

**CCSD Budget June 2020
Revisions & Comparisons
Revised 6/16/20**

Important Notes:

- Numbers below use the June 5 Fiscal Note
- We received word last night that the School Finance Bill passed in both Houses, with slightly better per pupil funding.
- Our revised budget will incorporate these changes this fall/winter, along with other updates.

General Fund Revenue Only

19-20 Revised Budget			20-21 Proposed Budget May			20-21 Proposed Budget June		
Revenue Type	Green Book Page 2	Green Book Pages 4.1 & 4.2	Revenue Type	Green Book Page 2	Green Book Pages 4.1 & 4.2	Revenue Type	Green Book Page 2	Green Book Pages 4.1 & 4.2
Property Taxes	\$7,351,638	(\$4,544,790) PT	Property Taxes	\$6,761,615	(\$4,086,173) PT	Property Taxes	\$6,761,615	(\$4,086,173) PT
		(\$1,064,046) 98' Override PT			(\$1,064,046) 98' Override PT			(\$1,064,046) 98' Override PT
		(\$775,000) 10' Override PT			(\$775,000) 10' Override PT			(\$775,000) 10' Override PT
		(\$961,302) 19' Override PT			(\$829,896) 19' Override PT			(\$829,896) 19' Override PT
		(\$6,500) Delinquent Taxes &			(\$6,500) Delinquent Taxes &			(\$6,500) Delinquent Taxes &

		Penalties				Penalties			Penalties	
Specific Ownership Taxes	\$520,153	(\$345,153) Spec. Ownership Taxes		Specific Ownership Taxes	\$528,192	(\$353,192) Specific Ownership Taxes		Specific Ownership Taxes	\$528,192	(\$353,192) Specific Ownership Taxes
		(\$175,000) Spec. Ownership Taxes				(\$175,000) Specific Ownership Taxes				(\$175,000) Specific Ownership Taxes
Interest Income	\$50,000	(\$50,000) Earnings on Investments		Interest Income	\$65,000	(\$65,000) Earnings on Investment		Interest Income	\$65,000	(\$65,000) Earnings on Investment
Other Local Revenue	\$259,572	(\$90,000) Trans. Fees from CS		Other Local Revenue	\$235,079	(\$70,000) Trans. Fees from CS		Other Local Revenue	\$235,079	(\$70,000) Trans. Fees from CS
		(\$5,000) Field Trips				(\$5,000) Field Trips				(\$5,000) Field Trips
		(\$4,500) Excess Sports Trip Charges Reimb.				(\$7,000) Excess Sports Trip				(\$7,000) Excess Sports Trip
		(\$10,000) Other Trans. Fees				(\$7,000) Other Trans. Fees				(\$7,000) Other Trans. Fees
		(\$40,572) CS Admin Fee				(\$25,000) SpEd Fees from CS				(\$25,000) SpEd Fees from CS
		(\$36,000) CS Tech				(\$39,779) CS Admin				(\$39,779) CS Admin Fee

		Support			Fee			
		(\$2,000) Other Local Rev			(\$36,000) CS Tech Support			(\$36,000) CS Tech Support
		(\$33,500) Rental of Fac.			(\$2,000) Other Local Rev			(\$2,000) Other Local Rev
		(\$34,000) SpEd Fees from CS			(\$33,500) Rental of Facilities			(\$33,500) Rental of Facilities
		(\$4,000) Indirect Cost Rev			(\$4,800) Stipends for Homegrown Initiative			(\$4,800) Stipends for Homegrown Initiative
Bond Sale Proceeds	\$0	(\$0)	Bond Sale Proceeds	\$0	(\$0)	Bond Sale Proceeds	\$0	(\$0)
State/Fed Revenue	\$2,706,415	(\$197,335) State Trans. Reimburse.	State/Fed Revenue	\$2,746,637	(\$200,000) State Trans. Reimburs.	State/Fed Revenue	\$2,803,845	(\$200,000) State Trans. Reimburs.
		(\$142,351) ECEA Flow Through			(\$140,000) ECEA Flow Through			(\$140,000) ECEA Flow Through
		(\$2,492,128) State Equalization			(\$2,504,686) State Equalization			(\$2,789,643) State Equalization
		(\$2,500) ECEA Child Find			(\$2,500) ECEA Child Find			(\$2,500) ECEA Child Find
		(\$90,000)			(\$90,000)			(\$90,000)

		ECEA High-Cost Reimb.			ECEA High-Cost Reimb.			ECEA High-Cost Reimb.
		(\$2,200) Additional At-Risk Funding			(\$2,200) Additional At-Risk Funding			(\$2,200) Additional At-Risk Funding
		(\$199,963) Small Rural District Funding			(\$190,000) Small Rural District Funding			(\$0) Small Rural District Funding
		(\$15,291) G/T Rev through BOCES			(\$14,000) G/T Rev through BOCES			(\$14,000) G/T Rev through BOCES
		(\$2,008) Other - ELPA			(\$2,000) Other - ELPA			(\$2,000) Other - ELPA
		(\$79,500) Fed Forest Reserve			(\$79,500) Fed Forest Reserve			(\$231,368) Additional Fed Forest Reserve
		(\$3,742) Mineral Lease Impact Funds			(\$3,500) Mineral Lease Impact Funds			(\$3,500) Mineral Lease Impact Funds
		(\$721) DOW Impact Funds			(\$700) DOW Impact Funds			(\$700) DOW Impact Funds
		\$2,696 Recissions taken from			\$2,539 Recissions taken from			\$2,539 Recissions taken from PGM

		PGM				PGM				
		\$518,628 State Equalization Neg. Factor				\$479,910 State Equalization Neg. Factor			\$1,069,527 State Equalization Neg. Factor	
Total Revenue: \$10,887,778				Total Revenue: \$10,336,523				Total Revenue: \$9,993,731		

*Note: All remaining revenues are listed on the budget resolution page and all remain unchanged EXCEPT for the Fiscal Emergency Reserve fund, which will decrease to \$1,629,364.

*Note: Received CARES Funds for \$396,933, \$46K will flow through to GCS. Also applying for an additional \$77K of CARES Funds. BOTH have strict restrictions. However, the use of these funds will help our overall budget picture. CARES Funds are not in the total revenue above.

Expenditures (General Fund only)

	19-20 Revised Budget	20-21 Proposed Budget May	20-21 Proposed Budget June	Notes
Salaries & Benefits	\$7,303,018	\$7,496,136	\$7,217,711	Steps=\$219K; Impacts \$219K of GF; impacts on other funds as well, \$263,000 total. No steps in budget, will revisit compensation in August 2020.
Purchased Services	\$1,317,211	\$1,314,865	\$1,314,865	No 5% cut
Instructional Supplies & Equipment	\$88,099	\$95,460	\$95,460	Remains unchanged
Other Supplies & Equipment	\$469,364	\$452,013	\$452,013	Remains unchanged
Other Expenses & Contingency	\$61,830	\$52,274	\$52,274	Remains unchanged
Total Expenditures	\$9,239,522	\$9,410,748	\$9,132,323	

Allocations & Transfers

	19-20 Revised Budget	20-21 Proposed Budget May	20-21 Proposed Budget June
Transfers to Cap. & Insurance Rsrvs	(\$275,000)	(\$275,000)	(\$275,000)
Transfers to /from Emergency Fund	\$0	\$367,721	\$400,000
Transfers to GF	\$0	\$0	\$0
Transfers to CPP Preschool	(\$3,003)	(\$2,657)	(\$2,657)
Transfers to GCS	(\$1,173,682)	(\$1,150,084)	(\$1,150,084) <i>*Note: This is estimated; will revise based on new numbers</i>
Transfers to Food Service	(\$124,000)	(\$120,000)	(\$120,000)
CPP Preschool Flow Through	(\$100,290)	(\$85,887)	(\$85,887)
Totals	(\$1,675,975)	(\$1,265,907)	(\$1,233,628)

Bottom Line Totals for General Fund (Page 3 - Green Budget Book)

	19-20 Revised Budget	20-21 Proposed Budget May	20-21 Proposed Budget June
Beginning Balance	(\$4,642,019)	(\$4,788,038)	(\$4,788,038)
GF Revenue	(\$10,887,778)	(\$10,336,523)	(\$9,993,731)
Total Allocations/ Transfers	\$1,675,975	\$1,265,907	\$1,233,628
Net Revenues	(\$9,211,803)	(\$9,070,616)	(\$8,760,103)
Expenditures	\$9,065,784	\$9,410,748	\$9,132,323
Net (Increase/ Decrease in FB)	\$146,019	(\$340,132)	(\$372,220)
Totals	(\$4,788,038)	(\$4,447,906)	(\$4,415,818)

**Budget Resolution
June 16, 2020**

	19-20 Revised Budget	20-21 May Proposed Budget	20-21 June Proposed Budget	Notes
General Fund	\$13,853,821	\$13,858,654	\$13,175,921	
Fiscal Emergency Deferred Revenue Fund	1,990,364	2,029,364	1,629,364	
Bond Fund	864,089	2,167,396	2,167,396	
Capital Reserve Fund	2,465,404	3,459,072	3,459,072	
Bond Proceeds Fund	3,422,843	382,843	382, 843	
Govt Designated Purpose Grants	459,926	545,170	545,170	
Insurance Fund	169,244	158,186	158,186	
Food Service Fund	344,231	360,324	360,324	
CPP Preschool Fund	149,397	137,984	137,984	
Tuitioned Preschool Fund	185,779	171,878	171,878	
Sanitation Plant Fund	47,900	47,250	47,250	
Pupil Activity Fund	538,958	528,958	528,958	
Total, All Funds	\$24,491,956	\$23,847,079	\$22,764,346	

(MOVED from above...feel it's confusing given the bottom line chart, which is more comprehensive)

Difference Between Revenues & Expenditures

	19-20 Revised Budget	20-21 Proposed Budget May	20-21 Proposed Budget June
Total Revenue	\$10,887,778	\$10,336,523	\$9,993,731
Total Expenditures	(\$9,239,522)	(\$9,410,748)	(\$9,132,323)
Increase / Decrease	\$1,648,256	\$925,775	\$861,408