

Building Fund

FY 22-23 Actual	FY 23-24 Adopted Budget					FY 24-25 Proposed Budget		
Actual	Percent	Budget	Actual through 06/11- 3/31/24	Estimated Apr-June	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 39,128,097		\$ 34,648,388	\$ -		\$ 34,648,388	\$ 9,244,733	
Revenue:								
Earnings on Investments	\$ 1,507,627	100%	\$ 1,375,000	\$ 1,355,084	\$ 400,000	\$ 1,755,084	\$ 250,000	100%
Donations	\$ -	0%	\$ 25,000	\$ -	\$ -	\$ -	\$ -	0%
Total Revenues	\$ 1,507,627	100%	\$ 1,400,000	\$ 1,355,084	\$ 400,000	\$ 1,755,084	\$ 250,000	100%
Funds Available	\$ 40,635,724		\$ 31,302,142	\$ 1,355,084	\$ 400,000	\$ 36,403,472	\$ 9,494,733	
Expenditures								
King Murphy Projects								
Playground & Resurfacing	\$ -	0%	\$ -			\$ -		0%
BP 01 + Contingency	\$ 785,013	13%	\$ 325,541	\$ 679,998	\$ 295,240	\$ 975,238	\$ -	0%
High School Project								
Field Improvements	\$ -	0%	\$ -			\$ -		0%
BP02 + Contingency	\$ 451,302	8%	\$ 533,519	\$ 419,595	\$ 146,453	\$ 566,047	\$ -	0%
Georgetown Projects								
BP 30 - GCS Roof	\$ 134,780	2%	\$ 374,682	\$ 6,951	\$ 97,299	\$ 104,250	\$ -	0%
BP 02	\$ 175,923		\$ -	\$ 617,824		\$ 617,824	\$ -	0%
Carlson Projects								
BP 03 + Contingency	3,860,467	64%	\$ 14,997,407	\$ 10,769,795	\$ 13,230,447	\$ 24,000,242	\$ 4,578,581	48%
Other 22 Bond Costs								
Bond Issuance Costs - 22 bond		0%	\$ -			\$ -		0%
BP 01: Pgm Admin + Contingency	\$ 579,852	10%	\$ 6,460,911	\$ 315,569	\$ 579,569	\$ 895,137	\$ 4,735,068	50%
BP 97: HazMat		10%	\$ 177,380			\$ -	\$ 181,084	2%
Total Expenditures	5,987,336	107%	\$ 22,869,440	\$ 12,809,731	\$ 14,349,007	\$ 27,158,739	\$ 9,494,733	100%
Net Change in Fund Balance	<u>\$ (4,479,709)</u>		<u>\$ (21,469,440)</u>	<u>\$ (11,454,648)</u>	<u>\$ (13,949,007)</u>	<u>\$ (25,403,655)</u>	<u>\$ (9,244,733)</u>	
Fund balance, Ending	<u>\$ 34,648,388</u>		<u>\$ 13,178,948</u>	<u>\$ (11,454,648)</u>	<u>\$ (13,949,007)</u>	<u>\$ 9,244,733</u>	<u>\$ 0</u>	
Appropriation							<u>\$ 9,494,733</u>	Resolution

Summary Points

Neg net decrease in fund balance @ 6/30/25
Detailed project reports provided by Jacobs.

Bond Fund

FY 22-23 Actual			FY 23-24 Adopted Budget					FY 24-25 Proposed Budget	
	Actual	Percent	Budget	Actual through 3/31/24	Estimated Apr-June	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 1,980,124		\$ 2,009,821	\$ -		\$ 2,048,581		\$ 2,129,729	
Revenue:									
Local Sources									
Property taxes	\$ 2,551,313	99%	\$ 2,520,000	\$ 764,306	\$ 1,755,694	\$ 2,520,000	100%	\$ 2,560,000	97%
Delinquent Taxes	\$ 5,030	0%	\$ 5,575	\$ 5,516	\$ 1,839	\$ 7,354	132%	\$ 6,500	0%
Earnings on Investments	\$ 33,214	1%	\$ 30,000	\$ 55,833	\$ 18,611	\$ 74,444	248%	\$ 70,000	3%
Total Revenues	\$ 2,589,557	100%	\$ 2,555,575	\$ 825,654	\$ 1,776,144	\$ 2,601,798	102%	\$ 2,636,500	100%
Expenditures:									
Agent Fee	\$ 800	0%	\$ 1,500	\$ 800		\$ 800	53%	\$ 1,500	0%
Principal	\$ 1,000,000	40%	\$ 1,030,000	\$ 1,030,000		\$ 1,030,000	100%	\$ 1,060,000	42%
Interest and Fiscal	\$ 1,520,300	60%	\$ 1,489,850	\$ 752,650	\$ 737,200	\$ 1,489,850	100%	\$ 1,453,200	58%
Total Expenditures	\$ 2,521,100	100%	\$ 2,521,350	\$ 1,783,450	\$ 737,200	\$ 2,520,650	100%	\$ 2,514,700	100%
Net Change in Fund	<u>\$ 68,457</u>		<u>\$ 34,225</u>	\$ (957,796)	\$ 1,038,944	<u>\$ 81,148</u>		<u>\$ 121,800</u>	
Fund balance, Ending	<u><u>\$ 2,048,581</u></u>		<u><u>\$ 2,044,046</u></u>	\$ (957,796)	\$ 1,038,944	<u><u>\$ 2,129,729</u></u>		<u><u>\$ 2,251,529</u></u>	
Appropriation								<u><u>\$ 4,766,229</u></u>	Resolution

Summary Points

Fund will continue to pay the 2019 & 2022 bonds.

Payments made in June + Dec

Final 2019 bond payment scheduled for December 2024

Cap Reserves Fund

FY 22-23 Actual	FY 23-24 Adopted Budget					FY 24-25 Proposed Budget		
Actual	Percent	Budget	Actual through 3/31/24	Estimated Apr-June	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 6,291,574		\$ 5,620,744	\$ 6,065,477		\$ 6,065,477	\$ 1,643,165	
Revenue:								
Local Sources	\$ 13,000	6%	\$ 2,500	\$ 11,330	\$ -	\$ 11,330	\$ -	0%
State Sources	\$ 202,353	94%	\$ -		\$ -	\$ -	\$ -	0%
Debt Proceeds - TMF Build	\$ -	0%	\$ -		\$ -	\$ -	\$ -	0%
Total Revenues	\$ 215,353	100%	\$ 2,500	\$ 11,330	\$ -	\$ 11,330	\$ -	0%
Expenditures:								
Carlson Projects	\$ -	0%	\$ 10,000	\$ -	\$ -	\$ -	\$ 50,000	6%
KM Projects	\$ 25,642	2%	\$ 273,695	\$ 201,836	\$ 5,890	\$ 207,726	\$ 225,000	25%
HS Projects	\$ 21,760	2%	\$ 345,307	\$ 17,740	\$ 7,224	\$ 24,964	\$ 345,000	39%
GCS Projects	\$ 202,353	16%	\$ -	\$ 3,580	\$ -	\$ 3,580	\$ -	0%
Maintenance	\$ 57,835	5%	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Technology	\$ 47,659	4%	\$ 271,000	\$ 199,389	\$ 180,484	\$ 379,873	\$ 275,000	31%
Transportation	\$ 8,567	1%	\$ 142,620	\$ 142,620	\$ -	\$ 142,620	\$ -	0%
TMF	\$ 877,635	0%	\$ 5,374,879	\$ 3,148,100	\$ 1,326,779	\$ 4,474,879	\$ -	0%
Total Expenditures	\$ 1,241,450	29%	\$ 6,417,500	\$ 3,713,265	\$ 1,520,377	\$ 5,233,642	\$ 895,000	100%
Transfers In	\$ 800,000		\$ 800,000	\$ -	\$ 800,000	\$ 800,000	\$ 100,000	
Net Change in Fund	<u>\$ (226,097)</u>		<u>\$ (5,615,000)</u>	<u>\$ (3,701,935)</u>	<u>\$ (720,377)</u>	<u>\$ (4,422,312)</u>	<u>\$ (795,000)</u>	
Fund balance, Ending	<u><u>\$ 6,065,477</u></u>		<u><u>\$ 5,744</u></u>	<u>\$ 2,363,543</u>	<u>\$ (720,377)</u>	<u><u>\$ 1,643,165</u></u>	<u><u>\$ 848,165</u></u>	
Appropriation							<u><u>\$ 1,743,165</u></u>	Resolution

Grant Fund

FY 22-23 Actual	FY 23-24 Adopted Budget					FY 24-25 Adopted Budget			
Actual	Percent	Budget	Actual through 3/31/24	Estimated Apr-June	Estimated Actual	Percent	Budget	Percent	
Beginning Fund Balance	\$ -		\$ -	\$ 778	\$ 778		\$ -		
Revenue:									
State Sources	\$ 124,810	9%	\$ 313,873	\$ 297,358	\$ 297,358	95%	\$ 175,493	19%	
Federal Sources - update report	\$ 1,324,031	91%	\$ 717,991	\$ 320,605	\$ 320,605	45%	\$ 334,178	37%	
Other Sources	\$ 7,212	0%	\$ 365,563	\$ 5,000	\$ 5,000	1%	\$ 400,000	44%	
Total Revenues	\$ 1,456,053	100%	\$ 1,397,427	\$ 622,963	\$ -	\$ 622,963	45%	\$ 909,671	100%
Expenditures:									
IDEA Part B - 4027	\$ 125,634	9%	\$ 142,491	\$ 49,035	\$ -	\$ 49,035	34%	\$ -	0%
ARP IDEA Part B - 6027	\$ 15,964	1%	\$ -	\$ -	\$ -	\$ -	0%	\$ -	0%
IDEA Part B Preschool -4173	\$ 2,858	0%	\$ -	\$ -	\$ -	\$ -	0%	\$ -	0%
ARP IDEA Preschool -	\$ -	0%	\$ -	\$ -	\$ -	\$ -	0%	\$ -	0%
Title I - Part A -4010	\$ 115,168	8%	\$ 120,107	\$ 70,821	\$ 70,821	59%	\$ 127,107	14%	
Title II - Part A - 4367	\$ 23,849	2%	\$ 26,071	\$ 18,015	\$ 18,015	69%	\$ 26,071	3%	
READ Act -3259 (and 3206)	\$ 13,091	1%	\$ 21,493	\$ 20,545	\$ 20,545	96%	\$ 21,493	2%	
State Library -3207	\$ 7,555	1%	\$ 4,500	\$ 2,078	\$ 2,078	46%	\$ 4,500	0%	
Retaining Teachers -3245	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	0%	
ESSER II -4420	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	0%	
ESSER III-4413	\$ 319,723	22%	\$ 78,474	\$ 86,702	\$ 86,702	110%	\$ -	0%	
USDA Equipment -5579	\$ 2,839	0%	\$ 3,500	\$ -	\$ -	0%	\$ -	0%	
Learning Cohort - 4434	\$ 150,000	10%	\$ -	\$ 25,000	\$ 25,000	0%	\$ -	0%	
Concurrent Enrollment -3272	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	0%	
Connecting CO - 5525	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	0%	
RISE -6425	\$ 12,547	1%	\$ -	\$ -	\$ -	0%	\$ -	0%	
School Health Professional -	\$ 90,071	6%	\$ 149,085	\$ 33,167	\$ 33,167	22%	\$ 149,500	16%	
CCLC 21st Century - 7278	\$ 223,859	15%	\$ 153,498	\$ 77,967	\$ 77,967	51%	\$ 75,000	8%	
Air Quality - 3278	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	0%	
Computer Science Grant -3239	\$ 14,093	1%	\$ 23,795	\$ 3,951	\$ 3,951	17%	\$ -	0%	
Child Care Block Grant -7575	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	0%	
Circle Grant - 7575	\$ 195,736	13%	\$ -	\$ 10,000	\$ 10,000	0%	\$ -	0%	
BEST Grant King Murphy	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	0%	
Transcend -1001	\$ 7,212	0%	\$ -	\$ 5,000	\$ 5,000	0%	\$ -	0%	
LSTA ARPA Library Grant - 7310	\$ 6,000	0%	\$ 6,000	\$ -	\$ -	0%	\$ -	0%	
School Security Disbursement - 3953	\$ -	0%	\$ 115,000	\$ 115,000	\$ 115,000	0%	\$ -	0%	
Brownfields Grant - KM and Building 103	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	0%	
Rural Coaction - 4429	\$ 129,077	9%	\$ 147,415	\$ 112,327	\$ -	0%	\$ 106,000	12%	
Mentor Grant - 4436	\$ -	0%	\$ 33,435	\$ 16,001	\$ -	0%	\$ -	0%	
Other Grants-1000	\$ -	0%	\$ 372,563	\$ -	\$ -	0%	\$ 400,000	44%	
Total Expenditures	\$ 1,455,275	100%	\$ 1,397,427	\$ 645,609	\$ -	\$ 517,281	37%	\$ 909,671	100%
Net Change in Fund Balance	\$ 778		\$ -	\$ (22,646)	\$ -	\$ 105,682		\$ -	
Fund balance, Ending	\$ 778		\$ -	\$ (21,868)	\$ -	\$ 106,460		\$ -	
Appropriation							\$ 909,671	Resolution	

Food Service Fund

FY 22-23 Actual			FY 23-24 Adopted Budget					FY 24-25 Proposed Budget	
	Actual	Percent	Budget	Actual through 3/31/24	Estimated Apr-June	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 147,797		\$ 92,411	\$ -		\$ 70,531		\$ 10,833	
Revenue:									
Charges for Services:									
Lunches & Breakfast	\$ 139,678	54%	\$ 161,000	\$ 91,757	\$ 22,939	\$ 114,696	71%	\$ 98,000	33%
Federal Aid	\$ 111,781	44%	\$ 129,000	\$ 66,687	\$ 16,672	\$ 83,358	65%	\$ 87,800	29%
State Match	\$ 1,547	1%	\$ 2,200	\$ 1,616	\$ 404	\$ 2,021	92%	\$ 2,000	1%
Healthy Foods	\$ -		\$ -	\$ 48,527	\$ 12,132	\$ 60,658		\$ 112,000	
State Smart Program	\$ 177	0%	\$ 500	\$ 158	\$ 39	\$ 197	39%	\$ 300	0%
State Lunch Program	\$ 488	0%	\$ 800	\$ 432	\$ 108	\$ 540	68%	\$ 800	0%
Health Foundation Mini Grant	\$ 3,204	1%	\$ -	\$ -	\$ -	\$ -	0%		0%
Total Revenues	\$ 256,876	100%	\$ 293,500	\$ 209,177	\$ 52,294	\$ 261,471	89%	\$ 300,900	63%
Expenditures:									
Salaries	\$ 128,992	39%	\$ 160,402	\$ 95,228	\$ 38,158	\$ 133,386	83%	\$ 191,162	40%
Benefits	\$ 42,820	13%	\$ 39,072	\$ 36,457	\$ 21,627	\$ 58,084	149%	\$ 68,458	14%
Purchased services	\$ 16,892	5%	\$ 17,475	\$ 10,470	\$ 5,235	\$ 15,705	90%	\$ 19,850	4%
Commodities / Food	\$ 145,326	43%	\$ 151,500	\$ 179,196	\$ 44,799	\$ 223,995	148%	\$ 200,000	42%
Other Supplies	\$ 112	0%	\$ 125	\$ -	\$ -	\$ -	0%	\$ 125	0%
Total Expenditures	\$ 334,142	100%	\$ 368,574	\$ 321,350	\$ 109,819	\$ 431,169	117%	\$ 479,595	100%
Transfers In	\$ -		\$ 60,000		\$ 110,000	\$ 110,000		\$ 175,000	
Net Change in Fund Balance	<u>\$ (77,266)</u>		<u>\$ (15,074)</u>	\$ (112,174)	\$ 52,475	<u>\$ (59,698)</u>		<u>\$ (3,695)</u>	
Fund balance, Ending	<u><u>\$ 70,531</u></u>		<u><u>\$ 77,337</u></u>	\$ (112,174)	\$ 52,475	<u><u>\$ 10,833</u></u>		<u><u>\$ 7,137</u></u>	
Appropriation								<u><u>\$ 486,733</u></u>	Resolution

Tuition Preschool Fund

	FY 23-24 Adopted Budget					FY 24-25 Proposed Budget			
FY 22-23 Actual									
	Actual	Percent	Budget	Actual through 3/31/24	Estimated Apr-Aug	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 63,333		\$ 140,674	-		\$ 68,679		\$ 50,010	
Revenue:									
Tuition from Individuals & SpEd	\$ 201,782	81%	\$ 183,960	\$ 109,352	\$ 46,865	\$ 156,217	85%	\$ 129,175	44%
Other State Revenue / UPK	\$ 46,215	19%	\$ 394,840	\$ 219,470	\$ 54,867	\$ 274,337	0%	\$ 164,920	56%
Total Revenues	<u>\$ 247,997</u>	<u>100%</u>	<u>\$ 578,800</u>	<u>\$ 328,822</u>	<u>\$ 101,732</u>	<u>\$ 430,554</u>	<u>74%</u>	<u>\$ 294,095</u>	<u>100%</u>
Expenditures:									
Salaries	\$ 171,646	71%	\$ 295,837	\$ 196,613	\$ 121,668	\$ 318,281	108%	\$ 319,821	69%
Benefits	\$ 42,161	17%	\$ 67,645	\$ 50,742	\$ 29,199	\$ 79,941	118%	\$ 92,350	20%
Purchased services	\$ 18,205	8%	\$ 29,130	\$ 2,008	\$ 502	\$ 2,510	9%	\$ 21,000	5%
Supplies & Materials	\$ 10,639	4%	\$ 51,000	\$ 11,846	\$ 2,962	\$ 14,808	29%	\$ 29,000	6%
GCS UPK	\$ -	0%	\$ 105,897	\$ 26,947	\$ 6,737	\$ 33,684	0%	\$ -	0%
Total Expenditures	<u>\$ 242,651</u>	<u>100%</u>	<u>\$ 549,509</u>	<u>\$ 288,156</u>	<u>\$ 154,331</u>	<u>\$ 449,223</u>	<u>82%</u>	<u>\$ 462,171</u>	<u>100%</u>
Transfers In	0		0	0	0	0		130,000	
Net Change in Fund	<u>\$ 5,346</u>		<u>\$ 29,291</u>	\$ 40,666	\$ (52,598)	<u>\$ (18,669)</u>		<u>\$ (38,076)</u>	
Fund balance, Ending	<u><u>\$ 68,679</u></u>		<u><u>\$ 169,965</u></u>	\$ 40,666	\$ (52,598)	<u><u>\$ 50,010</u></u>		<u><u>\$ 11,934</u></u>	
Appropriation								<u><u>\$ 474,105</u></u>	Resolution

Pupil Activity Fund

FY 22-23 Actual			FY 23-24 Adopted Budget					FY 24-25 Proposed Budget	
	Actual	Percent	Budget	Actual through 7/1-3/31/24	Estimated Mar-June	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 323,888		\$ 352,732			\$ 323,888		\$ 341,888	
Revenue:									
High School	\$ 198,213	57%	\$ 205,000		\$ 205,000	\$ 205,000	100%	\$ 205,000	56%
Middle School	\$ 28,025	8%	\$ 29,014		\$ 28,000	\$ 28,000	97%	\$ 28,000	8%
King Murphy	\$ 108,906	32%	\$ 31,000		\$ 100,000	\$ 100,000	323%	\$ 100,000	28%
Carlson	\$ 10,517	3%	\$ 32,000		\$ 30,000	\$ 30,000	94%	\$ 30,000	8%
Total Revenues	\$ 345,661	100%	\$ 297,014	\$ -	\$ 363,000	\$ 363,000	122%	\$ 363,000	100%
Expenditures:									
High School	\$ 176,594	57%	\$ 195,000		\$ 190,000	\$ 190,000	97%	\$ 190,000	55%
Middle School	\$ 20,911	7%	\$ 28,828		\$ 30,000	\$ 30,000	104%	\$ 30,000	9%
King Murphy	\$ 92,764	30%	\$ 30,556		\$ 97,000	\$ 97,000	317%	\$ 97,000	28%
Carlson	\$ 19,256	6%	\$ 31,137		\$ 28,000	\$ 28,000	90%	\$ 28,000	8%
Total Expenditures	\$ 309,525	100%	\$ 285,521	\$ -	\$ 345,000	\$ 345,000	121%	\$ 345,000	100%
Net Change in Fund	<u>\$ 36,136</u>		<u>\$ 11,493</u>	<u>\$ -</u>	<u>\$ 18,000</u>	<u>\$ 18,000</u>		<u>\$ 18,000</u>	
Fund balance, Ending	<u><u>\$ 360,024</u></u>		<u><u>\$ 364,225</u></u>	<u>\$ -</u>	<u>\$ 18,000</u>	<u>\$ 341,888</u>		<u><u>\$ 359,888</u></u>	
Appropriation	\$ 669,549		\$ 528,958					<u>\$ 704,888</u>	Resolution