

FY 19-20 Actual Budget			General Fund Summary FY 20-21 Adopted Budget			FY 21-22 Adopted Budget	
	Actual	Percent	Budget	Percent	Estimated Actual FY 20-21	Budget	Percent
Beginning Fund Balance	\$ 6,687,808		\$ 6,865,203		\$ 6,865,203	\$ 6,737,554	
Revenue:							
Property taxes	\$ 7,361,822	65%	\$ 6,755,115	68%	\$ 6,755,115	\$ 6,874,588	63%
Specific ownership taxes	\$ 637,894	6%	\$ 528,192	5%	\$ 528,192	\$ 332,857	3%
Other local sources	\$ 683,931	6%	\$ 542,147	5%	\$ 542,147	\$ 686,800	6%
State & Federal	\$ 2,710,393	24%	\$ 2,168,277	22%	\$ 2,379,277	\$ 3,036,415	28%
Total Revenues	\$ 11,394,039	100%	\$ 9,993,731	100%	\$ 10,204,731	\$ 10,930,660	100%
Expenditures:							
Salaries	\$ 5,448,464	59%	\$ 5,664,466	61%	\$ 5,227,743	\$ 5,886,005	60%
Benefits	\$ 1,804,400	19%	\$ 2,013,122	22%	\$ 1,757,276	\$ 1,883,000	19%
Purchased services	\$ 1,542,116	17%	\$ 1,034,773	11%	\$ 1,457,932	\$ 1,421,161	14%
Supplies & Equipment	\$ 517,707	6%	\$ 613,402	7%	\$ 440,149	\$ 616,574	6%
Total Expenditures	\$ 9,312,687	100%	\$ 9,325,763	100%	\$ 8,883,100	\$ 9,806,740	100%
Transfers out	\$ 1,445,905		\$ 1,425,084		\$ 1,449,280	\$ 1,796,599	
Net Change in Fund Balance	\$ 635,446		\$ (757,116)		\$ (127,649)	\$ (672,679)	
Fund balance, Ending	\$ 7,323,254		\$ 6,108,087		\$ 6,737,554	\$ 6,064,875	
Appropriation			\$ 13,313,905			\$ 15,871,615 GF Resolution	
General Fund			\$ 13,175,921				
CPP Fund			\$ 137,984				
			\$ 13,313,905				
			\$ -				

Summary Points

GF is projected to have a net decrease in fund balance of \$672,679 @ the end of next fiscal year. (greater transfer amounts for Cap reserves due to new contingency budget and food service)
 GF fund balance exceeds labor requirement
 Healthy ending fund balance (sufficient amount to cover 3 months worth of expenditures (Roughly \$2.7M), \$280K labor, cover misc reserves @ end of year such as CPP fund.)
 Large increase in revenue from FY 20-21 to FY 21-22 due to extra small rural funding and reduced budget stab. Factor.
 Includes salary increase for steps and 3.5% COLA.