

Clear Creek School District
 General Fund
 Revenue and Expense by Object
 For the 6 months ended Dec 31, 2021

General Fund						
<i>12/31/2020</i>			<i>12/31/2021</i>			
	Actual	Percent	Adjusted Budget	Actual (YTD)	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 7,323,253		\$ 6,737,554	\$ 7,950,528		
Revenue:						
Property taxes	\$ 132,478	2%	\$ 6,874,588	\$ 79,786	1%	\$ (6,794,802)
Specific ownership	\$ 281,050	54%	\$ 332,857	\$ 278,796	84%	\$ (54,061)
Other local sources	\$ 257,383	59%	\$ 686,800	\$ 586,761	85%	\$ (100,039)
State & Federal sources	\$ 1,494,079	57%	\$ 3,036,415	\$ 1,475,285	49%	\$ (1,561,130)
Total Revenues	\$ 2,164,990	20%	\$ 10,930,660	\$ 2,420,629	22%	\$ (8,510,031)
Expenditures:						
Salaries	\$ 1,975,312	36%	\$ 5,822,657	\$ 2,078,150	36%	\$ 3,744,507
Benefits	\$ 622,107	33%	\$ 1,868,842	\$ 643,169	34%	\$ 1,225,673
Purchased services	\$ 791,122	55%	\$ 1,424,411	\$ 1,018,386	71%	\$ 406,025
Supplies & Equipment	\$ 261,831	42%	\$ 613,324	\$ 233,598	38%	\$ 379,726
Total Expenditures	\$ 3,650,372	39%	\$ 9,729,234	\$ 3,973,302	41%	\$ 5,755,932
Transfers out	\$ 414,009	28%	\$ 1,796,599	\$ 498,737	28%	\$ 1,297,862
Net Change in Fund Balance	\$ (1,899,390)		\$ (595,173)	\$ (2,051,410)		\$ (1,456,237)
Fund balance, Ending	\$ 5,423,863		\$ 6,142,381	\$ 5,899,118		

Clear Creek School District
 Building Fund
 FY20, FY21& FY22

Building Fund					
	Adjusted Project Budget	Actual 7/1/19- 6/30/20	Actual 7/1/20-6/30/21	7/1/21-12/31/21	Remaining Budget
Beginning Fund Balance		\$ -	\$ 4,533,712	\$ 585,672	
Revenue:					
Earnings on Investments	\$ 41,500	\$ 36,422	\$ 2,567	\$ 45	\$ 2,466
Donations	\$ 60,500	\$ -	\$ 78,384	\$ 11,000	\$ (28,884)
Bond Proceeds	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ -
Bond Premium	\$ 297,304	\$ 297,304	\$ -	\$ -	\$ -
Total Revenues	\$ 5,399,304	\$ 5,333,726	\$ 80,951	\$ 11,045	\$ (26,418)
Expenditures:					
Carlson Projects					
Playground with Surfacing	\$ 580,739	\$ 20,462	\$ 538,023	\$ 5,331	\$ 16,923
Boiler	\$ -	\$ -	\$ -	\$ -	\$ -
King Murphy Projects					
Playground & Resurfacing	\$ 679,725	\$ 64,394	\$ 372,835	\$ 331,101	\$ (88,605)
Back up Generator	\$ 11,344	\$ -	\$ 11,344	\$ -	\$ 0
High School Project					
Field Improvements	\$ 3,013,306	\$ 136,697	\$ 2,905,408	\$ 29,109	\$ (57,908)
Georgetown Projects					
Playground & Court Resurfacing	\$ 310,434	\$ 147,595	\$ 160,191	\$ -	\$ 2,648
Roof	\$ 197,990	\$ 200	\$ 41,191	\$ -	\$ 156,599
Boiler	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation	\$ 312,916	\$ 312,916	\$ -	\$ -	\$ -
Bond Issuance Costs	\$ 117,750	\$ 117,750	\$ -	\$ -	\$ -
Best Grant Match	\$ 175,100				\$ 175,100
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 5,399,304	\$ 800,014	\$ 4,028,992	\$ 365,541	\$ 204,758
Net Change in Fund Balance	\$ -	\$ 4,533,712	\$ (3,948,040)	\$ (354,496)	\$ (231,176)
Fund balance, Ending	\$ -	\$ 4,533,712	\$ 585,672	\$ 231,176	\$ (231,176)

Summary points:

1. The 2019 bond issue will be complete with the KM playground and GCS Roof repair. New projects will begin with the 2022 bond issue will begin by early spring.

Clear Creek School District
 Bond Fund
 Revenue and Expense by Object
 For the 6 months ended Dec 31, 2021

Bond Fund						
	<i>12/31/2020</i>		<i>12/31/2021</i>			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund						
Balance	\$ 1,090,971		\$ 1,113,847	\$ 1,106,947		
Revenue:						
Local Sources						
Property taxes	\$ 20,520	2%	\$ 1,130,653	\$ 12,127	1%	\$ (1,118,526)
Delinquent Taxes	\$ 4,240	124%	\$ 5,000	\$ 1,849	37%	\$ (3,151)
Earnings on Investments	\$ 609	3%	\$ 10,000			
				\$ 53	1%	\$ (9,947)
Total Revenues	\$ 25,369	2%	\$ 1,145,653	\$ 14,028	1%	\$ (1,131,625)
Expenditures:						
Debt Service	\$ 700	n/a	\$ 1,500	\$ 400	N/A	
Principal	\$ 940,000	47%	\$ 970,000	\$ 970,000	100%	\$ -
Interest and Fiscal Charges	\$ 75,600	66%	\$ 117,850			
				\$ 66,200	56%	\$ 51,650
Total Expenditures	\$ 1,016,300	48%	\$ 1,089,350	\$ 1,036,600	95%	\$ 52,750
Net Change in Fund						
Balance	\$ (990,931)		\$ 56,303	\$ (1,022,572)		\$ (1,078,875)
Fund balance, Ending	\$ 100,040		\$ 1,170,150	\$ 84,375		

Summary Point:

1. Will Receive 96% of property taxes March - June. (new mill levy will collect this revenue.)
2. December bond principal & interest payment were paid in Nov.

Clear Creek School District
 Grant Fund
 Revenue and Expense by Object
 For the 6 months ended Dec 31, 2021

Grant Fund						
	12/31/2020		12/31/2021			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund Balance	\$ -		\$ -	\$ -		
Revenue:						
State Sources	\$ 552,043	252%	\$ 420,898	\$ 346,874	82%	\$ (74,024)
Federal Sources	\$ 863,315	297%	\$ 1,384,887	\$ 205,810	15%	\$ (1,179,077)
Other Sources	\$ -	0%	\$ 139,397	\$ -	0%	\$ (139,397)
Total Revenues	\$ 1,415,358	100%	\$ 1,945,182	\$ 552,684	28%	\$ (1,392,498)
Expenditures:						
IDEA Part B - 4027	\$ 130,810	102%	\$ 130,029	\$ 49,751	38%	\$ 80,278
ARP IDEA Part B - 6027	\$ -	0%	\$ 21,341	\$ -	0%	\$ 21,341
IDEA Part B Preschool -4173	\$ 4,378	97%	\$ 6,231	\$ 7,767	125%	\$ (1,536)
ARP IDEA Preschool -6173	\$ -	0%	\$ 1,165	\$ -	0%	\$ 1,165
Title I - Part A -4010, 9201, 9202	\$ 89,576	93%	\$ 159,385	\$ 51,285	32%	\$ 108,100
Title II - Part A - 4367	\$ 25,813	43%	\$ 10,500	\$ 10,500	100%	\$ -
Title IV - Part A -4424	\$ 1,000	51%	\$ -	\$ -	#DIV/0!	\$ -
READ Act -3259 (and 3206)	\$ 38,996	62%	\$ 42,500	\$ 3,006	7%	\$ 39,494
State Library -3207	\$ 3,154	73%	\$ 6,207	\$ 1,373	22%	\$ 4,834
Retaining Teachers -3245	\$ 31,737	31%	\$ -	\$ 15,919	#DIV/0!	\$ (15,919)
CRF - 4012	\$ 346,750	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
CRF At Risk - 5012	\$ 19,054	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
ESSER I - 4425	\$ 77,929	#DIV/0!	\$ 20,000	\$ -	0%	\$ 20,000
ESSER II - 4420	\$ 72,648	#DIV/0!	\$ 269,758	\$ 206,316	76%	\$ 63,442
ESSER III - 4414	\$ -	#DIV/0!	\$ 285,100	\$ 29,030	10%	\$ 256,070
SAFER -3951	\$ 398,810	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
USDA Equipment -5579	\$ 4,878	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
Concurrent Enrollment -3272	\$ 43,277	#DIV/0!	\$ 31,500	\$ -	0%	\$ 31,500
Connecting CO - 5525	\$ 7,722	#DIV/0!	\$ 8,000	\$ -	0%	\$ 8,000
RISE -6425	\$ 69,348	#DIV/0!	\$ 250,000	\$ 106,718	43%	\$ 143,282
School Health Professional -3218	\$ 36,069	#DIV/0!	\$ 91,294	\$ 34,116	37%	\$ 57,178
CCLC 21st Century - 7278	\$ -	#DIV/0!	\$ 223,378	\$ 18,286	8%	\$ 205,092
Air Quality - 3278	\$ -	#DIV/0!	\$ 58,100	\$ 41,038	71%	\$ 17,062
Computer Science Grant	\$ -	#DIV/0!	\$ 900	\$ 900	100%	\$ -
Best Grant	\$ -	#DIV/0!	\$ 190,397	\$ 151,297	79%	\$ 39,100
Other Grants -1000	\$ -	0%	\$ 139,397	\$ -	0%	\$ 139,397
Total Expenditures	\$ 1,401,948	275%	\$ 1,945,182	\$ 727,303	37%	\$ 1,217,880
Net Change in Fund Balance	\$ 13,410		\$ -	\$ (174,619)		\$ (174,619)
Fund balance, Ending	\$ 13,410		\$ -	\$ (174,619)		

Summary Point:

1. All schools in the district are getting title funds now.
2. Revenues = Expenditures, so fund balance will always be \$0.
3. All grants have different performance periods, expenditure requirements and restrictions.
4. District will receive more than \$750K in federal grants this next FY, so another single audit will be required.

* negative because we haven't yet collected all the revenue for the expenses incurred against a few grants such as rise and title grants.

Clear Creek School District
 Food Service Fund
 Revenue and Expense by Object
 For the 6 months ended Dec 31, 2021

Food Service Fund

	12/31/2020		12/31/2021			Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Favorable (Unfavorable)
Beginning Fund Balance	\$ 46,472		\$ 94,661	\$ 53,961		
Revenue:						
Charges for Services:						
Lunches & Breakfast	\$ 10,002	9%	\$ 126,857	\$ 22,350	18%	\$ (104,507)
Federal Aid	\$ 48,491	51%	\$ 204,430	\$ 44,712	22%	\$ (159,718)
State Match	\$ 1,634	90%	\$ 1,713	\$ 1,627	95%	\$ (86)
State Smart Program	\$ 17	3%	\$ 603	\$ -	0%	\$ (603)
State Lunch Program	\$ 45	3%	\$ 1,396	\$ -	0%	\$ (1,396)
Misc Income	\$ 500	#DIV/0!	\$ -	\$ 382	#DIV/0!	\$ 382
Total Revenues	\$ 60,690	29%	\$ 334,999	\$ 69,071	21%	\$ (265,928)
Expenditures:						
Salaries	\$ 64,556	39%	\$ 290,590	\$ 62,082	21%	\$ 228,508
Benefits	\$ 17,987	25%	\$ 77,215	\$ 19,534	25%	\$ 57,681
Purchased services	\$ 3,230	69%	\$ 5,350	\$ 4,795	90%	\$ 555
Commodities / Food	\$ 33,894	33%	\$ 114,720	\$ 62,726	55%	\$ 51,994
Other Supplies	\$ -	0%	\$ 125	\$ -	0%	\$ 125
Total Expenditures	\$ 119,667	35%	\$ 488,000	\$ 149,136	31%	\$ 338,864
Other Financing Sources						
Proceeds from Debt Issuance						
Transfers In	\$ -		\$ 120,000	\$ -		
Net Change in Fund Balance	\$ (58,977)		\$ (33,001)	\$ (80,065)		\$ (47,064)
Fund balance, Ending	\$ (12,505)		\$ 61,660	\$ (26,104)		

Summary Points:

1. Transfer from the GF will be completed in June.
3. Expenditures are exceeding revenue -will leverage ESSER III and transfer expenditures as needed.

Clear Creek School District
Wastewater Treatment Fund
Revenue and Expense by Object
For the 6 months ended Dec 31, 2021

Wastewater Treatment Fund

	<i>12/31/2020</i>		<i>12/31/2021</i>			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund Balance	\$ 249,526		\$ 258,048	\$ 1,090,943		
Revenue:						
Charges for services	\$ -	0%	\$ 50,000	\$ -	0%	\$ (50,000)
Total Revenues	\$ -	0%	\$ 50,000	\$ -	0%	\$ (50,000)
Expenditures:						
Purchased services	\$ -	0%	\$ 22,065	\$ -	0%	\$ 22,065
Supplies & Equipment	\$ 5,308	7%	\$ 44,435	\$ 6,840	15%	\$ 37,595
Total Expenditures	\$ 5,308	6%	\$ 66,500	\$ 6,840	10%	\$ 59,660
Net Change in Fund Balance	\$ (5,308)		\$ (16,500)	\$ (6,840)		\$ 9,660
Fund balance, Ending	\$ 244,218		\$ 241,548	\$ 1,084,103		

Summary Points:

1. Non major fund.
2. Property Insurance will be paid in January (\$5,100).

Clear Creek School District
Tuition Preschool Fund
Revenue and Expense by Object
For the 6 months ended Dec 31, 2021

Tuition Preschool Fund

	12/31/2020		12/31/2021			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund Balance	\$ 75,771		\$ 67,938	\$ 56,418		
Revenue:						
Tuition from						
Individuals & SpEd	\$ 29,359	32%	\$ 97,275	\$ 36,358	37%	\$ (60,918)
Other State Revenue	\$ -	0%	\$ -	\$ -	0%	\$ -
Total Revenues	\$ 29,359	32%	\$ 97,275	\$ 36,358	37%	\$ (60,918)
Expenditures:						
Salaries	\$ 28,011	34%	\$ 73,281	\$ 27,833	38%	\$ 45,448
Benefits	\$ 8,401	25%	\$ 15,726	\$ 10,771	68%	\$ 4,955
Purchased services	\$ -	0%	\$ 200	\$ 1,542	771%	\$ (1,342)
Supplies & Materials	\$ 158	12%	\$ 1,200	\$ 242	20%	\$ 958
Total Expenditures	\$ 36,570	31%	\$ 90,407	\$ 40,388	45%	\$ 50,019
Net Change in Fund Balance	\$ (7,211)		\$ 6,868	\$ (4,030)		\$ (10,898)
Fund balance, Ending	\$ 68,560		\$ 74,806	\$ 52,388		

Summary points:

1. Tuition does not cover expenditures.

Clear Creek School District
 Capital Reserve Fund
 Revenue and Expense by Object
 For the 6 months ended Dec 31, 2021

Cap Reserves Fund

	12/31/2020		12/31/2021			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund Balance	\$ 82,183		\$ 3,553	\$ 75,138		
Revenue:						
Earnings on Investments	\$ 166	1%	\$ 500	\$ -	0%	\$ (500)
State Revenue	\$ 4,436	3%	\$ -	\$ -	#DIV/0!	\$ -
Local Sources	\$ 2,215	119%	\$ 3,000	\$ -	0%	\$ (3,000)
Total Revenues	\$ 6,817	4%	\$ 3,500	\$ -	0%	\$ (3,500)
Expenditures:						
Carlson Projects	\$ 4,878	2%	\$ 22,500	\$ 5,884	26%	\$ 16,616
KM Projects	\$ 43,055	11%	\$ 48,000	\$ 6,824	14%	\$ 41,176
HS Projects	\$ 28,273	20%	\$ 15,000	\$ 9,242	62%	\$ 5,758
GCS Projects	\$ -	0%	\$ -	\$ -	#DIV/0!	\$ -
Maintenance	\$ 8,511	17%	\$ -	\$ -	#DIV/0!	\$ -
Technology	\$ 117,396	66%	\$ 90,000	\$ -	0%	\$ 90,000
Transportation	\$ 44,428	13%	\$ -	\$ -	#DIV/0!	\$ -
Total Expenditures	\$ 246,541	11%	\$ 175,500	\$ 21,950	13%	\$ 153,550
Transfers In	\$ -	0%	\$ 270,000	\$ -	0%	\$ 270,000
Net Change in Fund Balance	\$ (239,724)		\$ 98,000	\$ (21,950)		\$ (119,950)
Fund balance, Ending	\$ (157,541)		\$ 101,553	\$ 53,188		

Summary Points:

1. Cap reserve is funded from a transfer from the GF.
2. 5 Year Plan is being revised due to passed bond - will have updated 5 year plan @ next quarterly update.

Clear Creek School District

CAPITAL RESERVE PLAN

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
				<u>Preliminary</u>				
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Audit</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Beginning Fund Balance	\$792,061	\$571,642	\$227,821	\$83,457	\$76,412	\$174,412	-\$184,100	-\$693,100
Revenue:								
Interest Income	\$7,997	\$6,797	\$4,892	\$166	\$500	\$3,488	\$0	\$0
Best Grant	\$0	\$0	\$142,044	\$0	\$0	\$100,000	\$100,000	\$100,000
Allocation from General Fund	\$244,500	\$456,421	\$155,000	\$152,000	\$220,000	\$143,000	\$143,000	\$143,000
Allocation from GF - For Bus	\$0	\$0	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000
Donations	\$12,000	\$12,270	\$12,270	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$6,359	\$4,245	\$4,245	\$7,151	\$3,000	\$3,000	\$3,000	\$3,000
Total Revenue	\$270,856	\$479,733	\$318,451	\$159,317	\$273,500	\$299,488	\$296,000	\$296,000
Funds Available	\$1,062,917	\$1,051,375	\$546,272	\$242,774	\$349,912	\$473,900	\$111,900	-\$397,100
Expenditures:								
Buses & Vehicles	\$122,914	\$37,791	\$0	\$44,428	\$0	\$30,000	\$105,000	\$30,000
Maintenance Dept	\$0	\$0	\$0	\$8,511	\$0	\$45,000	\$55,000	\$45,000
Facility Projects	\$0	\$301,446	\$0	\$113,423	\$85,500	\$393,000	\$435,000	\$1,120,000
Technology	\$0	\$0	\$0	\$0	\$90,000	\$190,000	\$210,000	\$155,000
Other	\$368,361	\$484,317	\$462,815	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$491,275	\$823,554	\$462,815	\$166,362	\$175,500	\$658,000	\$805,000	\$1,350,000
Ending Fund Balance	\$571,642	\$227,821	\$83,457	\$76,412	\$174,412	-\$184,100	-\$693,100	-\$1,747,100

Comments:

Election in 2021 to include facility needs.