

General Fund Summary

FY 22-23 Actual			FY 23-24 Adopted Budget					FY 24-25 Proposed Budget	
	Actual	Percent	Budget	Percent	Actual through 3/31/24	Apr - June (Jul & Aug sal) FY 23-24	Estimated Actual FY 23-24	Budget	Percent
Beginning Fund Balance	\$ 7,793,763		\$ 7,234,810				\$ 7,233,509	\$ 7,233,509	
Revenue:									
Property taxes	\$ 6,633,640	54%	\$ 7,599,360	63%	\$ 2,064,617	\$ 4,832,321	\$ 6,896,938	\$ 7,549,807	60%
Specific ownership	\$ 719,844	6%	\$ 618,000	5%	\$ 577,774	\$ 47,225	\$ 624,999	\$ 700,000	6%
Other local sources	\$ 1,268,229	10%	\$ 711,315	6%	\$ 596,635	\$ 406,988	\$ 1,003,623	\$ 869,315	7%
State & Federal	\$ 3,755,136	30%	\$ 3,087,744	26%	\$ 2,628,257	\$ 1,027,785	\$ 3,656,042	\$ 3,434,300	27%
Total Revenues	\$ 12,376,849	100%	\$ 12,016,419	100%	\$ 5,867,283	\$ 6,314,319	\$ 12,181,602	\$ 12,553,422	100%
Expenditures:									
Salaries	\$ 5,969,577	55%	\$ 6,898,654	63%	\$ 3,916,382	\$ 2,232,144	\$ 6,148,526	\$ 6,320,143	54%
Benefits	\$ 2,147,811	20%	\$ 1,545,248	14%	\$ 1,149,558	\$ 616,483	\$ 1,766,041	\$ 2,085,418	18%
Purchased services	\$ 1,736,543	16%	\$ 1,594,105	15%	\$ 1,760,646	\$ 586,882	\$ 2,347,528	\$ 2,355,344	20%
Supplies & Equipment	\$ 681,586	6%	\$ 607,020	6%	\$ 403,707	\$ 209,569	\$ 613,277	\$ 657,770	6%
Debt Principal & Interest	\$ 321,047	3%	\$ 321,047	3%	\$ 160,523	\$ 162,000	\$ 322,523	\$ 322,547	3%
Total Expenditures	\$ 10,856,564	100%	\$ 10,966,074	100%	\$ 7,390,816	\$ 3,807,078	\$ 11,197,894	\$ 11,741,222	100%
Transfers out	\$ 2,080,539		\$ 2,147,734		\$ 765,839	\$ 1,302,501	\$ 2,068,340	\$ 1,762,770	
Net Change in Fund Balance	\$ (560,254)		\$ (1,097,389)		\$ (2,289,372)	\$ 1,204,740		\$ (950,570)	\$ 10,790,652
Fund balance, Ending	\$ 7,233,509		\$ 6,137,421				\$ 7,233,509	\$ 6,282,939	
Appropriation								\$ 18,024,161	Resolution

Summary Points

GF is projected to have a net decrease in fund balance of \$933,870 @ the end of next fiscal year.

*One Time Retention Bonus Approximately \$151,978

GF fund balance exceeds tabor requirement

Fund balance is sufficient amount to cover 3 months worth of expenditures + 3% tabor and to cover misc reserves @ end of year)

This includes reductions and increased expenditures as identified on Assumption tab

**Clear Creek School District RE-1
2024-2025 General Fund Budget**

Clear Creek High School

	FY 22/23	%	FY 23/24	%	Cost	FY 24/25	%	Cost
	Actual	of	Approved	of	per fte	Proposed	of	per fte
		Total	Budget	Total	Student	Budget	Total	Student
EXPENDITURE RECAPS								
By Program								
Instructional	1,155,063	41.4%	1,531,102	53.75%	8,058	1,345,921	44.16%	7,084
Special Education	326,276	11.7%	104,356	3.66%	549	193,427	6.35%	1,018
Vocational Education	59,616	2.1%	36,000	1.26%	189	36,000	1.18%	189
Athletic and Co-curricular	201,821	7.2%	202,266	7.10%	1,065	210,438	6.90%	1,108
Pupil Support	191,683	6.9%	213,050	7.48%	1,121	356,513	11.70%	1,876
Instructional Staff Support	100,654	3.6%	91,762	3.22%	483	95,554	3.14%	503
School Administration	222,875	8.0%	222,812	7.82%	1,173	235,321	7.72%	1,239
Building Maintenance and Security	528,831	19.0%	444,436	15.60%	2,339	571,734	18.76%	3,009
Contingency	0	0.0%	2,850	0.10%	15	2,850	0.09%	15
Total	2,786,818	100.0%	2,848,634	100.00%	14,993	3,047,759	100.00%	16,041

By Object								
Salaries	1,518,427	54.5%	1,969,002	69.12%	10,363	1,897,302	61.71%	9,986
Benefits	487,488	17.5%	361,139	12.68%	1,901	524,251	17.05%	2,759
Purchased Services	496,254	17.8%	300,159	10.54%	1,580	398,211	12.95%	2,096
Supplies and Equipment	284,649	10.2%	218,334		1,149	255,022	8.29%	1,342
Total	2,786,818	100.0%	2,848,634	92.34%	14,993	3,074,785	100.00%	16,183

STAFF COUNTS								
Teachers - Regular	13.20		14.16			14.00		
Teachers - Special Ed.	0.78		0.00			1.00		
Media Specialist	0.70		1.00			0.70		
Instructional Aides - Special Ed.	2.00		3.20			2.00		
Secretary/Clerical Asst.	2.84		2.67			2.17		
Counselor/ Interventionist	1.10		1.10			2.00		
Athletic Director	0.00		0.00					
Principal	1.00		1.00			1.00		
Custodians	2.00		2.00			3.00		
Total	23.62		25.13			25.87		

STUDENT COUNTS								
	Oct. 2022		Oct. 2023			Oct. 2024		
	Actual		Actual			Projected		
Total Students 9th - 12th	208.0		190.0			190.0		

**Clear Creek School District RE-1
2024-2025 General Fund Budget**

Clear Creek Middle School

	FY 22/23 Actual	% of Total	FY 23/24 Approved Budget	% of Total	Cost per fte Student	FY 24/25 Proposed Budget	% of Total	Cost per fte Student
EXPENDITURE RECAPS								
By Program								
Instructional	357,381	36.62%	442,288	42.47%	5,084	299,396	30.42%	3,441
Special Education	73,258	7.51%	76,748	7.37%	882	97,344	9.89%	1,119
Athletic and Co-curricular	60,720	6.22%	52,274	5.02%	601	65,325	6.64%	751
Pupil Support	120,004	12.29%	104,684	10.05%	1,203	51,687	5.25%	594
Instructional Staff Support	29,828	3.06%	28,181	2.71%	324	35,025	3.56%	403
School Administration	263,101	26.96%	261,691	25.13%	3,008	291,673	29.64%	3,353
Building Maintenance and Security	71,750	7.35%	73,745	7.08%	848	141,833	14.41%	1,630
Contingency	0	0.00%	1,798	0.17%	21	1,798	0.18%	21
Total	976,041	100.00%	1,041,409	100.00%	11,970	984,081	100.00%	11,311
By Object								
Salaries	707,925	72.53%	856,494	82.24%	9,845	690,494	70.17%	7,937
Benefits	231,607	23.73%	176,292	16.93%	2,026	247,683	25.17%	2,847
Purchased Services	19,725	2.02%	6,075	0.58%	70	22,051	2.24%	253
Supplies & Equipment	16,784	1.72%	2,548	0.24%	29	23,853	2.42%	274
Total	976,041	100.00%	1,041,409	100.00%	11,970	984,081	100.00%	11,311
STAFF COUNTS								
Teachers - Regular	6.10		4.80			3.63		
Teachers - Special Ed.	0.60		0.62			1.00		
Media Specialist	0.35		0.00			0.30		
Instructional Aides - Special Ed.	1.00		0.88					
Secretary/Clerical Asst.	1.16		1.08			0.83		
Counselor/ School Health	1.10		1.10			0.40		
Athletic Director	1.00		1.00			1.00		
Asst Principal	1.00		1.00			1.00		
Custodians	2.00		1.00			1.00		
Total	14.31		11.48			9.16		
STUDENT COUNTS								
	Oct. 2022 Actual		Oct. 2023 Actual			Oct. 2024 Projected		
Total Students 7th and 8th	96.0		87.0			87.0		

Clear Creek School District RE-1
2024-2025 General Fund Budget

Carlson Elementary School

	FY 22/23 Actual	% of Total	FY 23/24 Approved Budget	% of Total	Cost per fte Student	FY 24/25 Proposed Budget	% of Total	Cost per fte Student
EXPENDITURE RECAPS								
By Program								
Instructional	996,436	68.5%	1,083,457	70.9%	8,809	1,037,379	66.8%	8,434
Special Education	55,424	3.8%	63,478	4.2%	516	49,053	3.2%	399
Pupil Support	42,926	3.0%	38,117	2.5%	310	8,650	0.6%	70
Instructional Staff Support	21,143	1.5%	0	0.0%	0	0	0.0%	0
School Administration	161,522	11.1%	158,429	10.4%	1,288	186,775	12.0%	1,518
Building Maintenance and Security	176,150	12.1%	184,138	12.0%	1,497	270,156	17.4%	2,196
Contingency	0	0.0%	1,000	0.1%	8	1,000	0.1%	8
Total	1,453,601	100.0%	1,528,619	100.0%	12,428	1,553,013	100.0%	12,626

By Object								
Salaries	997,684	68.64%	1,122,691	73.4%	9,128	1,011,116	65.1%	8,220
Benefits	324,639	22.33%	238,098	15.6%	1,936	343,343	22.1%	2,791
Purchased Services	54,562	3.75%	80,357	5.3%	653	102,663	6.6%	835
Supplies & Equipment	76,716	5.28%	87,473	5.7%	711	95,891	6.2%	780
Total	1,453,601	100.0%	1,528,619	100.0%	12,428	1,553,013	100.0%	12,626

STAFF COUNTS			
Teachers - Regular	9.33	11.27	10.42
Instructional Aides	1.73	2.00	0.15
Instructional Aides - Special Ed.	1.73	1.86	1.00
School Health Professional	0.00	0.00	0.41
Secretary/Clerical Asst.	1.00	1.00	1.00
Principal	1.00	1.00	1.00
Custodians	2.00	2.00	2.00
Total	16.79	19.13	15.98

STUDENT COUNTS	Oct. 2022 Actual	Oct. 2023 Actual	Oct. 2024 Projected
Total Students Prek-6th	127.0	123.0	123.0

**Clear Creek School District RE-1
2024-2025 General Fund Budget**

King-Murphy Elementary School

	FY 22/23 Actual	% of Total	FY 23/24 Approved Budget	% of Total	Cost per fte Student	FY 24/25 Proposed Budget	% of Total	Cost per fte Student
EXPENDITURE RECAPS								
By Program								
Instructional	751,547	55.5%	977,226	63.0%	7,945	979,348	62.7%	7,962
Special Education	114,666	8.5%	116,161	7.5%	944	69,089	4.4%	562
Pupil Support	12,897	1.0%	33,906	2.2%	276	9,500	0.6%	77
Instructional Staff Support	35,157	2.6%	36,321	2.3%	295	41,813	2.7%	340
School Administration	208,964	15.4%	206,919	13.3%	1,682	228,833	14.6%	1,860
Building Maintenance and Security	230,325	17.0%	178,773	11.5%	1,453	231,437	14.8%	1,882
Contingency	0	0.0%	2,905	0.2%	24	2,905	0.2%	24
Total	1,353,556	100.0%	1,552,211	100.0%	12,620	1,562,925	100.0%	12,707
By Object								
Salaries	854,805	63.2%	1,134,199	73.1%	9,221	1,072,160	68.6%	8,717
Benefits	263,139	19.4%	238,939	15.4%	1,943	324,739	20.8%	2,640
Purchased Services	150,352	11.1%	106,078	6.8%	862	87,424	5.6%	711
Supplies & Equipment	85,260	6.3%	72,995	4.7%	593	78,602	5.0%	639
Total	1,353,556	100.0%	1,552,211	100.0%	12,620	1,562,925	100.0%	12,707
STAFF COUNTS								
Teachers - Regular	9.00		10.35			11.50		
Teachers - Special Ed.	0.00		0.57			0.00		
Media Specialist	0.00		0.00			0.00		
Instructional Aides	1.75		3.00			3.00		
Instructional Aides - Special Ed.	2.88		2.00			0.00		
School Health Professional	0.00		0.00			0.60		
Secretary/Clerical Asst.	1.00		1.00			1.00		
Principal	1.00		1.00			1.00		
Custodians	2.00		1.00			2.00		
Total	17.63		18.92			19.10		
STUDENT COUNTS								
	Oct. 2022 Actual		Oct. 2023 Actual			Oct. 2024 Projected		
Total Students Prek-6th	108.0		123.0			123.0		

Clear Creek School District RE-1
2024-2025 District Office - Centralized Tech & District Wide

	FY 22/23 Actual	% of Total	FY 23/24 Approved Budget	% of Total	Cost per fte Student	FY 24/25 Proposed Budget	% of Total	Cost per fte Student
EXPENDITURE RECAPS								
By Program								
Instructional	112,860	3.6%	68,141	2.4%	129	49,648	1.8%	94
Special Education	176,795	5.6%	220,923	7.9%	417	263,064	9.7%	497
Pupil Support	324,659	10.3%	150,200	5.4%	284	237,715	8.7%	449
Instructional Staff Support	706,463	22.4%	685,649	24.5%	1,294	658,863	24.2%	1,244
General Administration	377,687	12.0%	360,297	12.9%	680	422,703	15.5%	798
School Administration	25,723	0.8%	47,431	1.7%	90	46,051	1.7%	87
Business Services	250,518	7.9%	286,804	10.2%	541	284,016	10.4%	536
Other Central Services	857,039	27.2%	659,715	23.6%	1,245	660,246	24.2%	1,246
Debt Principal & Interest	321,047	10.2%	321,047	11.5%	606	103,135	3.8%	195
Total	<u>3,152,791</u>	<u>100.0%</u>	<u>2,800,207</u>	<u>100.0%</u>	5,285	<u>2,725,440</u>	<u>100.0%</u>	<u>5,144</u>
By Object								
Salaries	1,224,336	38.8%	1,097,254	39.2%	2,071	951,192	29.6%	1,795
Benefits	634,330	20.1%	360,121	12.9%	680	409,810	12.7%	774
Purchased Services	839,454	26.6%	941,460		1,777	1,470,328	45.7%	2,775
Supplies & Equip	133,624	4.2%	80,325	2.9%	152	60,575	1.9%	114
Debt Principal & Interest	321,047	10.2%	321,047	11.5%	606	322,547	10.0%	609
Total	<u>3,152,791</u>	<u>100.0%</u>	<u>2,800,207</u>	<u>66.4%</u>	<u>5,285</u>	<u>3,214,452</u>	<u>100.0%</u>	<u>6,067</u>
STAFF COUNTS								
Certified	1.00		0.00					
Other Professional	2.75		0.75			0.75		
Administrators	4.00		5.00			5.00		
Other Classified	2.00		3.00			3.00		
Secretary/Clerical Asst.	1.00		1.00			1.00		
Total	<u>10.75</u>		<u>9.75</u>			<u>9.75</u>		
STUDENT COUNTS								
	Oct. 2022 Actual		Oct. 2023 Actual			Oct. 2024 Projected		
Total Students Served, K - 12	529.5		529.8			529.8	(not incl GCS)	

Clear Creek School District RE-1 2024-2025 General Fund Budget

Service Centers - Transportation

	FY 22/23	%	FY 23/24	%	Cost	FY 24/25	%	Cost
	Actual	of	Approved Budget	of	per fte	Proposed Budget	of	per fte
EXPENDITURE RECAPS		Total		Total	Student		Total	Student
By Program								
Building Maintenance & Security	23,567	3.2%	10,350	1.3%	20	10,350	1.2%	20
Transportation	703,617	96.6%	809,903	98.5%	1,529	882,366	98.6%	1,665
Food Service Support	1,074	0.1%	1,900	0.2%	4	1,900	0.2%	4
Total	728,258	100.0%	822,153	100.0%	1,552	894,616	100.0%	1,689
By Object								
Salaries	485,164	66.62%	516,757	63.32%	975	461,943	51.64%	872
Benefits	148,783	20.43%	122,628	15.03%	231	163,838	18.31%	309
Purchased Services	43,098	5.9%	64,441	7.9%	122	156,508	17.5%	295
Supplies and Equipment	51,213	7.0%	112,327		212	112,327	12.6%	212
Total	728,258	100.0%	816,153	86.2%	1,540	894,616	100.0%	1,689
STAFF COUNTS								
Bus Drivers	12.81		10.00			10.00		
Mechanics	1.00		1.00			1.00		
Director	1.00		1.00			1.00		
Total	14.81		12.00			12.00		
STUDENT COUNTS								
	Oct. 2022		Oct. 2023			Oct. 2024		
	Actual		Actual			Projected		
Total Students Served, K - 12	529.5		529.8			529.8		(not incl GCS)

**Clear Creek School District RE-1
2024-2025 General Fund Budget**

Service Centers - District Maintenance and Operations

	FY 22/23 Actual	% of Total	FY 23/24 Approved Budget	% of Total	Cost per fte Student	FY 24/25 Proposed Budget	% of Total	Cost per fte Student
EXPENDITURE RECAPS								
By Program								
Building Main & Security	405,499	100.0%	376,341	0.0%	710	454,848	99.5%	859
Contingency	0	0.0%	2,500	1.7%	5	2,500	0.5%	5
Total	<u>405,499</u>	<u>100.0%</u>	<u>378,841</u>	<u>100.0%</u>	<u>715</u>	<u>457,348</u>	<u>100.0%</u>	<u>863</u>
By Object								
Salaries	181,237	44.7%	202,257	53.4%	382	235,936	51.6%	445
Benefits	57,824	14.3%	48,031	12.7%	91	71,753	15.7%	135
Purchased Services	133,098	32.8%	95,535	25.2%	180	118,159	25.8%	223
Supplies & Equipment	33,340	8.2%	33,018	8.7%	62	31,500	6.9%	59
Total	<u>405,499</u>	<u>100.0%</u>	<u>378,841</u>		<u>715</u>	<u>457,348</u>	<u>100.0%</u>	<u>863</u>
STAFF COUNTS								
Maintenance/Custodial Workers	2.00		2.00			2.00		
Director	1.00		1.00			1.00		
Total	<u>3.00</u>		<u>3.00</u>			<u>3.00</u>		
STUDENT COUNTS								
	Oct. 2022 Actual		Oct. 2023 Actual			Oct. 2024 Projected		
Total Students Served, K -	529.5		529.8			529.8	(not incl GCS)	

Assumptions

FY 25 Expenditure reductions:

Fy 24 underspend	\$ (100,000.00)
Central reductions	\$ (37,500.00)
Savings on admin refilled positions	\$ (67,000.00)
Vacant positions/reductions in staff	\$ (268,612.00)
Decreased Capital Transfer	\$ (700,000.00)
FY 25 Expenditure Reductions	<u>\$ (1,173,112.00)</u>

Increased expenditures for FY 25

Utilities cost increases	\$ 68,000.00
SPED Costs 23/24	\$ 278,500.00
SPED Costs 24/25	\$ 110,000.00
Staff falling off grants and moving to General Fund	\$ 176,592.00
New custodian at 103	\$ 57,000.00
Additional transfer for preschool	\$ 130,000.00
Additional transfer for food service	\$ 115,000.00
Total new expenditures for FY25	<u>\$ 935,092.00</u>