

Clear Creek School District
 General Fund
 Revenue and Expense by Object
 For the 3 months ended September 30, 2022

General Fund						
	9/30/2021		9/30/2022			
	Actual	Percent	Adjusted Budget	Actual (YTD)	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 7,995,145		\$ 7,730,631	\$ 7,730,631		
Revenue:						
Property taxes	\$ -	0%	\$ 6,708,803	\$ 87,610	1%	\$ (6,621,193)
Specific ownership	\$ 125,638	38%	\$ 619,316	\$ 105,797	17%	\$ (513,519)
Other local sources	\$ 346,596	50%	\$ 503,815	\$ 367,059	73%	\$ (136,756)
State & Federal sources	\$ 758,800	25%	\$ 3,461,563	\$ 848,897	25%	\$ (2,612,666)
Total Revenues	\$ 1,231,034	11%	\$ 11,293,497	\$ 1,409,362	12%	\$ (9,884,135)
Expenditures:						
Salaries	\$ 690,268	12%	\$ 6,215,021	\$ 822,037	13%	\$ 5,392,984
Benefits	\$ 219,990	12%	\$ 1,990,434	\$ 242,796	12%	\$ 1,747,638
Purchased services	\$ 500,409	35%	\$ 1,477,012	\$ 398,237	27%	\$ 1,078,775
Supplies & Equipment	\$ 77,961	13%	\$ 638,308	\$ 152,099	24%	\$ 486,209
Debt Principal and Interest	\$ -	0%	\$ 322,300	\$ -	0%	\$ 322,300
Total Expenditures	\$ 1,488,629	15%	\$ 10,643,075	\$ 1,615,169	15%	\$ 9,027,906
Transfers out	\$ 249,244	-14%	\$ (2,275,604)	\$ 239,308	-11%	\$ (2,514,912)
Net Change in Fund Balance	\$ (506,838)		\$ 2,926,026	\$ (445,116)		\$ (3,371,142)
Fund balance, Ending	\$ 7,488,307		\$ 10,656,657	\$ 7,285,515		

Summary Points:

1. Transfer from the GF will be completed in June.
2. Fund balance on Wastewater Treatment plant was low (\$24K) so auditors recommended we move it to the General Fund.

Clear Creek School District
 2019 Building Fund
 FY20, FY21& FY22

Building Fund					
	Adjusted Project Budget	Actual 7/1/19- 6/30/20	Actual 7/1/20-6/30/21	Actual 7/1/21-6/30/22	Remaining Budget
Beginning Fund Balance		\$ -	\$ 4,533,712	\$ 585,672	
Revenue:					
Earnings on Investments	\$ 41,500	\$ 36,422	\$ 2,567	\$ 146	\$ 2,365
Donations	\$ 60,500	\$ -	\$ 78,384	\$ 11,000	\$ (28,884)
Bond Proceeds	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ -
Bond Premium	\$ 297,304	\$ 297,304	\$ -	\$ -	\$ -
Total Revenues	\$ 5,399,304	\$ 5,333,726	\$ 80,951	\$ 11,146	\$ (26,519)
Expenditures:					
Carlson Projects					
Playground with Surfacing	\$ 580,739	\$ 20,462	\$ 538,023	\$ 16,672	\$ 5,582
Boiler	\$ -	\$ -	\$ -	\$ -	\$ -
King Murphy Projects					
Playground & Resurfacing	\$ 679,725	\$ 64,394	\$ 372,835	\$ 379,920	\$ (137,424)
Back up Generator	\$ 11,344	\$ -	\$ 11,344	\$ -	\$ 0
High School Project					
Field Improvements	\$ 3,013,306	\$ 136,697	\$ 2,905,408	\$ 200,225	\$ (229,024)
Georgetown Projects					
Playground & Court Resurfacing	\$ 310,434	\$ 147,595	\$ 160,191	\$ -	\$ 2,648
Roof	\$ 197,990	\$ 200	\$ 41,191	\$ -	\$ 156,599
Boiler	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation	\$ 312,916	\$ 312,916	\$ -	\$ -	\$ -
Bond Issuance Costs	\$ 117,750	\$ 117,750	\$ -	\$ -	\$ -
Best Grant Match	\$ 175,100	\$ -	\$ -	\$ -	\$ 175,100
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 5,399,304	\$ 800,014	\$ 4,028,992	\$ 596,817	\$ (26,519)
Net Change in Fund Balance	\$ -	\$ 4,533,712	\$ (3,948,040)	\$ (585,672)	\$ (0)
Fund balance, Ending	\$ -	\$ 4,533,712	\$ 585,672	\$ 0	\$ (0)

Summary points:

1. spent out completely as of 6/30/22.

Clear Creek School District
 Building Fund
 FY22 & FY23

Building Fund				
	Adjusted Project Budget	Actual 11/4/21- 6/30/22	Actual 7/1/22- 9/30/22	Remaining Budget
Beginning Fund Balance		\$ -	\$ 39,128,097	
Revenue:				
Earnings on Investments	\$ -	\$ 88,074	\$ 214,499	\$ (302,573)
Donations	\$ -	\$ 25	\$ -	\$ (25)
Bond Proceeds	\$ 33,000,000	\$ 33,000,000	\$ -	\$ -
Bond Premium	\$ 7,014,326	\$ 7,014,326	\$ -	\$ -
Total Revenues	\$ 40,014,326	\$ 40,102,425	\$ 214,499	\$ (302,598)
Expenditures:				
Program Administration				
BP 00				
	\$ 20,376,310	\$ 208,170	\$ 94,467	\$ 20,073,674
Carlson Projects				\$ -
Building 103 - BP 03	\$ 12,025,873	\$ 189,800	\$ 65,450	\$ 11,770,623
King Murphy Projects				
King Murphy - BP 01	\$ 1,033,817	\$ 36,390	\$ 20,418	\$ 977,008
High School Project	\$ 394,757			\$ 394,757
Georgetown Projects	\$ 750,000			
Roof - BP 30	\$ 521,203	\$ 277,088	\$ 278,335	\$ (34,220)
Best Grant Match				\$ -
Bond Issuance Costs	\$ -	\$ 262,880	\$ -	\$ (262,880)
Contingency / Haz Materials BP 97	\$ 311,303	\$ -	\$ -	\$ 311,303
Total Expenditures	\$ 35,413,263	\$ 974,328	\$ 458,670	\$ 33,230,265
Net Change in Fund Balance	\$ 4,601,064	\$ 39,128,097	\$ (244,171)	\$ (33,532,863)
Fund balance, Ending	\$ 4,601,064	\$ 39,128,097	\$ 38,883,927	\$ (33,532,863)

Summary points

1. New building fund for 2021 bond.
2. Detailed reports by project provided by Jacobs.

Clear Creek School District
Grant Fund
Revenue and Expense by Object
For the 3 months ended September 30, 2022

Grant Fund						
	9/30/2021		9/30/2022			Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		
Revenue:						
State Sources	\$ 206,594	49%	\$ 4,764,502	\$ 93,126	2%	\$ (4,671,376)
Federal Sources	\$ 210,410	14%	\$ 1,389,619	\$ 140,674	10%	\$ (1,248,945)
Other Sources	\$ -	0%	\$ 59,600	\$ 7,212	0%	\$ (52,388)
Total Revenues	\$ 417,004	100%	\$ 6,213,721	\$ 241,013	4%	\$ (5,972,708)
Expenditures:						
IDEA Part B - 4027	\$ 12,393	10%	\$ 121,198	\$ 11,760	10%	\$ 109,438
ARP IDEA Part B - 6027	\$ -	0%	\$ 20,274	\$ 2,858	14%	\$ 17,416
IDEA Part B Preschool -4173	\$ -	0%	\$ 6,097	\$ -	0%	\$ 6,097
ARP IDEA Preschool -6173	\$ -	0%	\$ 1,107	\$ -	0%	\$ 1,107
Title I - Part A -4010, 9201, 9202	\$ 13,254	8%	\$ 138,446	\$ 10,174	7%	\$ 128,272
Title II - Part A - 4367	\$ 10,500	103%	\$ 23,977	\$ 13,370	56%	\$ 10,607
Title IV - Part A -4424	\$ -	0%	\$ -	\$ -	0%	\$ -
READ Act -3259 (and 3206)	\$ 2,432	6%	\$ 18,350	\$ 1,985	11%	\$ 16,365
State Library -3207	\$ 1,373	22%	\$ 4,500	\$ 1,964	44%	\$ 2,536
Retaining Teachers -3245	\$ 15,919	0%	\$ -	\$ -	0%	\$ -
CRF - 4012	\$ -	0%	\$ -	\$ -	0%	\$ -
CRF At Risk - 5012	\$ -	0%	\$ -	\$ -	0%	\$ -
ESSER I - 4425	\$ -	0%	\$ -	\$ -	0%	\$ -
ESSER II - 4420	\$ 195,255	0%	\$ -	\$ -	0%	\$ -
ESSER III - 4414	\$ -	0%	\$ 285,000	\$ 161,464	57%	\$ 123,536
SAFER -3951	\$ -	0%	\$ -	\$ -	0%	\$ -
USDA Equipment -5579	\$ -	0%	\$ -	\$ -	0%	\$ -
Concurrent Enrollment -3272	\$ -	0%	\$ -	\$ -	0%	\$ -
Connecting CO - 5525	\$ -	0%	\$ 3,000	\$ -	0%	\$ 3,000
RISE -6425	\$ 39,044	16%	\$ 142,000	\$ 12,547	9%	\$ 129,453
School Health Professional -3218	\$ 14,160	16%	\$ 91,294	\$ 7,575	8%	\$ 83,719
CCLC 21st Century - 7278	\$ 15,893	0%	\$ 223,378	\$ 11,315	5%	\$ 212,063
Air Quality - 3278	\$ 998	0%	\$ -	\$ -	0%	\$ -
Computer Science Grant	\$ 900	0%	\$ -	\$ -	0%	\$ -
Child Care Block Grant -7575	\$ -	0%	\$ 269,142	\$ -	0%	\$ 269,142
Circle Grant - 7575	\$ -	0%	\$ 200,000	\$ -	0%	\$ 200,000
Best Grant -3189	\$ 94,883	0%	\$ 4,650,358	\$ -	0%	\$ 4,650,358
Transcend -1001	\$ -	0%	\$ 9,600	\$ -	0%	\$ 9,600
LSTA ARPA Library Grant - 7310	\$ -	0%	\$ 6,000	\$ 6,000	100%	\$ -
Contingency -1000	\$ -	0%	\$ 50,000	\$ -	0%	\$ 50,000
Total Expenditures	\$ 417,004	21%	\$ 6,263,721	\$ 241,012	4%	\$ 6,022,709
Net Change in Fund Balance	\$ (0)		\$ (50,000)	\$ 0		\$ 50,000
Fund balance, Ending	\$ (0)		\$ (50,000)	\$ 0		

Summary Point:

1. All schools in the district are getting title funds.
2. Revenues = Expenditures, so fund balance will always be \$0.
3. All grants have different performance periods, expenditure requirements and restrictions.
4. District will receive more than \$750K in federal grants this FY, so another single audit will be required.
5. Added estimate of receivables on federal revenue lines.

Clear Creek School District
 Bond Fund
 Revenue and Expense by Object
 For the 3 months ended September 30, 2022

Bond Fund							
9/30/2021			9/30/2022				
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)	
Beginning Fund Balance	\$ 1,106,947		\$ 1,950,240	\$ 1,950,240			
Revenue:							
Local Sources							
Property taxes	\$ 1	0%	\$ 2,521,000	\$ 29,882	1%	\$ (2,491,118)	
Deliquent Taxes	\$ 820	16%	\$ 2,500	\$ 2,199	88%	\$ (301)	
Earnings on Investments	\$ 43	0%	\$ 100	\$ 10,676	10676%	\$ 10,576	
Total Revenues	\$ 864	0%	\$ 2,523,600	\$ 42,757	2%	\$ (2,480,843)	
Expenditures:							
Debt Service	\$ -	n/a	\$ 2,000	\$ -	0%		
Principal	\$ -	0%	\$ 1,000,000	\$ -	0%	\$ 1,000,000	
Interest and Fiscal Charges	\$ -	0%	\$ 2,206,343	\$ -	0%	\$ 2,206,343	
Total Expenditures	\$ -	0%	\$ 3,208,343	\$ -	0%	\$ 3,208,343	
Net Change in Fund Balance	\$ 864		\$ (684,743)	\$ 42,757		\$ 727,500	
Fund balance, Ending	\$ 1,107,811		\$ 1,265,497	\$ 1,992,997			

Summary Point:

1. Will Receive 96% of property taxes March - June
2. December bond principal / interest payment are paid in June and December. (Fund balance will make this payment.)
3. Been conversative on EOI budget, but interest is increasing.

Clear Creek School District
 Food Service Fund
 Revenue and Expense by Object
 For the 3 months ended September 30, 2022

Food Service Fund

	9/30/2021		9/30/2022			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund Balance	\$ 52,683		\$ 146,419	\$ 146,419		
Revenue:						
Charges for Services:						
Lunches & Breakfast	\$ 14,190	11%	\$ 124,000	\$ 16,978	14%	\$ (107,022)
Federal Aid	\$ -	0%	\$ 246,000	\$ 15,765	6%	\$ (230,235)
State Match	\$ -	0%	\$ 2,200	\$ -	0%	\$ (2,200)
State Smart Program	\$ -	0%	\$ 650	\$ -	0%	\$ (650)
State Lunch Program	\$ -	0%	\$ 1,400	\$ -	0%	\$ (1,400)
Misc Income	\$ -	n/a	\$ 500	\$ -	0%	\$ (500)
Total Revenues	\$ 14,190	4%	\$ 374,750	\$ 32,743	9%	\$ (342,007)
Expenditures:						
Salaries	\$ 20,789	7%	\$ 184,040	\$ 16,849	9%	\$ 167,191
Benefits	\$ 6,253	8%	\$ 61,203	\$ 4,846	8%	\$ 56,357
Purchased services	\$ 2,960	55%	\$ 5,350	\$ 3,094	58%	\$ 2,256
Commodities / Food	\$ 25,005	22%	\$ 114,720	\$ 24,195	21%	\$ 90,525
Other Supplies	\$ -	0%	\$ 125	\$ -	0%	\$ 125
Total Expenditures	\$ 55,007	11%	\$ 365,438	\$ 48,983	13%	\$ 316,455
Other Financing Sources						
Proceeds from Debt Issuance						
Transfers In	\$ -		\$ 120,000	\$ -		
Net Change in Fund Balance	\$ (40,818)		\$ 129,312	\$ (16,241)		\$ (145,553)
Fund balance, Ending	\$ 11,866		\$ 275,731	\$ 130,178		

Summary Points:

1. Transfer from the GF will be completed in June.
2. CDE requiring meal counts again - CDE will send revenue per each meal count which will help offset our current negative fund balance.

Clear Creek School District
Wastewater Treatment Fund
Revenue and Expense by Object
For the 3 months ended September 30, 2022

Wastewater Treatment Fund

9/30/2021

	Actual	Percent
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Beginning Fund

Balance \$ 1,090,943

Revenue:

Charges for services \$ - 0%

Total Revenues \$ - 0%

Expenditures:

Purchased services \$ - 0%

Supplies & Equipment \$ 1,910 4%

Total Expenditures \$ 1,910 3%

Net Change in Fund

Balance \$ (1,910)

Fund balance, Ending \$ 1,089,033

Summary Points:

1. Non major fund.
2. Closed this fund in FY23, all moved to the GF.

Clear Creek School District
Tuition Preschool Fund
Revenue and Expense by Object
For the 3 months ended September 30, 2022

Tuition Preschool Fund						
9/30/2021			9/30/2022			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 56,418		\$ 66,333	\$ 66,333		
Revenue:						
Tuition from Individuals & SpEd	\$ 15,675	16%	\$ 103,200	\$ 15,474	15%	\$ (87,726)
Federal Revenue other than CDE	\$ -	#DIV/0!	\$ -	\$ 52,620	0%	\$ 52,620
Total Revenues	\$ 15,675	16%	\$ 103,200	\$ 68,094	66%	\$ (35,106)
Expenditures:						
Salaries	\$ 3,833	5%	\$ 60,523	\$ 18,434	30%	\$ 42,089
Benefits	\$ 1,161	7%	\$ 14,833	\$ 3,851	26%	\$ 10,982
Purchased services	\$ 42	21%	\$ 2,275	\$ -	0%	\$ 2,275
Supplies & Materials	\$ 161	13%	\$ 1,950	\$ -	0%	\$ 1,950
Total Expenditures	\$ 5,197	6%	\$ 79,581	\$ 22,285	28%	\$ 57,296
Net Change in Fund Balance	\$ 10,478		\$ 23,619	\$ 45,809		\$ 22,190
Fund balance, Ending	\$ 66,896		\$ 89,952	\$ 112,142		

Summary points:

1. Increased tuition rates are helping the fund balance. (See comparison from this time last year in fund balance .)

Clear Creek School District
 Capital Reserve Fund
 Revenue and Expense by Object
 For the 3 months ended September 30, 2022

Cap Reserves Fund						
	9/30/2021		9/30/2022			Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Favorable (Unfavorable)
Beginning Fund Balance	\$ 75,138		\$ 6,291,574	\$ 6,291,574		
Revenue:						
Earnings on Investments	\$ -	0%	\$ -	\$ -	0%	\$ -
Local Sources	\$ -	0%	\$ -	\$ 6,000	#DIV/0!	\$ 6,000
Debt Proceeds	\$ -	0%	\$ 3,861,500	\$ -	0%	\$ (3,861,500)
Total Revenues	\$ -	0%	\$ 3,861,500	\$ 6,000	0%	\$ (3,855,500)
Expenditures:						
Carlson Projects	\$ 884	4%	\$ -	\$ -	0%	\$ -
KM Projects	\$ 405	1%	\$ 389,000	\$ 493	0%	\$ 388,507
HS Projects	\$ 3,640	24%	\$ 100,000	\$ -	0%	\$ 100,000
GCS Projects	\$ -	0%	\$ 146,336	\$ -	0%	\$ 146,336
Maintenance	\$ -	0%	\$ 55,000	\$ -	0%	\$ 55,000
Technology	\$ -	0%	\$ 91,000	\$ 11,973	13%	\$ 79,027
Transportation	\$ -	0%	\$ 6,238,080	\$ 66,014	1%	\$ 6,172,066
Debt Fees	\$ -	0%	\$ 61,500	\$ -	0%	\$ 61,500
Total Expenditures	\$ 4,929	3%	\$ 7,080,916	\$ 78,480	1%	\$ 7,002,436
Transfers In	\$ -	0%	\$ 800,000	\$ -	0%	\$ 800,000
Net Change in Fund Balance	\$ (4,929)		\$ (2,419,416)	\$ (72,480)		\$ 2,346,936
Fund balance, Ending	\$ 70,209		\$ 3,872,158	\$ 6,219,094		

Summary Points:

1. Cap reserve is funded from a transfer from the GF.
2. 5 Year Plan is complete for FY 22-23, see next tab

Clear Creek School District

CAPITAL RESERVE PLAN

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Beginning Fund Balance	\$792,061	\$571,642	\$227,821	\$83,457	\$75,138	\$6,291,574	\$5,203	-\$631,221
Revenue:								
Interest Income	\$7,997	\$6,797	\$4,892	\$166	\$0	\$0	\$104	\$0
Best Grant	\$0	\$0	\$142,044	\$0	\$0	\$0	\$100,000	\$100,000
Allocation from General Fund	\$244,500	\$456,421	\$155,000	\$152,000	\$270,000	\$800,000	\$143,000	\$143,000
Donations	\$12,000	\$12,270	\$12,270	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$6,359	\$4,245	\$4,245	\$4,436	\$0	\$3,000	\$3,000	\$3,000
Loan Proceeds	\$0	\$0	\$0	\$0	\$3,861,500	\$0		
Sale of Fixed Assets	\$0	\$0	\$0	\$0	\$2,367,306	\$0		
Total Revenue	\$270,856	\$479,733	\$318,451	\$156,602	\$6,498,806	\$803,000	\$246,104	\$246,000
Funds Available	\$1,062,917	\$1,051,375	\$546,272	\$240,059	\$6,573,944	\$7,094,574	\$251,307	-\$385,221
Expenditures:								
Buses & Vehicles	\$122,914	\$37,791	\$0	\$38,122	\$0	\$65,000	\$105,000	\$60,000
Maintenance Dept	\$0	\$0	\$0	\$0	\$0	\$55,000	\$0	\$55,000
Facility Projects	\$0	\$301,446	\$0	\$119,321	\$37,843	\$489,000	\$451,528	\$0
Technology	\$0	\$0	\$0	\$0	\$27,832	\$91,000	\$226,000	\$155,000
Other / Contingency	\$368,361	\$484,317	\$462,815	\$8,919	\$0	\$8,455	\$100,000	\$100,000
TMF	\$0	\$0	\$0	\$0	\$216,694	\$6,173,080		
Debt Fees	\$0	\$0	\$0	\$0	\$0	\$61,500		
Best Grant Match	\$0	\$0	\$0	\$0	\$0	\$146,336		
Total Expenditures	\$491,275	\$823,554	\$462,815	\$166,362	\$282,369	\$7,089,371	\$882,528	\$370,000
Ending Fund Balance	\$571,642	\$227,821	\$83,457	\$75,138	\$6,291,574	\$5,203	-\$631,221	-\$755,221

Comments:

Some technology costs in future years will be covered by Esser III
FY22 actuals will be provided in the audit report.