

**Building Fund**

	FY 21-22 Actual		FY 22-23 Adopted Budget			FY 23-24 Proposed Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 585,672		\$ 34,822,060	\$ 39,128,097		\$ 31,302,142	
Revenue:							
Earnings on Investments	\$ 88,220	0%	\$ 20,000	\$ 1,374,824	6874%	\$ 1,259,420	98%
Donations	\$ 11,000	0%	\$ 50,000	\$ -	0%	\$ 25,000	2%
Bond Proceeds	\$ 33,000,025	82%	\$ -	\$ -	0%	\$ -	0%
Bond Premium	\$ 7,014,326	17%	\$ -	\$ -	0%	\$ -	0%
<b>Total Revenues</b>	<b>\$ 40,113,571</b>	<b>100%</b>	<b>\$ 70,000</b>	<b>\$ 1,374,824</b>	<b>1964%</b>	<b>\$ 1,284,420</b>	<b>100%</b>
Funds Available	\$ 40,699,243		\$ 34,892,060	\$ 40,502,921		\$ 32,586,562	
Expenditures							
<b>Carbon Projects</b>							
Playground with Surfacing	\$ 16,672	1%	\$ -	\$ -	0%	\$ -	0%
Building 103- BP 03	\$ -		\$ -	\$ 1,442,846	0%	\$ -	0%
<b>King Murphy Projects</b>							
Playground & Resurfacing	\$ -	0%	\$ -	\$ 316,054	0%	\$ -	0%
BP 01 + Contingency	\$ 36,390	2%	\$ 1,141,496	\$ 585,128	51%	\$ 325,541	1%
<b>High School Project</b>							
Field Improvements	\$ 35,096	2%	\$ -	\$ -	0%	\$ -	0%
BP02 + Contingency	\$ -	0%	\$ 533,001	\$ 483,830	91%	\$ 533,519	2%
<b>Georgetown Projects</b>							
BP 30 - GCS Roof	\$ 287,400	18%	\$ 228,798	\$ 337,133	147%	\$ 374,682	2%
BP 02	\$ -		\$ -	\$ 260,282	0%	\$ -	0%
<b>District Office Remodel</b>							
BP 03 + Contingency	\$ 189,800	12%	\$ 11,727,361	\$ 3,660,832	31%	\$ 14,997,407	66%
<b>Other 22 Bond Costs</b>							
Bond Issuance Costs - 22 bond	\$ 632,488	40%	\$ -	\$ -	0%	\$ -	0%
BP 00: Pgm Admin + Contingency	\$ 373,299	24%	\$ 2,463,718	\$ 1,974,675	80%	\$ 6,460,911	28%
BP 97: HsuMar	\$ -	0%	\$ -	\$ 140,000	60%	\$ 177,380	1%
<b>Total Expenditures</b>	<b>\$ 1,571,146</b>	<b>100%</b>	<b>\$ 16,329,444</b>	<b>\$ 9,200,779</b>	<b>56%</b>	<b>\$ 22,869,440</b>	<b>100%</b>
Net Change in Fund Balance	\$ 38,542,425		\$ (16,259,444)	\$ (7,825,955)		\$ (21,585,020)	
Fund balance, Ending	\$ 39,128,097		\$ 18,562,616	\$ 31,302,142		\$ 9,717,122	
Appropriation						\$ 32,586,562	Resolution

**Summary Points**

Neg net decrease in fund balance @ 6/30/24  
Detailed project reports provided by Jacobs.

**Bond Fund**

FY 21-22 Actual			FY 22-23 Adopted Budget			FY 23-24 Proposed Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 1,106,947		\$ 684,743	\$ 1,980,124		\$ 2,009,821	
Revenue:							
Local Sources							
Property taxes	\$ 2,433,578	100%	\$ 2,521,000	\$ 2,521,000	100%	\$ 2,520,000	99%
Delinquent Taxes	\$ 2,704	0%	\$ 2,500	\$ 5,266	211%	\$ 5,575	0%
Earnings on Investments	\$ 2,478	0%	\$ 100	\$ 25,731	25731%	\$ 30,000	1%
<b>Total Revenues</b>	<b>\$ 2,438,760</b>	<b>100%</b>	<b>\$ 2,523,600</b>	<b>\$ 2,551,997</b>	<b>101%</b>	<b>\$ 2,555,575</b>	<b>100%</b>
Expenditures:							
Agent Fee	\$ 400	0%	\$ 2,000	\$ 2,000	100%	\$ 1,500	0%
Principal	\$ 970,000	62%	\$ 1,000,000	\$ 1,000,000	100%	\$ 1,030,000	41%
Interest and Fiscal	\$ 595,183	38%	\$ 1,520,300	\$ 1,520,300	100%	\$ 1,489,850	59%
<b>Total Expenditures</b>	<b>\$ 1,565,583</b>	<b>100%</b>	<b>\$ 2,522,300</b>	<b>\$ 2,522,300</b>	<b>100%</b>	<b>\$ 2,521,350</b>	<b>100%</b>
Net Change in Fund	<u>\$ 873,177</u>		<u>\$ 1,300</u>	<u>\$ 29,697</u>		<u>\$ 34,225</u>	
Fund balance, Ending	<u><u>\$ 1,980,124</u></u>		<u><u>\$ 686,043</u></u>	<u><u>\$ 2,009,821</u></u>		<u><u>\$ 2,044,046</u></u>	
Appropriation						<u><u>\$ 4,565,396</u></u>	Resolution

Summary Points

Fund will continue to pay the 2019 & 2022 bonds.  
 Payments made in June + Dec

## Cap Reserves Fund

FY 21-22 Actual	FY 22-23 Adopted Budget			FY 23-24 Proposed Budget		
Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 75,138		\$ 2,427,871	\$ 6,291,574	\$ 5,620,744	
Revenue:						
Local Sources	\$ -	0%	\$ -	\$ 6,000	\$ 2,500	0%
Sale of Assets	\$ 2,367,306	38%	\$ -	\$ 7,000	\$ -	0%
Debt Proceeds - TMF Build	\$ 3,861,500	0%	\$ 3,861,500	\$ -	\$ -	0%
<b>Total Revenues</b>	<b>\$ 6,228,806</b>	<b>38%</b>	<b>\$ 3,861,500</b>	<b>\$ 13,000</b>	<b>\$ 2,500</b>	<b>0%</b>
Expenditures:						
Carlson Projects	\$ 11,713	4%	\$ -	\$ -	\$ 10,000	0%
KM Projects	\$ 14,639	5%	\$ 449,000	\$ 95,813	\$ 558,888	8%
HS Projects	\$ 11,492	4%	\$ -	\$ 146,929	\$ 630,500	9%
GCS Projects	\$ -	0%	\$ 146,336	\$ -	\$ -	0%
Maintenance	\$ -	0%	\$ 55,000	\$ 92,920	\$ -	0%
Technology	\$ 83,558	30%	\$ 131,000	\$ 61,389	\$ 271,000	4%
Transportation	\$ 160,969	57%	\$ 1,392,184	\$ 836,778	\$ 5,517,499	79%
Debt Fees	\$ -	0%	\$ 61,500	\$ -	\$ -	0%
<b>Total Expenditures</b>	<b>\$ 282,370</b>	<b>100%</b>	<b>\$ 2,235,020</b>	<b>\$ 1,233,830</b>	<b>\$ 6,987,887</b>	<b>100%</b>
Transfers In	\$ 270,000		\$ 800,000	\$ 550,000	\$ 1,370,388	
Net Change in Fund	<u>\$ 6,216,436</u>		<u>\$ 2,426,480</u>	<u>\$ (670,830)</u>	<u>\$ (5,614,999)</u>	
Fund balance, Ending	<u>\$ 6,291,574</u>		<u>\$ 4,854,351</u>	<u>\$ 5,620,744</u>	<u>\$ 5,745</u>	
Appropriation					<u>\$ 6,993,632</u>	Resolution

### Summary Points

Small ending FB in FY24 - if we go over budget, an additional transfer will be required.

\$150K contingency budget built in this fund

Larger transfer to cap reserves required in FY23 and beyond.

Detailed TMF project provided by Jacobs

## Grant Fund

FY 21-22 Actual			FY 22-23 Adopted Budget			FY 23-24 Proposed Budget		
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent	
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -		
Revenue:								
State Sources	\$ 328,778	20%	\$ 4,630,933	\$ 670,304	14%	\$ 219,054	18%	
Federal Sources	\$ 1,298,668	79%	\$ 1,533,515	\$ 1,256,727	82%	\$ 630,958	50%	
Other Sources	\$ 14,788	0%	\$ 9,600	\$ 8,725	91%	\$ 400,000	32%	
<b>Total Revenues</b>	<b>\$ 1,642,233</b>	<b>99%</b>	<b>\$ 6,174,048</b>	<b>\$ 1,935,756</b>	<b>31%</b>	<b>\$ 1,250,012</b>	<b>100%</b>	
Expenditures:								
IDEA Part B - 4027	\$ 127,577	8%	\$ 121,198	\$ 98,449	81%	\$ 109,078	9%	
ARP IDEA Part B - 6027	\$ 21,341	1%	\$ 20,274	\$ 25,096	124%	\$ 18,247	1%	
IDEA Part B Preschool -4173	\$ -	0%	\$ 6,097	\$ -	0%	\$ 5,400	0%	
ARP IDEA Preschool -	\$ -	0%	\$ 1,107	\$ -	0%	\$ -	0%	
Title I - Part A -4010	\$ 134,605	8%	\$ 100,097	\$ 118,715	119%	\$ 139,669	11%	
Title II - Part A - 4367	\$ 10,500	1%	\$ 22,653	\$ 30,336	134%	\$ 26,369	2%	
READ Act -3259 (and 3206)	\$ 19,618	1%	\$ 18,350	\$ 18,350	100%	\$ 12,111	1%	
State Library -3207	\$ 3,640	0%	\$ 4,500	\$ 4,500	100%	\$ 4,275	0%	
Retaining Teachers -3245	\$ 15,919	1%	\$ -	\$ -	0%	\$ -	0%	
ESSER II -4420	\$ 244,714	15%	\$ -	\$ -	0%	\$ -	0%	
ESSER III-4413	\$ 264,905	16%	\$ 285,000	\$ 285,000	100%	\$ 78,474	6%	
USDA Equipment -5579	\$ -	0%	\$ -	\$ 2,839	0%	\$ 3,500	0%	
Learning Cohort - 4434	\$ -	0%	\$ -	\$ 150,000	0%	\$ -	0%	
Concurrent Enrollment -3272	\$ 9,008	1%	\$ -	\$ -	0%	\$ -	0%	
Connecting CO - 5525	\$ 6,678	0%	\$ 3,000	\$ -	0%	\$ -	0%	
RISE -6425	\$ 293,805	18%	\$ 142,000	\$ 12,547	9%	\$ -	0%	
School Health Professional -	\$ 87,105	5%	\$ 91,294	\$ 91,294	100%	\$ 91,294	7%	
CCLC 21st Century - 7278	\$ 194,542	12%	\$ 223,378	\$ 211,378	95%	\$ 216,800	17%	
Air Quality - 3278	\$ 41,038	2%	\$ -	\$ -	0%	\$ -	0%	
Computer Science Grant -3239	\$ 900	0%	\$ -	\$ 10,213	0%	\$ 23,795	2%	
Child Care Block Grant -7575	\$ -	0%	\$ 69,142	\$ 13,582	20%	\$ -	0%	
Circle Grant - 7575	\$ -	0%	\$ -	\$ 200,000	0%	\$ -	0%	
BEST Grant King Murphy	\$ 151,550	9%	\$ 4,650,358	\$ 202,353	4%	\$ -	0%	
Transcend -1001	\$ 14,788	1%	\$ 9,600	\$ 9,600	100%	\$ -	0%	
LSTA ARPA Library Grant - 7310	\$ -	0%	\$ 6,000	\$ 6,000	100%	\$ 6,000	0%	
School Security Disbursement - 3953	\$ -	0%	\$ -	\$ -	0%	\$ 115,000	9%	
Brownfields Grant - KM and Building 103	\$ -	0%	\$ -	\$ 445,505	0%	\$ -	0%	
Other Grants-1000	\$ -	0%	\$ 400,000	\$ -	0%	\$ 400,000	32%	
<b>Total Expenditures</b>	<b>\$ 1,642,233</b>	<b>100%</b>	<b>\$ 6,174,048</b>	<b>\$ 1,935,756</b>	<b>31%</b>	<b>\$ 1,250,012</b>	<b>100%</b>	
Net Change in Fund Balance	\$ -		\$ -	\$ 0		\$ -	\$ -	
Fund balance, Ending	\$ -		\$ -	\$ 0		\$ -		

Appropriation

\$ 1,250,012 Resolution

Staff Count

Instructional Assist - Title I  
Counselor  
Teacher  
Professional - Other

	0.8930
	1.0000
	5.4552
	3.5500
	<b>10.8982</b>

Summary Points

no ending FB in grant fund.  
Contingency will be used as new grants are awarded throughout the new FY

**Food Service Fund**

FY 21-22 Actual			FY 22-23 Adopted Budget			FY 23-24 Proposed Budget		
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent	
Beginning Fund Balance	\$ 52,683		\$ 153,500	\$ 147,796		\$ 92,411		
Revenue:								
Charges for Services:								
Lunches & Breakfast	\$ 42,868	14%	\$ 124,000	\$ 113,947	92%	\$ 161,000	55%	
Federal Aid	\$ 269,171	86%	\$ 246,000	\$ 131,920	54%	\$ 129,000	44%	
State Match	\$ 1,627	1%	\$ 2,200	\$ 2,063	94%	\$ 2,200	1%	
State Smart Program	\$ -	0%	\$ 650	\$ 153	24%	\$ 500	0%	
State Lunch Program	\$ -	0%	\$ 1,400	\$ 421	30%	\$ 800	0%	
Misc Income	\$ 382	0%	\$ 500	\$ -	0%	\$ -	0%	
<b>Total Revenues</b>	<b>\$ 314,048</b>	<b>100%</b>	<b>\$ 374,750</b>	<b>\$ 248,503</b>	<b>66%</b>	<b>\$ 293,500</b>	<b>100%</b>	
Expenditures:								
Salaries	\$ 141,468	42%	\$ 184,040	\$ 120,888	66%	\$ 154,965	43%	
Benefits	\$ 43,818	13%	\$ 61,203	\$ 42,292	69%	\$ 37,830	10%	
Purchased services	\$ 6,822	2%	\$ 5,350	\$ 14,668	274%	\$ 17,475	5%	
Commodities / Food	\$ 146,827	43%	\$ 114,720	\$ 125,949	110%	\$ 151,500	42%	
Other Supplies	\$ -	0%	\$ 125	\$ 90	72%	\$ 125	0%	
<b>Total Expenditures</b>	<b>\$ 338,934</b>	<b>100%</b>	<b>\$ 365,438</b>	<b>\$ 303,887</b>	<b>83%</b>	<b>\$ 361,895</b>	<b>100%</b>	
Transfers In	\$ 120,000		\$ 120,000	\$ -		\$ 60,000		
Net Change in Fund Balance	\$ 95,114		\$ 129,312	\$ (55,385)		\$ (8,395)		
Fund balance, Ending	\$ 147,797		\$ 282,812	\$ 92,411		\$ 84,016		
Appropriation						\$ 445,911	Resolution	
Staff Count						1,000		
Director						5,000		
Cooks						<b>6,500</b>		

Summary Points

Free breakfast and lunches - FY24  
 No transfer to FS required in FY23 - need to reduce FS fund balance per CDE statute

**Tuition Preschool Fund**

FY 21-22 Actual			FY 22-23 Adopted Budget			FY 23-24 Proposed Budget	
	Actual	Percent	Budget	Estimated Actual	Percent	Budget	Percent
Beginning Fund Balance	\$ 56,418		\$ 67,938	\$ 63,333		\$ 140,674	
Revenue:							
Tuition from Individuals & SpEd	\$ 79,443	100%	\$ 103,200	\$ 200,256	194%	\$ 120,000	23%
Other State Revenue / UPK	\$ -	0%	\$ -	\$ 61,620	0%	\$ 394,840	77%
<b>Total Revenues</b>	<u>\$ 79,443</u>	<u>100%</u>	<u>\$ 103,200</u>	<u>\$ 261,876</u>	<u>254%</u>	<u>\$ 514,840</u>	<u>100%</u>
Expenditures:							
Salaries	\$ 52,727	73%	\$ 60,523	\$ 142,187	235%	\$ 292,976	55%
Benefits	\$ 17,296	24%	\$ 14,833	\$ 37,624	254%	\$ 66,991	12%
Purchased services	\$ 1,542	2%	\$ 2,275	\$ 2,774	122%	\$ 29,130	5%
Supplies & Materials	\$ 963	1%	\$ 1,950	\$ 1,950	100%	\$ 51,000	10%
GCS UPK	\$ -	0%	\$ -	\$ -	0%	\$ 95,897	18%
<b>Total Expenditures</b>	<u>\$ 72,528</u>	<u>100%</u>	<u>\$ 79,581</u>	<u>\$ 184,536</u>	<u>232%</u>	<u>\$ 535,994</u>	<u>100%</u>
Net Change in Fund	\$ 6,915		\$ 23,619	\$ 77,341		\$ (21,154)	
Fund balance, Ending	<u>\$ 63,333</u>		<u>\$ 91,557</u>	<u>\$ 140,674</u>		<u>\$ 119,520</u>	
Appropriation						<u>\$ 655,514</u>	Resolution
Staff Count							
Director						0.5	
Group Leader						4.0	
Paraprofessional						2.0	
						<u>6.5000</u>	

Summary Points  
 Enterprise fund  
 Increasing tuition again for FY24.

**Pupil Activity Fund**

<u>FY 21-22 Actual</u>			<u>FY 22-23 Adopted Budget</u>			<u>FY 23-24 Proposed Budget</u>	
	<u>Actual</u>	<u>Percent</u>	<u>Budget</u>	<u>Estimated Actual</u>	<u>Percent</u>	<u>Budget</u>	<u>Percent</u>
Beginning Fund Balance	\$ 281,102		\$ 258,301	\$ 323,888		\$ 352,732	
Revenue:							
High School	\$ 198,326	68%	\$ 190,000	\$ 193,778	102%	\$ 205,000	69%
Middle School	\$ 21,760	8%	\$ 90,000	\$ 28,521	32%	\$ 29,014	10%
King Murphy	\$ 46,325	16%	\$ 20,000	\$ 15,000	75%	\$ 31,000	10%
Carlson	\$ 23,556	8%	\$ 75,000	\$ 50,000	67%	\$ 32,000	11%
<b>Total Revenues</b>	<b>\$ 289,966</b>	<b>100%</b>	<b>\$ 375,000</b>	<b>\$ 287,299</b>	<b>77%</b>	<b>\$ 297,014</b>	<b>100%</b>
Expenditures:							
High School	\$ 179,289	73%	\$ 190,000	\$ 189,328	100%	\$ 195,000	68%
Middle School	\$ 21,621	9%	\$ 90,000	\$ 21,138	23%	\$ 28,828	10%
King Murphy	\$ 22,917	9%	\$ 20,000	\$ 11,690	58%	\$ 30,556	11%
Carlson	\$ 23,353	9%	\$ 75,000	\$ 36,300	48%	\$ 31,137	11%
<b>Total Expenditures</b>	<b>\$ 247,180</b>	<b>100%</b>	<b>\$ 375,000</b>	<b>\$ 258,455</b>	<b>69%</b>	<b>\$ 285,521</b>	<b>100%</b>
Net Change in Fund	\$ 42,786		\$ -	\$ 28,844		\$ 11,493	
Fund balance, Ending	\$ 323,888		\$ 258,301	\$ 352,732		\$ 364,225	
Appropriation	\$ 571,068		\$ 528,958			\$ 649,746	Resolution

Summary Points

All student fundraising and is managed at the school level.  
 Transportation costs increased to \$1.40/ mile, \$25hr driver.