ 129,312</u>	
Fund balance, Ending	<u><u>\$ 52,683</u></u>		<u><u>\$ 79,250</u></u>	<u><u>\$ 153,500</u></u>		<u><u>\$ 282,812</u></u>	
Appropriation						<u><u>\$ 648,250</u></u>	Resolution
Staff Count							
Director						1.0000	
Cooks						4.8800	
						5.8800	

Summary Points

Unsure if free food (Fed program) will carry into FY23.
Will transfer some food service expenses to esser III.

Tuition Preschool Fund

FY 20-21 Actual			FY 21-22 Adopted Budget			FY 22-23 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 75,771		\$ 67,938	\$ 56,418		\$ 64,680	
Revenue:							
Tuition from Individuals & SpEd	\$ 71,561	86%	\$ 97,275	\$ 78,913	100%	\$ 103,200	100%
Other State Revenue	\$ 11,250	14%	\$ -	\$ -	0%	\$ -	0%
Total Revenues	\$ 82,811	100%	\$ 97,275	\$ 78,913	100%	\$ 103,200	100%
Expenditures:							
Salaries	\$ 77,404	76%	\$ 73,281	\$ 50,499	71%	\$ 60,523	76%
Benefits	\$ 23,782	23%	\$ 15,726	\$ 16,129	23%	\$ 14,833	19%
Purchased services	\$ 36	0%	\$ 200	\$ 2,665	4%	\$ 2,275	3%
Supplies & Materials	\$ 942	1%	\$ 1,200	\$ 1,359	2%	\$ 1,950	2%
Total Expenditures	\$ 102,164	100%	\$ 90,407	\$ 70,651	100%	\$ 79,581	100%
Net Change in Fund	\$ (19,353)		\$ 6,868	\$ 8,261		\$ 23,619	
Fund balance, Ending	\$ 56,418		\$ 74,806	\$ 64,680		\$ 88,299	
Appropriation						\$ 167,880	Resolution

Staff Count

Director	0.5000
Group Leader	0.33
Paraprofessional	0.25
	<u>1.0800</u>

Summary Points

Enterprise fund
 Tuition increased by 10% for FY23 so revenues exceed expenditures.

Pupil Activity Fund

<u>FY 20-21 Actual</u>			<u>FY 21-22 Adopted Budget</u>			<u>FY 22-23 Adopted Budget</u>	
	<u>Actual</u>	<u>Percent</u>	<u>Budget</u>	<u>Estimated Actual</u>	<u>Percent</u>	<u>Budget</u>	<u>Percent</u>
Beginning Fund Balance	\$ 258,301		\$ 258,301	\$ 258,301		\$ 550,959	
Revenue:							
High School	\$ 107,793	72%	\$ 250,000	\$ 200,000	42%	\$ 190,000	51%
Middle School	\$ 21,217	14%	\$ 116,000	\$ 110,000	23%	\$ 90,000	24%
King Murphy	\$ 14,039	9%	\$ 25,000	\$ 25,000	5%	\$ 20,000	5%
Carlson	\$ 7,511	5%	\$ 150,000	\$ 140,000	29%	\$ 75,000	20%
Total Revenues	<u>\$ 150,561</u>	<u>100%</u>	<u>\$ 541,000</u>	<u>\$ 475,000</u>	<u>100%</u>	<u>\$ 375,000</u>	<u>100%</u>
Expenditures:							
High School	\$ 91,348	71%	\$ 250,000	\$ 124,882	68%	\$ 190,000	51%
Middle School	\$ 16,318	13%	\$ 116,000	\$ 17,468	10%	\$ 90,000	24%
King Murphy	\$ 14,792	12%	\$ 25,000	\$ 9,741	5%	\$ 20,000	5%
Carlson	\$ 5,302	4%	\$ 150,000	\$ 30,250	17%	\$ 75,000	20%
Total Expenditures	<u>\$ 127,760</u>	<u>100%</u>	<u>\$ 541,000</u>	<u>\$ 182,342</u>	<u>100%</u>	<u>\$ 375,000</u>	<u>100%</u>
Net Change in Fund	<u>\$ 22,801</u>		<u>\$ -</u>	<u>\$ 292,658</u>		<u>\$ -</u>	
Fund balance, Ending	<u>\$ 281,102</u>		<u>\$ 258,301</u>	<u>\$ 550,959</u>		<u>\$ 550,959</u>	
Appropriation	\$ 408,862		\$ 528,958			<u>\$ 925,959</u>	Resolution

Summary Points

All student fundraising and is managed at the school level.

Activity fees will be increased in FY 23 including transportation. (See attached FY23 rates.)