

Building Fund

FY 21-22 Actual			FY 22-23 Adopted Budget			FY 23-24 Adopted Budget		
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent	
Beginning Fund Balance	\$ 585,672		\$ 34,822,060	\$ 39,128,097		\$ 31,302,142		
Revenue:								
Earnings on Investments	\$ 88,220	0%	\$ 20,000	\$ 1,374,824	6874%	\$ 1,375,000	98%	
Donations	\$ 11,000	0%	\$ 50,000	\$ -	0%	\$ 25,000	2%	
Bond Proceeds	\$ 33,000,025	82%	\$ -	\$ -	0%	\$ -	0%	
Bond Premium	\$ 7,014,326	17%	\$ -	\$ -	0%	\$ -	0%	
Total Revenues	\$ 40,113,571	100%	\$ 70,000	\$ 1,374,824	1964%	\$ 1,400,000	100%	
Funds Available	\$ 40,699,243		\$ 34,892,060	\$ 40,502,921		\$ 32,702,142		
Expenditures								
Carlson Projects								
Playground with Surfacing	\$ 16,672	1%	\$ -	\$ -	0%	\$ -	0%	
Building 103- BP 03	\$ -		\$ -	\$ 1,442,846	0%	\$ -	0%	
King Murphy Projects								
Playground & Resurfacing		0%	\$ -	\$ 316,054	0%	\$ -	0%	
BP 01 + Contingency	\$ 36,390	2%	\$ 1,141,496	\$ 585,128	51%	\$ 325,541	1%	
High School Project								
Field Improvements	\$ 35,096	2%	\$ -	\$ -	0%	\$ -	0%	
BP02 + Contingency	\$ -	0%	\$ 533,001	\$ 483,830	91%	\$ 533,519	2%	
Georgetown Projects								
BP 30 - GCS Roof	\$ 287,400	18%	\$ 228,798	\$ 337,133	147%	\$ 374,682	2%	
BP 02	\$ -		\$ -	\$ 260,282	0%	\$ -	0%	
District Office Remodel								
BP 03 + Contingency	189,800	12%	\$ 11,727,361	\$ 3,660,832	31%	\$ 14,997,407	66%	
Other 22 Bond Costs								
Bond Issuance Costs - 22 bond	\$ 632,488	40%	\$ -	\$ -	0%	\$ -	0%	
BP 00: Pgm Admin + Contingency	\$ 373,299	24%	\$ 2,463,718	\$ 1,974,675	80%	\$ 6,460,911	28%	
BP 97: HazMat	\$ -	0%	\$ 235,070	\$ 140,000	60%	\$ 177,380	1%	
Total Expenditures	1,571,146	100%	\$ 16,329,444	\$ 9,200,779	56%	\$ 22,869,440	100%	
Net Change in Fund Balance	\$ 38,542,425		\$ (16,259,444)	\$ (7,825,955)		\$ (21,469,440)		
Fund balance, Ending	\$ 39,128,097		\$ 18,562,616	\$ 31,302,142		\$ 9,832,702		
Appropriation						\$ 32,702,142	Resolution	

Summary Points

Neg net decrease in fund balance @ 6/30/24
Detailed project reports provided by Jacobs.

Bond Fund

FY 21-22 Actual			FY 22-23 Adopted Budget			FY 23-24 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 1,106,947		\$ 684,743	\$ 1,980,124		\$ 2,009,821	
Revenue:							
Local Sources							
Property taxes	\$ 2,433,578	100%	\$ 2,521,000	\$ 2,521,000	100%	\$ 2,520,000	99%
Deliquent Taxes	\$ 2,704	0%	\$ 2,500	\$ 5,266	211%	\$ 5,575	0%
Earnings on Investments	\$ 2,478	0%	\$ 100	\$ 25,731	25731%	\$ 30,000	1%
Total Revenues	\$ 2,438,760	100%	\$ 2,523,600	\$ 2,551,997	101%	\$ 2,555,575	100%
Expenditures:							
Agent Fee	\$ 400	0%	\$ 2,000	\$ 2,000	100%	\$ 1,500	0%
Principal	\$ 970,000	62%	\$ 1,000,000	\$ 1,000,000	100%	\$ 1,030,000	41%
Interest and Fiscal	\$ 595,183	38%	\$ 1,520,300	\$ 1,520,300	100%	\$ 1,489,850	59%
Total Expenditures	\$ 1,565,583	100%	\$ 2,522,300	\$ 2,522,300	100%	\$ 2,521,350	100%
Net Change in Fund	\$ 873,177		\$ 1,300	\$ 29,697		\$ 34,225	
Fund balance, Ending	\$ 1,980,124		\$ 686,043	\$ 2,009,821		\$ 2,044,046	
Appropriation						\$ 4,565,396	Resolution

Summary Points

Fund will continue to pay the 2019 & 2022 bonds.
 Payments made in June + Dec

Cap Reserves Fund

FY 21-22 Actual	FY 22-23 Adopted Budget			FY 23-24 Adopted Budget		
Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 75,138		\$ 2,427,871	\$ 6,291,574	\$ 5,620,744	
Revenue:						
Local Sources	\$ -	0%	\$ -	\$ 6,000	\$ 2,500	0%
Sale of Assets	\$ 2,367,306	38%	\$ -	\$ 7,000	\$ -	0%
Debt Proceeds - TMF Build	\$ 3,861,500	0%	\$ 3,861,500	\$ -	\$ -	0%
Total Revenues	\$ 6,228,806	38%	\$ 3,861,500	\$ 13,000	\$ 2,500	0%
Expenditures:						
Carlson Projects	\$ 11,713	4%	\$ -	\$ -	\$ 10,000	0%
KM Projects	\$ 14,639	5%	\$ 449,000	\$ 95,813	\$ 273,695	4%
HS Projects	\$ 11,492	4%	\$ -	\$ 146,929	\$ 345,307	5%
GCS Projects	\$ -	0%	\$ 146,336	\$ -	\$ -	0%
Maintenance	\$ -	0%	\$ 55,000	\$ 92,920	\$ -	0%
Technology	\$ 83,558	30%	\$ 131,000	\$ 61,389	\$ 271,000	4%
Transportation	\$ 160,969	57%	\$ 1,392,184	\$ 836,778	\$ 5,517,499	86%
Debt Fees	\$ -	0%	\$ 61,500	\$ -	\$ -	0%
Total Expenditures	\$ 282,370	100%	\$ 2,235,020	\$ 1,233,830	\$ 6,417,500	100%
Transfers In	\$ 270,000		\$ 800,000	\$ 550,000	\$ 800,000	
Net Change in Fund	<u>\$ 6,216,436</u>		<u>\$ 2,426,480</u>	<u>\$ (670,830)</u>	<u>\$ (5,615,000)</u>	
Fund balance, Ending	<u>\$ 6,291,574</u>		<u>\$ 4,854,351</u>	<u>\$ 5,620,744</u>	<u>\$ 5,744</u>	
Appropriation					<u>\$ 6,423,244</u>	Resolution

Summary Points

Small ending FB in FY24 - if we go over budget, an additional transfer will be required.

\$150K contingency budget built in this fund

Larger transfer to cap reserves required in FY23 and beyond.

Detailed TMF project provided by Jacobs

Grant Fund

FY 21-22 Actual			FY 22-23 Adopted Budget			FY 23-24 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenue:							
State Sources	\$ 328,778	20%	\$ 4,630,933	\$ 670,304	14%	\$ 246,475	18%
Federal Sources	\$ 1,298,668	79%	\$ 1,533,515	\$ 1,256,727	82%	\$ 750,952	54%
Other Sources	\$ 14,788	0%	\$ 9,600	\$ 8,725	91%	\$ 400,000	29%
Total Revenues	\$ 1,642,233	99%	\$ 6,174,048	\$ 1,935,756	31%	\$ 1,397,427	100%
Expenditures:							
IDEA Part B - 4027	\$ 127,577	8%	\$ 121,198	\$ 98,449	81%	\$ 109,078	8%
ARP IDEA Part B - 6027	\$ 21,341	1%	\$ 20,274	\$ 25,096	124%	\$ 18,247	1%
IDEA Part B Preschool -4173	\$ -	0%	\$ 6,097	\$ -	0%	\$ 5,400	0%
ARP IDEA Preschool -	\$ -	0%	\$ 1,107	\$ -	0%	\$ -	0%
Title I - Part A -4010	\$ 134,605	8%	\$ 100,097	\$ 118,715	119%	\$ 139,669	10%
Title II - Part A - 4367	\$ 10,500	1%	\$ 22,653	\$ 30,336	134%	\$ 26,369	2%
READ Act -3259 (and 3206)	\$ 19,618	1%	\$ 18,350	\$ 18,350	100%	\$ 12,111	1%
State Library -3207	\$ 3,640	0%	\$ 4,500	\$ 4,500	100%	\$ 4,275	0%
Retaining Teachers -3245	\$ 15,919	1%	\$ -	\$ -	0%	\$ -	0%
ESSER II -4420	\$ 244,714	15%	\$ -	\$ -	0%	\$ -	0%
ESSER III-4413	\$ 264,905	16%	\$ 285,000	\$ 285,000	100%	\$ 78,474	6%
USDA Equipment -5579	\$ -	0%	\$ -	\$ 2,839	0%	\$ 3,500	0%
Learning Cohort - 4434	\$ -	0%	\$ -	\$ 150,000	0%	\$ -	0%
Concurrent Enrollment -3272	\$ 9,008	1%	\$ -	\$ -	0%	\$ -	0%
Connecting CO - 5525	\$ 6,678	0%	\$ 3,000	\$ -	0%	\$ -	0%
RISE -6425	\$ 293,805	18%	\$ 142,000	\$ 12,547	9%	\$ -	0%
School Health Professional -	\$ 87,105	5%	\$ 91,294	\$ 91,294	100%	\$ 91,294	7%
CCLC 21st Century - 7278	\$ 194,542	12%	\$ 223,378	\$ 211,378	95%	\$ 216,800	16%
Air Quality - 3278	\$ 41,038	2%	\$ -	\$ -	0%	\$ -	0%
Computer Science Grant -3239	\$ 900	0%	\$ -	\$ 10,213	0%	\$ 23,795	2%
Child Care Block Grant -7575	\$ -	0%	\$ 69,142	\$ 13,582	20%	\$ -	0%
Circle Grant - 7575	\$ -	0%	\$ -	\$ 200,000	0%	\$ -	0%
BEST Grant King Murphy	\$ 151,550	9%	\$ 4,650,358	\$ 202,353	4%	\$ -	0%
Transcend -1001	\$ 14,788	1%	\$ 9,600	\$ 9,600	100%	\$ -	0%
LSTA ARPA Library Grant - 7310	\$ -	0%	\$ 6,000	\$ 6,000	100%	\$ 6,000	0%
School Security Disbursement - 3953	\$ -	0%	\$ -	\$ -	0%	\$ 115,000	8%
Brownfields Grant - KM and Building 103	\$ -	0%	\$ -	\$ 445,505	0%	\$ -	0%
Rural Coaction - 4429	\$ -	0%	\$ -	\$ -	0%	\$ 147,415	11%
Other Grants-1000	\$ -	0%	\$ 400,000	\$ -	0%	\$ 400,000	29%
Total Expenditures	\$ 1,642,233	100%	\$ 6,174,048	\$ 1,935,756	31%	\$ 1,397,427	100%
Net Change in Fund Balance	\$ -		\$ -	\$ 0		\$ -	\$ -
Fund balance, Ending	\$ -		\$ -	\$ 0		\$ -	

Appropriation

\$ 1,397,427 Resolution

Staff Count

Instrutional Assist - Title I	0.8930
Counselor	1.0000
Teacher	5.4552
Professional - Other	3.5500
	<u>10.8982</u>

Summary Points

no ending FB in grant fund.

Contingency will be used as new grants are awarded throughout the new FY

Food Service Fund

FY 21-22 Actual			FY 22-23 Adopted Budget			FY 23-24 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 52,683		\$ 153,500	\$ 147,796		\$ 92,411	
Revenue:							
Charges for Services:							
Lunches & Breakfast	\$ 42,868	14%	\$ 124,000	\$ 113,947	92%	\$ 161,000	55%
Federal Aid	\$ 269,171	86%	\$ 246,000	\$ 131,920	54%	\$ 129,000	44%
State Match	\$ 1,627	1%	\$ 2,200	\$ 2,063	94%	\$ 2,200	1%
State Smart Program	\$ -	0%	\$ 650	\$ 153	24%	\$ 500	0%
State Lunch Program	\$ -	0%	\$ 1,400	\$ 421	30%	\$ 800	0%
Misc Income	\$ 382	0%	\$ 500	\$ -	0%	\$ -	0%
Total Revenues	\$ 314,048	100%	\$ 374,750	\$ 248,503	66%	\$ 293,500	100%
Expenditures:							
Salaries	\$ 141,468	42%	\$ 184,040	\$ 120,888	66%	\$ 160,402	44%
Benefits	\$ 43,818	13%	\$ 61,203	\$ 42,292	69%	\$ 39,072	11%
Purchased services	\$ 6,822	2%	\$ 5,350	\$ 14,668	274%	\$ 17,475	5%
Commodities / Food	\$ 146,827	43%	\$ 114,720	\$ 125,949	110%	\$ 151,500	41%
Other Supplies	\$ -	0%	\$ 125	\$ 90	72%	\$ 125	0%
Total Expenditures	\$ 338,934	100%	\$ 365,438	\$ 303,887	83%	\$ 368,574	100%
Transfers In	\$ 120,000		\$ 120,000	\$ -		\$ 60,000	
Net Change in Fund Balance	<u>\$ 95,114</u>		<u>\$ 129,312</u>	<u>\$ (55,385)</u>		<u>\$ (15,074)</u>	
Fund balance, Ending	<u><u>\$ 147,797</u></u>		<u><u>\$ 282,812</u></u>	<u><u>\$ 92,411</u></u>		<u><u>\$ 77,337</u></u>	
Appropriation						<u>\$ 445,911</u>	Resolution
Staff Count							
Director						1.0000	
Cooks						5.5000	
						<u>6.5000</u>	

Summary Points

Free breakfast and lunches - FY24

No transfer to FS required in FY23 - need to reduce FS fund balance per CDE statute

Tuition Preschool Fund

FY 21-22 Actual			FY 22-23 Adopted Budget			FY 23-24 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 56,418		\$ 67,938	\$ 63,333		\$ 140,674	
Revenue:							
Tuition from Individuals & SpEd	\$ 79,443	100%	\$ 103,200	\$ 200,256	194%	\$ 183,960	32%
Other State Revenue / UPK	\$ -	0%	\$ -	\$ 61,620	0%	\$ 394,840	68%
Total Revenues	\$ 79,443	100%	\$ 103,200	\$ 261,876	254%	\$ 578,800	100%
Expenditures:							
Salaries	\$ 52,727	73%	\$ 60,523	\$ 142,187	235%	\$ 295,837	54%
Benefits	\$ 17,296	24%	\$ 14,833	\$ 37,624	254%	\$ 67,645	12%
Purchased services	\$ 1,542	2%	\$ 2,275	\$ 2,774	122%	\$ 29,130	5%
Supplies & Materials	\$ 963	1%	\$ 1,950	\$ 1,950	100%	\$ 51,000	9%
GCS UPK	\$ -	0%	\$ -	\$ -	0%	\$ 105,897	19%
Total Expenditures	\$ 72,528	100%	\$ 79,581	\$ 184,536	232%	\$ 549,509	100%
Net Change in Fund	<u>\$ 6,915</u>		<u>\$ 23,619</u>	<u>\$ 77,341</u>		<u>\$ 29,291</u>	
Fund balance, Ending	<u><u>\$ 63,333</u></u>		<u><u>\$ 91,557</u></u>	<u><u>\$ 140,674</u></u>		<u><u>\$ 169,965</u></u>	
Appropriation						<u><u>\$ 719,474</u></u>	Resolution

Staff Count

Director	0.5
Group Leader	4.0
Paraprofessional	2.0
	<u>6.5000</u>

Summary Points

Enterprise fund
 Increasing tuition again for FY24.
 UPK funding begins in FY24

Pupil Activity Fund

FY 21-22 Actual			FY 22-23 Adopted Budget			FY 23-24 Adopted Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 281,102		\$ 258,301	\$ 323,888		\$ 352,732	
Revenue:							
High School	\$ 198,326	68%	\$ 190,000	\$ 193,778	102%	\$ 205,000	69%
Middle School	\$ 21,760	8%	\$ 90,000	\$ 28,521	32%	\$ 29,014	10%
King Murphy	\$ 46,325	16%	\$ 20,000	\$ 15,000	75%	\$ 31,000	10%
Carlson	\$ 23,556	8%	\$ 75,000	\$ 50,000	67%	\$ 32,000	11%
Total Revenues	\$ 289,966	100%	\$ 375,000	\$ 287,299	77%	\$ 297,014	100%
Expenditures:							
High School	\$ 179,289	73%	\$ 190,000	\$ 189,328	100%	\$ 195,000	68%
Middle School	\$ 21,621	9%	\$ 90,000	\$ 21,138	23%	\$ 28,828	10%
King Murphy	\$ 22,917	9%	\$ 20,000	\$ 11,690	58%	\$ 30,556	11%
Carlson	\$ 23,353	9%	\$ 75,000	\$ 36,300	48%	\$ 31,137	11%
Total Expenditures	\$ 247,180	100%	\$ 375,000	\$ 258,455	69%	\$ 285,521	100%
Net Change in Fund	\$ 42,786		\$ -	\$ 28,844		\$ 11,493	
Fund balance, Ending	\$ 323,888		\$ 258,301	\$ 352,732		\$ 364,225	
Appropriation	\$ 571,068		\$ 528,958			\$ 649,746 Resolution	

Summary Points

All student fundraising and is managed at the school level.
 Transportation costs increased to \$1.40/ mile, \$25hr driver.

ADOPTED BUDGET RESOLUTION 2023-01

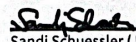
June 27, 2023

BE IT RESOLVED by the Board of Education of the Clear Creek School District RE-1 that the amounts shown in the following schedule be appropriated to each Fund as specified as the Proposed Budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

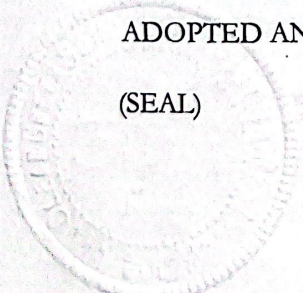
General Fund	\$17,103,495
Bond Fund	4,565,396
Capital Reserve Fund	6,423,244
Building Fund	32,702,142
Governmental Designated Purpose Grants	1,397,427
Food Service Fund	445,911
Tuition Preschool Fund	719,474
Pupil Activity Fund	649,746
Total, All Funds	\$64,006,835

ADOPTED AND APPROVED this June 27, 2023

(SEAL)


Sandi Schuessler (Jun 27, 2023 09:13 MDT)
Sandi Schuessler, President

Attest:


Kerry Ann McHugh
Kerry Ann McHugh (Jun 27, 2023 07:55 MDT)
Kerry Ann McHugh, Secretary

ADOPTED BUDGET RESOLUTION 2023-02

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund, Food Service Fund, Bond Fund, Building Fund, Capital Reserve Fund, Preschool Tuition Fund and the Student Activity Fund are sufficient to allow for the expenditures and the action will not lead to an ongoing deficit.

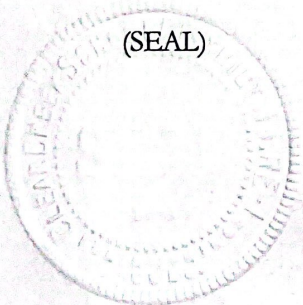
NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the 2023-24 Beginning Fund Balance for the following funds: General Fund in the amount of \$1,097,389, Building Fund in the amount of \$21,469,440, Capital Reserve Fund in the amount of \$5,615,000, and the Food Service Fund in the amount of \$15,074.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit.

ADOPTED AND APPROVED this June 27, 2023

(SEAL)



Attest:

Kerry Ann McHugh
Kerry Ann McHugh (Jun 27, 2023 07:55 MDT)

Kerry Ann McHugh, Secretary

Sandi Schuessler
Sandi Schuessler (Jun 27, 2023 09:13 MDT)

Sandi Schuessler, President